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Registered number
04228957

S C I Systems Ltd
Abbreviated Accounts
For the Year Ended
30 June 2012

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COMPANIES HOUSE

S C I Systems Ltd
Registered number
Abbreviated Balance Sheet
as at 30 June 2012

04228957

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	-	6,160
Tangible assets	3	21,905	18,088
		<u>21,905</u>	<u>24,248</u>
Current assets			
Stocks		450	450
Debtors		107,292	145,692
Cash at bank and in hand		52,516	43,671
		<u>160,258</u>	<u>189,813</u>
Creditors amounts falling due within one year		<u>(109,055)</u>	<u>(136,705)</u>
Net current assets		<u>51,203</u>	<u>53,108</u>
Net assets		<u>73,108</u>	<u>77,356</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		73,008	77,256
Shareholders' funds		<u>73,108</u>	<u>77,356</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A D Head
 Director
 Approved by the board on



18/10/12

S C I Systems Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Goodwill

Purchased goodwill is capitalised on the balance sheet and amortised in equal annual instalments over its expected useful life - currently 10 years

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold property	20% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, where in the opinion of the director it is material and with the following exception

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying differences can be deducted

Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date

Operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

S C i Systems Ltd
 Notes to the Abbreviated Accounts
 for the year ended 30 June 2012

2 Intangible fixed assets	£
Cost	
At 1 July 2011	61,600
At 30 June 2012	<u>61,600</u>
Amortisation	
At 1 July 2011	55,440
Provided during the year	6,160
At 30 June 2012	<u>61,600</u>
Net book value	
At 30 June 2012	<u>-</u>
At 30 June 2011	<u>6,160</u>

3 Tangible fixed assets	£
Cost	
At 1 July 2011	54,121
Additions	12,065
Disposals	(12,590)
At 30 June 2012	<u>53,596</u>
Depreciation	
At 1 July 2011	36,033
Charge for the year	7,301
On disposals	(11,643)
At 30 June 2012	<u>31,691</u>
Net book value	
At 30 June 2012	<u>21,905</u>
At 30 June 2011	<u>18,088</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>