

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



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18/05/2022

#103

COMPANIES HOUSE

1 Company details

Company number 0 4 1 7 6 7 3 4

Company name in full FLINTGUARD LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) LAURENCE GERALD

Surname FACTOR

3 Liquidator's address

Building name/number LYNWOOD HOUSE, 373-375

Street STATION ROAD

Post town HARROW

County/Region MIDDLESEX

Postcode H A 1 2 A W

Country UK

4 Liquidator's name

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X

Robert C. Yates

X

Signature date

d

1

d

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m

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m

5

y

2

y

0

y

2

y

2

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	L G FACTOR				
Company name	Newman & Partners Insolvency & Recovery Services Limited				
Address	Lynwood House, 373-375 Station Road				
Post town	HARROW				
County/Region	Middlesex				
Postcode	H	A	1	2	A W
Country	UK				
DX					
Telephone	07775 794 265				



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FLINTGUARD LIMITED t/a SKS Security Centre (IN LIQUIDATION)

Final Report to Creditors.

INTRODUCTION

I, Laurence Gerald Factor, CA, FABRP, of Newman & Partners Insolvency & Recovery Services Limited, of Lynwood House, 373-375 Station Road, Harrow, Middlesex, HA1 2AW, was appointed Liquidator of Flintguard Limited by resolution of members on 31 January 2019 and confirmed in office by creditors on 8 February 2019. My licence no. is 3151. The Company no. is: 4 176 734.

The address of the registered office of the Company is Lynwood House, 373-375 Station Road, Harrow, Middlesex, HA1 2AW and was formerly at 25 Belmont Circle, Kenton Lane, Harrow, Middlesex, HA3 8RF.

This Report is provided under the terms of Section 106 of the Insolvency Act 1986, and Rule 18.14 of the Insolvency (England and Wales) Rules 2016. These require the Final Report to be submitted to members and creditors as soon as the company's affairs are fully wound up. It should be read in conjunction with my letters to creditors dated 1 and 19 February 2019, the First Annual Report dated 20 March 2020 and the Second Annual Report dated 23 March 2021.

An annual Progress Report would normally be required for the year ended 30 January 2022 and would require to be despatched to members and creditors before 30 March 2022. However, save for the costs of statutory advertising advised under the heading below of **DISTRIBUTION TO CREDITORS**, no further transactions have been undertaken and a further Report will therefore not be issued.

RECEIPTS AND PAYMENTS

A Summary of the Liquidator's Receipts and Payments is set out at Appendix I of this Report. The items therein are self-explanatory. A full explanation of items appearing in previous years were set out in the Reports dated 20 March 2020 and 23 March 2021 and are therefore not replicated here. Funds held by the liquidator as at 30 January 2022 were £6,553.

WORK CARRIED OUT BY THE LIQUIDATOR

A Summary and Composition of work carried out by the Liquidator during the period from 31 January 2021 (the date to which the last Annual Report was made) to 30 January 2022 is set out at Appendix II. Time engaged during the period amounted to 18.4 hours at £250 per hour giving a fee-value of £4,600 excluding VAT.

Most items set out therein will be self-explanatory. It will be seen that of the total time engaged, 5.0 hours related to the liquidator's court application for additional remuneration (See under **Administration & Planning**). Further information

regarding this is set out under the heading of **LIQUIDATOR'S REMUNERATION**, below.

It should be noted that certain work carried out under the heading of **Administration & Planning** may not yield any advantage to creditors but is required under statute.

A cumulative schedule of time engaged for the period of the liquidation, from 31 January 2019 to 30 January 2022 is set out at Appendix III, which also shows the time and cost estimated at the time of the liquidator's appointment. It will be seen that the total costs to 30 January 2022 amount to £57,750 as compared with the original estimate of £25,500.

A full and detailed explanation of the work undertaken in previous periods was set out in the Reports dated 20 March 2020 and 23 March 2021 and is therefore not replicated here.

LIQUIDATOR'S REMUNERATION

Creditors authorised total fees of £25,500 + VAT for the duration of the liquidation, based on the then estimated amount of time required to be engaged. The basis of that estimate was included in the documentation sent to creditors on 19 February 2019 and was approved by **Decision Procedure** on 11 March 2019. The authorised amount had been duly drawn by the liquidator up to 30 January 2021 (Appendix I).

