

Registered number: 04234034

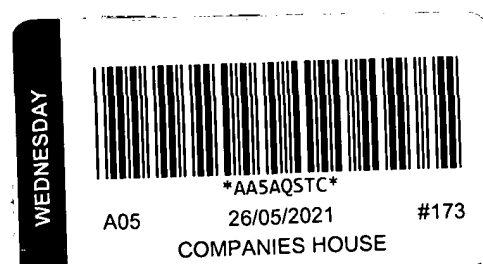
83-86 PRINCE ALBERT ROAD LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 JULY 2020



83-86 PRINCE ALBERT ROAD LIMITED
REGISTERED NUMBER:04234034

STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2020

	Note	2019/20 £	2018/19 £
Fixed assets			
Tangible assets	4	6	6
Current assets			
Cash at bank and in hand	5	5	5
Net assets		<u>11</u>	<u>11</u>
Capital and reserves			
Called up share capital		6	6
Revaluation reserve	7	<u>5</u>	<u>5</u>
		<u>11</u>	<u>11</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

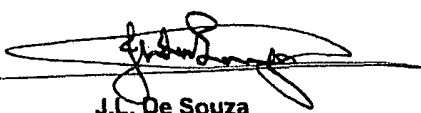
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 May 2021.



J.L. De Souza
Director

The notes on pages 2 to 4 form part of these financial statements.

83-86 PRINCE ALBERT ROAD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

1. General information

83-86 Prince Albert Road Limited is a private company, limited by shares, registered in England and Wales, registration number 04234034. The registered office is 8 Cumbrian House, 217 Marsh Wall, London, E14 9FJ. It has no principal place of business.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - Nil

2.3 Service charges

The company is responsible for the management of the common parts of 83-86 Prince Albert Road in accordance with the lease and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charges are held in trust for the lessees as required by Section 42 of the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees. These are excluded from the financial statements of the company other than in summary form.

2.4 Revaluation of tangible fixed assets

The company has retained its freehold property at its valuation on 31 July 2007. This is considered to be its fair value.

3. Employees

The average monthly number of employees, including directors, during the year was 5 (2019 - 5).

83-86 PRINCE ALBERT ROAD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

4. Tangible fixed assets - Freehold of 83-86 Prince Albert Road

	Freehold property £
Cost or valuation	
At 1 August 2019	6
At 31 July 2020	<u>6</u>
Net book value	
At 31 July 2020	<u>6</u>
At 31 July 2019	<u>6</u>

The net book value of land and buildings may be further analysed as follows:

	2019/20 £	2018/19 £
Freehold	<u>6</u>	<u>6</u>

Cost or valuation at 31 July 2020 is as follows:

	Land and buildings £
At cost	1
At valuation:	
Directors valuation 31 July 2007	<u>5</u>
	<u>6</u>

If the land and buildings had not been included at valuation they would have been included under the historical cost convention as follows:

	2019/20 £	2018/19 £
Cost	<u>1</u>	<u>1</u>
Net book value	<u>1</u>	<u>1</u>

83-86 PRINCE ALBERT ROAD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

5. Cash and cash equivalents

	2019/20 £	2018/19 £
Cash at bank and in hand	5	5

6. Cash held in trust

	2019/20 £	2018/19 £
Cash held in trust by the company	170,499	241,271

7. Reserves**Revaluation reserve**

This represents the valuation of the freehold property.

8. Controlling party

The directors do not consider there to be a controlling party.