

COMPANY REGISTRATION NUMBER 4205680

F.P. ENTERPRISES LIMITED
UNAUDITED ACCOUNTS
31 DECEMBER 2015

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F.P. ENTERPRISES LIMITED
ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

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F.P. ENTERPRISES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

L J Boss
K S Roberts

Company secretary

St James's Services Limited

Registered office

10 Orange Street
Haymarket
London
WC2H 7DQ

Accountants

Shipleys LLP
Chartered Accountants
10 Orange Street
Haymarket
London
WC2H 7DQ

F.P. ENTERPRISES LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2015

The directors present their report and the unaudited accounts of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of payroll services.

DIRECTORS

The directors who served the company during the year were as follows:

L J Boss
K S Roberts

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
10 Orange Street
Haymarket
London
WC2H 7DQ

Signed on behalf of the directors


L J BOSS
Director

Approved by the directors on *30 September 2016*

F.P. ENTERPRISES LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2015

	Note	2015 £	2014 £
TURNOVER		517,421	533,813
Administrative expenses		(506,893)	(529,681)
Profit on disposal of fixed assets		291,970	–
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>302,498</u>	<u>4,132</u>
Tax on profit on ordinary activities		(6,340)	(2,672)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>296,158</u></u>	<u><u>1,505</u></u>

The notes on pages 5 to 7 form part of these accounts.

F.P. ENTERPRISES LIMITED

BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	£	2014 £
FIXED ASSETS				
Tangible assets	3		—	594,274
CURRENT ASSETS				
Debtors	4	167,800		112,725
Cash at bank		207,563		41,113
		375,363		153,838
CREDITORS: Amounts falling due within one year	5	(33,647)		(702,554)
NET CURRENT ASSETS/(LIABILITIES)			341,716	(548,716)
TOTAL ASSETS LESS CURRENT LIABILITIES			341,716	45,558
CAPITAL AND RESERVES				
Called up equity share capital	7		1	1
Profit and loss account	8		341,715	45,557
SHAREHOLDERS' FUNDS			341,716	45,558

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 30 September 2016 and are signed on their behalf by:

.....
L J Boss

Company Registration Number: 4205680

The notes on pages 5 to 7 form part of these accounts.

F.P. ENTERPRISES LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 2% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT

Operating profit is stated after charging/(crediting):

	2015	2014
	£	£
Directors' remuneration	—	—
Depreciation of owned fixed assets	—	9,004
Profit on disposal of fixed assets	<u>(291,970)</u>	<u>—</u>

F.P. ENTERPRISES LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

3. TANGIBLE ASSETS

	Freehold Property £
COST	
At 1 January 2015	675,310
Disposals	(675,310)
At 31 December 2015	<u>—</u>
DEPRECIATION	
At 1 January 2015	81,036
On disposals	(81,036)
At 31 December 2015	<u>—</u>
NET BOOK VALUE	
At 31 December 2015	<u>—</u>
At 31 December 2014	<u>594,274</u>

4. DEBTORS

	2015 £	2014 £
Trade debtors	163,080	107,562
Other debtors	3,339	3,863
Prepayments and accrued income	1,381	1,300
	<u>167,800</u>	<u>112,725</u>

5. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Bank loans	—	675,000
Other creditors including taxation and social security:		
Corporation tax	6,340	2,627
PAYE and social security	22,057	18,477
Other creditors	1,500	2,700
Accruals and deferred income	3,750	3,750
	<u>33,647</u>	<u>702,554</u>

The loan is interest free and repayable on demand

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

F.P. ENTERPRISES LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

8. PROFIT AND LOSS ACCOUNT

	2015	2014
	£	£
Balance brought forward	45,557	44,052
Profit for the financial year	<u>296,158</u>	<u>1,505</u>
Balance carried forward	<u>341,715</u>	<u>45,557</u>

9. ULTIMATE PARENT COMPANY

The immediate parent undertaking is G H Estate Limited.