

Sara Low Holdings Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 March 2020

Registration number: 04189892

Sara Low Holdings Limited

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Sara Low Holdings Limited

Balance Sheet

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	<u>4</u>	100	100
Current assets			
Debtors	<u>5</u>	7,595	645
Cash at bank and in hand		45	40
		<u>7,640</u>	<u>685</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(7,000)</u>	<u>-</u>
Net current assets		<u>640</u>	<u>685</u>
Net assets		<u>740</u>	<u>785</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		<u>640</u>	<u>685</u>
Total equity		<u>740</u>	<u>785</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 March 2021 and signed on its behalf by:

.....
Mrs S L Low
Director

Company Registration Number: 04189892

Sara Low Holdings Limited

Notes to the Unaudited Financial Statements

Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

The principal place of business is:

3 Trewince Lane
Lostwithiel
Cornwall
PL22 0AJ

These financial statements were authorised for issue by the Board on 22 March 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

Sara Low Holdings Limited

Notes to the Unaudited Financial Statements

Year Ended 31 March 2020

4 Investments

	2020 £	2019 £
Investments in subsidiaries	100	100
Subsidiaries		£
Cost or valuation		
At 1 April 2019		100
Provision		
Carrying amount		
At 31 March 2020		100
At 31 March 2019		100

5 Debtors

	Note	2020 £	2019 £
Amounts due from group undertakings		7,595	645
		7,595	645

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Other creditors	7,000	-

Sara Low Holdings Limited

Notes to the Unaudited Financial Statements

Year Ended 31 March 2020

7 Share capital

Allotted, called up and fully paid shares

	No.	2020 £	No.	2019 £
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.