

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**  
**FOR**  
**PORTSMOUTH BUSINESS SYSTEMS LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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**PORTSMOUTH BUSINESS SYSTEMS LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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**DIRECTORS:**

P Collins  
H D Smith

**SECRETARY:**

P T Smith

**REGISTERED OFFICE:**

Drywater  
Dell Crest Path  
Portsmouth  
Hampshire  
PO6 3LR

**REGISTERED NUMBER:**

04204581

**ACCOUNTANTS:**

S C Miller Ltd  
Chartered Accountants and Registered Auditors  
Clock Offices  
High Street  
Bishops Waltham  
Southampton  
Hampshire  
SO32 1AA

**PORTSMOUTH BUSINESS SYSTEMS LIMITED (REGISTERED NUMBER: 04204581)**

**ABBREVIATED BALANCE SHEET**

**30 SEPTEMBER 2013**

	Notes	30.9.13 £	£	30.9.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12		16
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Debtors		<u>49,486</u>		<u>30,639</u>	
		49,986		31,139	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>48,123</u>		<u>30,917</u>	
<b>NET CURRENT ASSETS</b>			<u>1,863</u>		<u>222</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,875</u>		<u>238</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>1,775</u>		<u>138</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,875</u>		<u>238</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 June 2014 and were signed on its behalf by:

H D Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2012	
and 30 September 2013	<u>1,205</u>
<b>DEPRECIATION</b>	
At 1 October 2012	1,189
Charge for year	<u>4</u>
At 30 September 2013	<u>1,193</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<u>12</u>
At 30 September 2012	<u>16</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2013

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2013 and 30 September 2012:

	30.9.13	30.9.12
	£	£
<b>H D Smith</b>		
Balance outstanding at start of year	469	-
Amounts advanced	-	469
Amounts repaid	(469)	-
Balance outstanding at end of year	<u>-</u>	<u>469</u>

The Directors Loan was repaid by 30 June 2014.

5. RELATED PARTY DISCLOSURES

**Drywater Limited**

A Company in which Mr H Smith is Shareholder and Director

Purchases to the value of £24,263.71 were made during the year.

**H D Smith**

A Director of the Company

Dividends to the value of £36,000 were taken in the year.

**Drywater Limited**

A company in which Mr H Smith is a Director and Shareholder

The balance is a loan which is repayable on demand.

	30.9.13	30.9.12
	£	£
Amount due to related party at the balance sheet date	<u>2,608</u>	<u>1,140</u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is H D Smith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.