

REGISTERED NUMBER: 04218952 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

SUBLIME DIVING LIMITED

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for the Year Ended 30 June 2016**

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SUBLIME DIVING LIMITED

COMPANY INFORMATION

for the Year Ended 30 June 2016

DIRECTORS: Mr S Reed
Mrs L Reed

SECRETARY: Mrs L Reed

REGISTERED OFFICE: 91 London Road
Abridge
Romford
Essex
RM4 1XL

REGISTERED NUMBER: 04218952 (England and Wales)

ACCOUNTANTS: Stephen Farra Associates Limited
98 Hornchurch Road
Hornchurch
Essex
RM11 1JS

SUBLIME DIVING LIMITED (REGISTERED NUMBER: 04218952)

BALANCE SHEET

30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		1,773		2,011
CURRENT ASSETS					
Debtors	4	3,744		4,008	
Cash in hand		<u>404</u>		<u>2,310</u>	
		4,148		6,318	
CREDITORS					
Amounts falling due within one year	5	<u>32,629</u>		<u>32,862</u>	
NET CURRENT LIABILITIES			(28,481)		(26,544)
TOTAL ASSETS LESS CURRENT LIABILITIES			(26,708)		(24,533)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(26,710)</u>		<u>(24,535)</u>
SHAREHOLDERS' FUNDS			(26,708)		(24,533)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

SUBLIME DIVING LIMITED (REGISTERED NUMBER: 04218952)

BALANCE SHEET - continued

30 June 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 March 2017 and were signed on its behalf by:

Mr S Reed - Director

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 30 June 2016

1. STATUTORY INFORMATION

Sublime Diving Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2015	24,041
Additions	<u>215</u>
At 30 June 2016	<u>24,256</u>
DEPRECIATION	
At 1 July 2015	22,030
Charge for year	<u>453</u>
At 30 June 2016	<u>22,483</u>
NET BOOK VALUE	
At 30 June 2016	<u>1,773</u>
At 30 June 2015	<u><u>2,011</u></u>

SUBLIME DIVING LIMITED (REGISTERED NUMBER: 04218952)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2016

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2016	2015
	£	£
Trade debtors	<u>3,744</u>	<u>4,008</u>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2016	2015
	£	£
Bank loans and overdrafts	2,118	2,193
Trade creditors	353	2,861
Other creditors	<u>30,158</u>	<u>27,808</u>
	<u>32,629</u>	<u>32,862</u>
6. ULTIMATE CONTROLLING PARTY		
The controlling party is Mr S Reed.		

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SUBLIME DIVING LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sublime Diving Limited for the year ended 30 June 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Sublime Diving Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sublime Diving Limited and state those matters that we have agreed to state to the Board of Directors of Sublime Diving Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sublime Diving Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Sublime Diving Limited. You consider that Sublime Diving Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sublime Diving Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stephen Farra Associates Limited
98 Hornchurch Road
Hornchurch
Essex
RM11 1JS

22 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.