It subsequently became clear that in order to pursue amounts due from customers and director, a substantial further involvement of time by the liquidator would be required. In view of this, on 20 March 2020, the Liquidator requested that creditors grant authorisation for the then remaining funds of £8,118 to be utilised against the shortfall in remuneration. A formal **Notice of Decision Procedure** was enclosed along with the necessary **Voting Form** for completion and return. However, no creditor submitted a voting form, either in support or against the **Decision**, as a result of which the liquidator was required to make an application to Court. Such application was submitted to court on 3 August 2020 and a preliminary hearing was held on 17 September 2020. As a result of the Covid-19 emergency, this hearing was adjourned, and a further hearing took place on 20 April 2021.

At that hearing, the Court declined to authorise the liquidator's request, but conceded that the liquidator's remuneration may be increased by the sum of £2,000 + VAT from £25,500 + VAT to £27,500 + VAT. A copy of the Court's order is enclosed with this Report. As will be seen from Appendix I, the Liquidator has duly drawn the additional amount authorised.

Under the terms of Rule 18.9 of the Insolvency (England and Wales) Rules 2016, creditors may, with the permission of the Court, or with the concurrence of 5% in value of total creditors (including the creditor in question), request within 21 days of receipt of this Report, further details of the Liquidator's remuneration and expenses.

Under the terms of Rule 18.34 of the above Rules, creditors may with the permission of the Court or with the concurrence of 10% in value of total creditors (including the creditor in question), apply to the Court within 8 weeks of receipt of this Report, to challenge the amount and/or basis of the Liquidator's fees, and the amount of any expenses incurred or to be incurred.

Creditors may obtain a copy of the regulatory Guidance Note prepared by the Association of Business Recovery Professionals: *Liquidations A Creditor's Guide to Insolvency Practitioners' Fees* from its website at r3.org.uk. Alternatively, a copy can be obtained free of charge, by application to the Liquidator.

DISTRIBUTION TO CREDITORS

Where a floating charge has been created after 15 September 2003, a prescribed part of the company's net property must be made available to unsecured creditors. In this case, no such charge has been created, and consequently there is no prescribed part.

As advised above (Appendix I), the liquidator held an amount of £6,553 (actual amount £6,552.46). Subsequent to 30 January 2022, further cost of Statutory Advertising of £124.32 has been incurred, leaving £6,428.14 which now becomes available as a first and final distribution of 5.19353 pence per £ of creditors' claims.

A schedule of all agreed claims is set out at Appendix IV, along with the calculation of the distribution payable for which a cheque is enclosed.

NEXT STEPS

This Report concludes the administration of this matter. However, the affairs of the company will not be fully wound up until the expiry of the time-limit mentioned in Rule 18.34 explained above, that is eight weeks following receipt of this Report. Subject to any matters arising under Rule 18.9 or the said Rule 18.34, at that point, the liquidator will vacate office and be granted his release.

LAURENCE G FACTOR, CA, FCA, FABRP,
Liquidator.
Licence No: 3151.

28 March 2022.

FLINTGUARD LIMITED t/a SKS Security Centre (IN LIQUIDATION)**Summary of Liquidator's Receipts and Payments for the year from 31 January 2021 to 30 January 2022, and previous periods****RECEIPTS**

	Per Statement of Affairs £	Two Years to 30.1.21. £	Period 31.1.21 to 30.1.22	Total £
Lease of Premises	Uncertain	NIL	-	NIL
Stock & Equipment, inc. VAT	18,000	8,400	-	8,400
Motor Vehicle	900	850	-	850
Book Debts	10,063	6,792	-	6,792
Cash at Bank	13,938	19,727	-	19,727
Council Tax refund	-	1,968	-	1,968
HMRC , VAT Refund	-	3,568	835	4,403
	<u>42,901</u>	<u>41,305</u>	<u>835</u>	<u>42,140</u>

PAYMENTS

Insurance of Assets	240	-	240
Liquidator's Bonding	1,288	-	1,288
Liquidator's Remuneration	25,500	2,000	27,500
Recoverable VAT thereon	5,100	400	5,500
Payment of creditor's retention of title claim.	257	-	257
Statutory Advertising	188	-	188
Sundry Expenses	614	-	614
	<u>33,187</u>	<u>2,400</u>	<u>35,587</u>
SURPLUS/(Deficiency)	8,118	(1,565)	6,553
Opening Balance	-	8,118	-
CLOSING BALANCE	<u>8,118</u>	<u>6,553</u>	<u>6,553</u>

FLINTGUARD LIMITED (IN LIQUIDATION)

Composition of time engaged by the Liquidator for the period 31 January 2021 to 30 January 2022.

