

LIQ02

Notice of statement of affairs



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 1 8 3 5 5 3
Company name in full Bio Sculpture Gel (Ireland) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen
Surname Katz

3 Liquidator's address

Building name/number Pearl Assurance House
Street 319 Ballards Lane
Post town Finchley
County/Region London
Postcode N 1 2 8 L Y
Country

4 Liquidator's name ①

Full forename(s) Asher
Surname Miller

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Pearl Assurance House
Street 319 Ballards Lane
Post town Finchley
County/Region London
Postcode N 1 2 8 L Y
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Notice of statement of affairs

6 Date of statement of affairs

Date

d	1	d	0	m	1	m	0	y	2	y	0	y	2	y	2
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7 Statement of affairs

I attach:

- ☐ Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- ☒ Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- ☐ Statement of concurrence

8 Sign and date

Liquidator's signature

Signature

X




X


Signature date



d	1	d	3	m	1	m	0	y	2	y	0	y	2	y	2
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Notice of statement of affairs

	Presenter information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	
Contact name	Matthew Hull
Company name	Begbies Traynor (London) LLP
Address	Pearl Assurance House
	319 Ballards Lane
Post town	Finchley
County/Region	London
Postcode	N 1 2 8 L Y
Country	
DX	
Telephone	020 8343 5900

	Checklist
We may return forms completed incorrectly or with information missing.	
Please make sure you have remembered the following:	
<input type="checkbox"/> The company name and number match the information held on the public Register.	
<input type="checkbox"/> You have attached the required documents.	
<input type="checkbox"/> You have signed the form.	

	Important information
All information on this form will appear on the public record.	
	Where to send
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:	
The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.	

	Further information
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk	
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse	

Statement of Affairs

IN THE MATTER OF THE INSOLVENCY ACT 1986

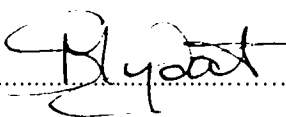
Name of Company	Company Number
BIO SCULPTURE GEL (IRELAND) LIMITED	04183553

Statement as to the affairs of ^(a) Bio Sculpture Gel (Ireland) Limited of Aston House, Cornwall Avenue, N3 1LF on 10 October 2022, being a date not more than 14 days before the date of the resolution for winding-up.

Statement of Truth

I believe that the facts stated in this statement of affairs and any continuation sheets are true. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name: Sinead Mydat

Signed: 

Date: 10 October 2022

BIO SCULPTURE GEL (IRELAND) LIMITED
ESTIMATED STATEMENT OF AFFAIRS AS AT 10 OCTOBER 2022

	<u>Notes</u>	<u>Book Value</u> £	<u>Estimated To Realise</u> £
<u>ASSETS</u>			
Stock	1	Uncertain	Uncertain
Office Furniture, Equipment, Fixtures & Fittings		545	Nil
Cash at Bank		<u>1,385</u>	<u>1,385</u>
<u>SURPLUS AVAILABLE TO PREFERENTIAL CREDITORS</u>			<u>1,385</u>
Less: Employees' Preferential Claims (Number: 4)	2		<u>(4,967)</u>
<u>DEFICIENCY AS REGARDS PRIMARY PREFERENTIAL CREDITORS</u>			<u>(3,582)</u>
Less: Secondary Preferential Creditors - HM Revenue & Customs	3		<u>(1,700)</u>
<u>DEFICIENCY AS REGARDS PREFERENTIAL CREDITORS c/d</u>			<u>(5,282)</u>
<u>ASSETS AVAILABLE TO UNSECURED CREDITORS</u>			Nil
<u>UNSECURED CREDITORS - as per list B attached</u>			
Trade and Expense Creditors		69,717	
Bounce Back Loan	4	42,274	
HM Revenue & Customs	5	300	
Employees' Unsecured Claims (Number: 4)	6	<u>28,390</u>	
			<u>(140,681)</u>
<u>DEFICIENCY AS REGARDS UNSECURED CREDITORS</u>			<u>(140,681)</u>
Deficiency as regards preferential creditors b/d			<u>(5,282)</u>
<u>DEFICIENCY AS REGARDS CREDITORS</u>			<u>(145,963)</u>
<u>SHARE CAPITAL</u>			
2 ordinary shares of £1 each fully paid			<u>(2)</u>
<u>DEFICIENCY AS REGARDS CONTRIBUTORIES</u>			<u>(145,965)</u>

Signature: 
Sinead Mydat - Director

BIO SCULPTURE GEL (IRELAND) LIMITED

NOTES TO ESTIMATED STATEMENT OF AFFAIRS AS AT 10 OCTOBER 2022

1. The Company's remaining stock schedule is not up-to-date following the recent closing down sale and will be subject to the analysis of the liquidators and their agents, however, it is anticipated that the stock will retain significant value to a buyer within the trade. The Company's furniture and equipment is not expected to be of any value to the estate as the costs of removal and sale would outweigh the value.

