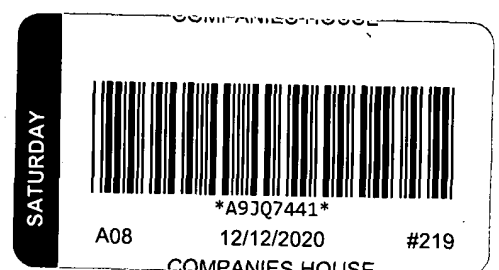


COMPANY REGISTRATION NUMBER: 4205680

F.P. Enterprises Limited
Unaudited Financial Statements
31 December 2019



F.P. Enterprises Limited
Officers and Professional Advisers

The board of directors

L J Boss
K S Roberts

Company secretary

St James's Services Limited

Registered office

10 Orange Street
Haymarket
London
WC2H 7DQ

Accountants

Shipleys LLP
Chartered accountants
10 Orange Street
Haymarket
London
WC2H 7DQ

F.P. Enterprises Limited

Directors' Report

Year ended 31 December 2019

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2019.

Directors

The directors who served the company during the year were as follows:

L J Boss
K S Roberts

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 Nov. 2020 and signed on behalf of the board by:



L J Boss
Director

Registered office:
10 Orange Street
Haymarket
London
WC2H 7DQ

F.P. Enterprises Limited
Statement of Income and Retained Earnings
Year ended 31 December 2019

	Note	2019 £	2018 £
Turnover		763,679	681,070
Gross profit		<u>763,679</u>	<u>681,070</u>
Administrative expenses		(745,776)	(665,486)
Operating profit		<u>17,903</u>	<u>15,584</u>
Profit before taxation		<u>17,903</u>	<u>15,584</u>
Tax on profit		(3,402)	(3,117)
Profit for the financial year and total comprehensive income		<u>14,501</u>	<u>12,467</u>
Retained earnings at the start of the year		375,602	363,135
Retained earnings at the end of the year		<u>390,103</u>	<u>375,602</u>

All the activities of the company are from continuing operations.

The notes on pages 5 to 7 form part of these financial statements.

F.P. Enterprises Limited
Statement of Financial Position

31 December 2019

	Note	2019 £	£	2018 £
Current assets				
Debtors	5	396,057		413,393
Cash at bank and in hand		35,414		22,393
		<u>431,471</u>		<u>435,786</u>
Creditors: amounts falling due within one year	6	<u>(41,367)</u>		<u>(60,183)</u>
Net current assets			<u>390,104</u>	<u>375,603</u>
Total assets less current liabilities			<u>390,104</u>	<u>375,603</u>
Net assets			<u>390,104</u>	<u>375,603</u>
Capital and reserves				
Called up share capital			1	1
Profit and loss account			390,103	375,602
Shareholders funds			<u>390,104</u>	<u>375,603</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 29/11/20, and are signed on behalf of the board by:

L J Boss
Director



Company registration number: 4205680

The notes on pages 5 to 7 form part of these financial statements.

F.P. Enterprises Limited
Notes to the Financial Statements
Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Orange Street, Haymarket, London, WC2H 7DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

F.P. Enterprises Limited

Notes to the Financial Statements (continued)

Year ended 31 December 2019

3. Accounting policies (continued)

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 20 (2018: 17).

5. Debtors

	2019 £	2018 £
Trade debtors	396,056	413,392
Other debtors	1	1
	<u>396,057</u>	<u>413,393</u>

6. Creditors: amounts falling due within one year

	2019 £	2018 £
Corporation tax	3,631	3,206
Social security and other taxes	32,486	51,499
Other creditors	5,250	5,478
	<u>41,367</u>	<u>60,183</u>

F.P. Enterprises Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

7. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102 Section 1A.

8. Controlling party

The immediate parent undertaking is G H Estate Limited.