

**CAROLE SPIERS GROUP LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**CAROLE SPIERS GROUP LTD**  
**UNAUDITED ACCOUNTS**  
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**CAROLE SPIERS GROUP LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Director</b>	C Spiers
<b>Company Number</b>	04195808 (England and Wales)
<b>Registered Office</b>	Congress House Lyon Road, Harrow HA1 2EN England
<b>Accountants</b>	Balmoral Consultancy Services Limited Congress House 14 Lyon Road Harrow Middlesex HA1 2EN

**CAROLE SPIERS GROUP LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	20,000	30,000
Tangible assets	<u>5</u>	1,929	2,494
		<u>21,929</u>	<u>32,494</u>
<b>Current assets</b>			
Debtors	<u>6</u>	5,369	10,332
Cash at bank and in hand		68,297	55,275
		<u>73,666</u>	<u>65,607</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(18,074)	(8,782)
<b>Net current assets</b>		<u>55,592</u>	<u>56,825</u>
<b>Net assets</b>		<u>77,521</u>	<u>89,319</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	2	2
Profit and loss account		77,519	89,317
<b>Shareholders' funds</b>		<u>77,521</u>	<u>89,319</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 December 2021 and were signed on its behalf by

C Spiers  
Director

Company Registration No. 04195808

**CAROLE SPIERS GROUP LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

Carole Spiers Group Ltd is a private company, limited by shares, registered in England and Wales, registration number 04195808. The registered office is Congress House, Lyon Road, Harrow, HA1 2EN, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
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***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Interest income***

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

***Finance costs***

Finance costs are charged to the Statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

***Taxation***

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

**CAROLE SPIERS GROUP LTD**  
**NOTES TO THE ACCOUNTS**  
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**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**4 Intangible fixed assets**

**Goodwill**  
**£**

**Cost**

At 1 April 2020	200,000
At 31 March 2021	200,000

**Amortisation**

At 1 April 2020	170,000
Charge for the year	10,000
At 31 March 2021	180,000

**Net book value**

At 31 March 2021	20,000
At 31 March 2020	30,000

**CAROLE SPIERS GROUP LTD**  
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**5 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2020	43,310
Additions	78
At 31 March 2021	43,388
<b>Depreciation</b>	
At 1 April 2020	40,816
Charge for the year	643
At 31 March 2021	41,459
<b>Net book value</b>	
At 31 March 2021	1,929
At 31 March 2020	2,494

**6 Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	5,369	10,332

**7 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
VAT	2,765	1,815
Taxes and social security	3,932	72
Other creditors	48	2,731
Loans from directors	11,329	4,164
	18,074	8,782

**8 Share capital**

	<b>2021 £</b>	<b>2020 £</b>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

**9 Transactions with related parties**

At the balance sheet date, an amount of £11,329 (2020: £4,164) was owed to the director, C A Spiers. The loan is unsecured, interest free and repayable on demand.

During the year, the company paid the director, C A Spiers, a dividend of £18,000 (2020: £18,000).

**10 Controlling party**

The company is controlled by the director, C A Spiers, by virtue of her majority shareholding.

**11 Average number of employees**

During the year the average number of employees was 1 (2020: 1).