2. This represents the preferential element of sums owed to the Company's former employees in respect of arrears of wages and holiday pay. Following payment by the Redundancy Payments Service, it is anticipated that the majority of this sum will eventually be subrogated to the Secretary of State.

3. This total is made up of sums owed to HM Revenue & Customs in respect of VAT, PAYE and Employee's National Insurance Contributions.

4. Lloyds Bank PLC ("Lloyds") holds a fixed and floating charge debenture over the Company created on 4 May 2001 and registered on 10 May 2001, however, there is currently no liability to Lloyds under the charge. The Coronavirus Bounce Back Loan received by the Company from Lloyds during the pandemic is not subject to the security and constitutes an unsecured debt.

Section 176A(1)(a) of the Insolvency Act 1986 requires the liquidators to set aside a prescribed part of the Company's net property for the satisfaction of unsecured debts where a company has created a floating charge after 15 September 2003. The prescribed part is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £800,000). In this instance, the charge was created prior to 15 September 2003 and consequently the provisions of Section 176A(1)(a) will not apply.

5. This consists of the sum owed to HM Revenue & Customs in respect of Employer's National Insurance Contributions.

6. This represents the non-preferential element of sums potentially owed to the Company's former employees in respect of arrears of wages, notice pay and redundancy pay. Following payment by the Redundancy Payments Service, it is anticipated that the majority of this sum will eventually be subrogated to the Secretary of State.

Begbies Traynor were engaged to assist the Directors in the preparation of the Statement of Affairs under section 99 and with the Qualifying Decision Procedure. A initial fee of £6,000 plus VAT was agreed for the work and has been advanced to Begbies Traynor's stakeholder account.

Costs of liquidation are not included in the above analysis.

Signature.....


Sinead Mydat - Director

BIO SCULPTURE GEL (IRELAND) LIMITED
ESTIMATED STATEMENT OF AFFAIRS AS AT 10 OCTOBER 2022

A - SECURED CREDITORS

<u>NAME</u>	<u>ADDRESS</u>	<u>AMOUNT</u> £
Lloyds Bank PLC	Address: 25 Gresham Street, London, EC2V 7HN Created: 4 May 2001, Registered at Companies House: 10 May 2001	Nil

B - UNSECURED CREDITORS

<u>NAME</u>	<u>ADDRESS</u>	<u>AMOUNT</u> £
<u>Trade and Expense Creditors</u>		
Adler Shine	Aston House, Cornwall Ave, Church End, London, N3 1LF	2,310.00
AS Robins LLP	County House, Cornwall Avenue, London, N3 1LH	535.00
Beeuneeq Limited	107 Hindes Road, Harrow, Middlesex, HA1 1RU	1,377.36
Bio Sculpture International	8 Industria Road, 9735 Clocolan, South Africa	57,494.48
Digicool	3rd Floor, 86 – 90 Paul Street, London, EC2A 4NE	4,000.00
DPD Limited	Unit 2, Orion Park, Messina Way, Dagenham, RM9 6FF	1,064.72
Eircom Ltd	Bianconi Avenue, Citywest Business Campus, Dublin 4, Ireland	35.17
Irish Revenue	Office of the Revenue Commissioners, Collector-General's Division, Sarsfield House, Francis Street, Limerick, Ireland	2,619.39
Sage Accounting	Sage (UK) Limited, The Shard, 32 London Bridge Street, London, SE1 9SG	183.60
Worldpay	The Walbrook Building, 25 Walbrook, London, EC4N 8AF	45.34
XLN Telecom	XLN Business Services, Millbank Tower, 21-24 Millbank, London, SW1P 4QP	52.25
		<u>69,717.31</u>

Bounce Back Loan

Lloyds Bank PLC	25 Gresham Street, London, EC2V 7HN	42,274.17
		<u>42,274.17</u>

Crown

HM Revenue & Customs (VAT)	Insolvency Claims Handling Unit, Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	1,000.00
HM Revenue & Customs (PAYE/NIC)	Insolvency Claims Handling Unit, Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	1,000.00
		<u>2,000.00</u>

Employees

4 Employees estimated to total £33,356.60		<u>33,356.60</u>
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BIO SCULPTURE GEL (IRELAND) LIMITED
ESTIMATED STATEMENT OF AFFAIRS AS AT 10 OCTOBER 2022

SHAREHOLDERS

<u>NAME</u>	<u>ADDRESS</u>	<u>Type</u>	<u>Nominal Value</u>	<u>No. of Shares</u>	<u>Called up</u>	<u>Paid Up</u>
Sinead Mydat	2 Castlereagh House, Lady Aylesford Avenue, Stanmore. HA7 4FP	Ordinary	1.0000	1	1	1
Helen Ellison	1 Coombe Road, Bushey, WD23 4SP	Ordinary	1.0000	1	1	1
Total				2	2	2