
4 SITE DESIGN LTD.

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2023

4 SITE DESIGN LTD.
REGISTERED NUMBER: 04229660

BALANCE SHEET
AS AT 30 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	3,270	251
Investment property	5	1,666,490	1,666,490
		<u>1,669,760</u>	<u>1,666,741</u>
Current assets			
Debtors: amounts falling due within one year	6	13,334	76,256
Cash at bank and in hand	7	71,274	29,043
		<u>84,608</u>	<u>105,299</u>
Creditors: amounts falling due within one year	8	(688,512)	(666,848)
Net current liabilities		<u>(603,904)</u>	<u>(561,549)</u>
Total assets less current liabilities		<u>1,065,856</u>	<u>1,105,192</u>
Creditors: amounts falling due after more than one year	9	(938,870)	(1,052,096)
Net assets		<u><u>126,986</u></u>	<u><u>53,096</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		125,986	52,096
		<u><u>126,986</u></u>	<u><u>53,096</u></u>

4 SITE DESIGN LTD.
REGISTERED NUMBER: 04229660

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2023

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mrs S Nour
Director

Date: 26 January 2024

The notes on pages 3 to 8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. General information

4Site Design Ltd is a private company limited by shares. The company is incorporated in England and Wales and its registration number is 04229660. The registered address is 126 Dunstable Road, Dunstable, Bedfordshire, LU6 2QL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

2. Accounting policies (continued)**2.10 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2022 - 1).

4. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 May 2022	4,718	873	5,591
Additions	2,647	1,469	4,116
At 30 April 2023	7,365	2,342	9,707
Depreciation			
At 1 May 2022	4,718	622	5,340
Charge for the year on owned assets	529	568	1,097
At 30 April 2023	5,247	1,190	6,437
Net book value			
At 30 April 2023	2,118	1,152	3,270
At 30 April 2022	-	251	251

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

5. Investment property

Freehold
investment
property
£

Valuation

At 1 May 2022

1,666,490

At 30 April 2023

1,666,490

The 2023 valuations were made by the director, on an open market value for existing use basis.

At 30 April 2023

6. Debtors

	2023 £	2022 £
Trade debtors	-	8,943
Other debtors	12,626	66,548
Prepayments and accrued income	708	765
	<u>13,334</u>	<u>76,256</u>

7. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	71,274	29,043
Less: bank overdrafts	(28)	-
	<u>71,246</u>	<u>29,043</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

8. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank overdrafts	28	-
Trade creditors	61,609	5,957
Corporation tax	18,819	7,920
Other taxation and social security	-	1,742
Other creditors	594,206	649,379
Accruals and deferred income	13,850	1,850
	<u>688,512</u>	<u>666,848</u>

9. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	907,300	1,010,800
Bounce back loan	31,570	41,296
	<u>938,870</u>	<u>1,052,096</u>

The following liabilities were secured:

	2023 £	2022 £
Bank loans	907,300	1,010,800
	<u>907,300</u>	<u>1,010,800</u>

Details of security provided:

The above loan is secured against the investment property.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

10. Loans

Analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due 2-5 years		
Bank loans	907,300	1,010,800
	<u>907,300</u>	<u>1,010,800</u>
Amounts falling due after more than 5 years		
Bounce back loan	31,570	41,296
	<u>31,570</u>	<u>41,296</u>
	<u>938,870</u>	<u>1,052,096</u>

11. Transactions with directors

Included in creditors due within one year is an amount of £457,002 (2022: £561,106) due to the director of the company. This loan is unsecured, interest free and repayable on demand.

12. Controlling party

The ultimate controlling party is Mrs S Nour.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.