

Company registration number: 04205647

Barossa Residents Company Limited

Unaudited financial statements

31 March 2017

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Barossa Residents Company Limited

**Directors report
Year ended 31 March 2017**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2017.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who served the company during the year were as follows:

Mr C Herbst
Mrs J L Simpson
Mrs H J Wray
Ms H Henry
Ms S Ridley

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 August 2017 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'J L Simpson', is written above the printed name of the director.

Mrs J L Simpson
Director

Barossa Residents Company Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Barossa Residents Company Limited
Year ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barossa Residents Company Limited for the year ended 31 March 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Barossa Residents Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Barossa Residents Company Limited and state those matters that we have agreed to state to the board of directors of Barossa Residents Company Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barossa Residents Company Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Barossa Residents Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Barossa Residents Company Limited. You consider that Barossa Residents Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barossa Residents Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Stewart & Co
Chartered Accountants

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

25 August 2017

Barossa Residents Company Limited

**Statement of financial position
31 March 2017**

	Note	2017 £	£	2016 £	£
Current assets					
Debtors	5	72		72	
		<u>72</u>		<u>72</u>	
Net current assets			<u>72</u>		<u>72</u>
Total assets less current liabilities			<u>72</u>		<u>72</u>
Net assets			<u><u>72</u></u>		<u><u>72</u></u>
Capital and reserves					
Called up share capital			72		72
Shareholders funds			<u><u>72</u></u>		<u><u>72</u></u>

The company did not trade during the current year or prior year and has not made either a surplus or deficit. For the year ending 31 March 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 25 August 2017, and are signed on behalf of the board by:

J L Simpson

Mrs J L Simpson
Director

Company registration number: 04205647

Barossa Residents Company Limited

Notes to the financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 9a Macklin Street, London, WC2B 5NE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and are also prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 6.

Income statement policy

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in equity during the current year or prior year.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Tangible assets

The company owns the freehold common land at 1-25 Goodwood Close, 1-29 Epsom Close and 1-18 Overlord Close in Camberley; no value has been shown in these financial statements as the company only owns the reversionary interest in the land.

5. Debtors

	2017	2016
	£	£
Other debtors	72	72

Barossa Residents Company Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.