

**REGISTERED NUMBER: 04217114 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
SECARMA LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**DIRECTORS:**

Mr J Bowers  
Mrs G S Jones  
Mr J D Ryland

**REGISTERED OFFICE:**

3 Archway  
Birley Fields  
Manchester  
M15 5QJ

**REGISTERED NUMBER:**

04217114 (England and Wales)

**ACCOUNTANTS:**

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

BALANCE SHEET  
31 DECEMBER 2022

		2022	2021
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	9,854	17,119
Investments	5	-	3,229,833
		<u>9,854</u>	<u>3,246,952</u>
<b>CURRENT ASSETS</b>			
Stocks		13,075	82,955
Debtors	6	734,178	2,089,047
Cash at bank		<u>357,403</u>	<u>86,626</u>
		<u>1,104,656</u>	<u>2,258,628</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>589,037</u>	<u>2,760,771</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>515,619</u>	<u>(502,143)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>525,473</u>	<u>2,744,809</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		91	91
Retained earnings		<u>525,382</u>	<u>2,744,718</u>
		<u>525,473</u>	<u>2,744,809</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2022**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2023 and were signed on its behalf by:

Mrs G S Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**1. STATUTORY INFORMATION**

Secarma Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2021 - 26).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2022	139,887
Additions	6,423
Disposals	<u>(81,192)</u>
At 31 December 2022	<u>65,118</u>
<b>DEPRECIATION</b>	
At 1 January 2022	122,768
Charge for year	13,688
Eliminated on disposal	<u>(81,192)</u>
At 31 December 2022	<u>55,264</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>9,854</u>
At 31 December 2021	<u>17,119</u>

**5. FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1 January 2022	3,229,833
Disposals	<u>(3,229,833)</u>
At 31 December 2022	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>3,229,833</u>

**6. DEBTORS**

	<b>2022 £</b>	<b>2021 £</b>
Amounts falling due within one year:		
Trade debtors	699,580	372,161
Other debtors	<u>32,237</u>	<u>37,272</u>
	<u>731,817</u>	<u>409,433</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. DEBTORS - continued**

	<b>2022</b>	2021
	<b>£</b>	£
Amounts falling due after more than one year:		
Amounts owed by associates	<u><b>2,361</b></u>	<u>1,679,614</u>
Aggregate amounts	<u><b>734,178</b></u>	<u>2,089,047</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Trade creditors	<b>44,904</b>	154,855
Taxation and social security	<b>160,742</b>	106,661
Other creditors	<u><b>383,391</b></u>	<u>2,499,255</u>
	<u><b>589,037</b></u>	<u>2,760,771</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.