

RISE & RECLINE LTD

**Company Registration Number:
04194331 (England and Wales)**

Unaudited abridged accounts for the year ended 30 April 2023

Period of accounts

Start date: 01 May 2022

End date: 30 April 2023

RISE & RECLINE LTD

Contents of the Financial Statements for the Period Ended 30 April 2023

Balance sheet

Notes

RISE & RECLINE LTD

Balance sheet

As at 30 April 2023

	<i>Notes</i>	2023	2022
		£	£
Fixed assets			
Tangible assets:	3	1,065,303	968,134
Total fixed assets:		1,065,303	968,134
Current assets			
Stocks:		204,366	250,983
Debtors:		418,309	778,077
Cash at bank and in hand:		11,882	277,268
Total current assets:		634,557	1,306,328
Creditors: amounts falling due within one year:		(818,630)	(946,740)
Net current assets (liabilities):		(184,073)	359,588
Total assets less current liabilities:		881,230	1,327,722
Creditors: amounts falling due after more than one year:		(690,909)	(744,028)
Provision for liabilities:		(85,091)	(154,389)
Total net assets (liabilities):		105,230	429,305
Capital and reserves			
Called up share capital:		1,003	1,003
Profit and loss account:		104,227	428,302
Shareholders funds:		105,230	429,305

The notes form part of these financial statements

RISE & RECLINE LTD

Balance sheet statements

For the year ending 30 April 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 07 November 2023
and signed on behalf of the board by:**

Name: J Lougher
Status: Director

The notes form part of these financial statements

RISE & RECLINE LTD

Notes to the Financial Statements

for the Period Ended 30 April 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities, Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tangible fixed assets and depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is charged to write off the cost of the asset over its estimated useful life, recognising its estimated residual value. Depreciation on plant and machinery is charged on a reducing balance basis at rates of 25%, 20% and 15% as appropriate for the type of asset. An asset held under a hire purchase contract is depreciated over its estimated useful life. In the year no depreciation has been charged on the freehold property on the basis that the buildings are maintained to a standard whereby the current market value exceeds the historic cost.

RISE & RECLINE LTD

Notes to the Financial Statements for the Period Ended 30 April 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	44	44

RISE & RECLINE LTD

Notes to the Financial Statements for the Period Ended 30 April 2023

3. Tangible Assets

	Total
Cost	£
At 01 May 2022	1,344,951
Additions	155,397
At 30 April 2023	<u>1,500,348</u>
Depreciation	
At 01 May 2022	376,817
Charge for year	58,228
At 30 April 2023	<u>435,045</u>
Net book value	
At 30 April 2023	<u>1,065,303</u>
At 30 April 2022	<u>968,134</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.