

**RISE & RECLINE LTD**

**Company Registration Number:  
04194331 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 April 2019**

**Period of accounts**

**Start date: 01 May 2018**

**End date: 30 April 2019**

# **RISE & RECLINE LTD**

## **Contents of the Financial Statements for the Period Ended 30 April 2019**

**Balance sheet**

**Notes**

# RISE & RECLINE LTD

## Balance sheet

As at 30 April 2019

	<i>Notes</i>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	2	854,024	768,758
<b>Total fixed assets:</b>		<b>854,024</b>	<b>768,758</b>
<b>Current assets</b>			
Stocks:		125,722	126,189
Debtors:		695,924	538,063
Cash at bank and in hand:		233	5,782
<b>Total current assets:</b>		<b>821,879</b>	<b>670,034</b>
Creditors: amounts falling due within one year:		(1,170,694)	(928,485)
<b>Net current assets (liabilities):</b>		<b>(348,815)</b>	<b>(258,451)</b>
Total assets less current liabilities:		505,209	510,307
Creditors: amounts falling due after more than one year:		(312,373)	(367,023)
Provision for liabilities:		(62,500)	(19,170)
<b>Total net assets (liabilities):</b>		<b>130,336</b>	<b>124,114</b>
<b>Capital and reserves</b>			
Called up share capital:		1,003	1,003
Profit and loss account:		129,333	123,111
<b>Shareholders funds:</b>		<b>130,336</b>	<b>124,114</b>

The notes form part of these financial statements

## **RISE & RECLINE LTD**

### **Balance sheet statements**

For the year ending 30 April 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 06 January 2020  
and signed on behalf of the board by:**

Name: N Morley  
Status: Director

The notes form part of these financial statements

# **RISE & RECLINE LTD**

## **Notes to the Financial Statements for the Period Ended 30 April 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents net sales excluding VAT, discounts and rebates.

#### **Tangible fixed assets and depreciation policy**

Depreciation is charged to write off the asset over its estimated useful life. Depreciation on plant and machinery is charged on a reducing balance basis at rates of 25%, 20% and 15% as appropriate for the type of asset. An asset held under a hire purchase contract is depreciated over its estimated useful life.

#### **Other accounting policies**

Stock & Work in Progress Stock and work in progress is valued at the lower of cost and net realisable value.

# RISE & RECLINE LTD

## Notes to the Financial Statements for the Period Ended 30 April 2019

### 2. Tangible Assets

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 May 2018	1,080,997
Additions	176,655
Disposals	(97,980)
Transfers	(3,000)
At 30 April 2019	<u><b>1,156,672</b></u>
<b>Depreciation</b>	
At 01 May 2018	312,239
Charge for year	36,613
On disposals	(45,754)
Other adjustments	(450)
At 30 April 2019	<u><b>302,648</b></u>
<b>Net book value</b>	
At 30 April 2019	<u><u><b>854,024</b></u></u>
At 30 April 2018	<u><u><b>768,758</b></u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.