	No .of Hours	Fee Value at £250 per hour £
Administration & Planning		
Internal File reviews	4.2	1,050.00
Court Application Process re increased remuneration	5.0	1,250.00
	<u>9.2</u>	<u>2,300.00</u>
Creditors		
Preparation and distribution of annual Progress Report, year ended 30 January 2021.	4.7	1,175.00
	<u>4.7</u>	<u>1,175.00</u>
Realisation of Assets		
Obtain VAT refund and agree its amount	<u>4.5</u>	<u>1,125.00</u>
TOTALS	<u>18.4</u>	<u>4,600.00</u>

NOTE: Time engaged is recorded in units of 6 minutes.

FLINTGUARD LIMITED (IN LIQUIDATION)

Comparison of the ESTIMATED time engaged by the Liquidator with ACTUAL time engaged for the period of the liquidation from 31 January 2019 to 30 January 2022.

Description of work carried out	ESTIMATED		ACTUAL period to 30 January 2021.	
	No. of Hours	Fee value at £250 per hour £	No. of Hours	Fee value at £250 per hour. £
Administration & Planning				
This includes such matters as Administrative set-up, Case Planning, Maintenance of Records and Internal Reviews.			23.5	5,875.00
VAT Returns and Corporation Tax			18.2	4,550.00
Lease Disclaimer			2.5	625.00
Director's Conduct Report (Confidential)			2.2	550.00
Asset Insurance			5.0	1250.00
Court Application process re increased Remuneration.			29.8	7,450.00
Sundry Admin matters			2.4	600.00
	<u>25.0</u>	<u>6,250.00</u>	<u>83.6</u>	<u>20,900.00</u>
Creditors				
Employee Claims			6.9	1,725.00
Reports to Creditors			33.5	8,375.00
Creditor Claims and Retention of Title.			11.2	2,800.00
Attempt to obtain Director settlement.			3.9	975.00
Sundry Creditor Matters			3.9	975.00
	<u>35.0</u>	<u>8,750.00</u>	<u>59.4</u>	<u>14,850.00</u>
C/Fwd	60.00	15,000.00	143.0	35,750.00

Description of work carried out	ESTIMATED		ACTUAL TWO years to 30 January 2021.	
	No.of Hours	Fee value at £250 per hour £	No. of Hours	Fee value at £250 per hour. £
B/Fwd	60.00	15,000.00	143.0	35,750.00
Investigations				
Investigation into former pension scheme			1.8	450.00
Investigation of payments made since date of last annual accounts			3.1	775.00
Bank Account Enquiries			1.0	250.00
Director's Conduct Matters			1.4	350.00
	15.0	3,750.00	7.3	1,825.00
Realisation of Assets				
Receiving and examining expressions of interest in Stock, meeting interested persons on site, negotiating sale.			19.0	4,750.00
Taking possession of cash at bank.			3.9	975.00
Investigating and locating unpaid sales invoices, correspondence with customers and collection of outstanding amounts due.			41.2	10,300.00
Application for Rates refund			1.9	475.00
Correspondence with director regarding sums allegedly due from him to the company.			6.1	1,525.00
Applying for, correspondence, etc with VAT office in order to obtain VAT refunds.			8.6	2,150.00
	27.0	6,750.00	80.7	20,175.00
TOTALS	102.0	25,500.00	231.0	57,750.00

NOTE: Time engaged is recorded in units of 6 minutes.

FLINTGUARD LIMITED t/a SKS Security Centre
Schedule of Distributions to Unsecured Creditors.

	Amount of Claim £	Distribution at rate of 5.19353 pence per £ £
Access 2	96.67	5.02
Aldridge Security Limited	2,067.19	107.36
Assa Abloy Limited	68.52	3.56
Brisant Secure	328.90	17.08
Burton Safes	2,222.96	115.45
Centurion Limited	295.97	15.37
Dorma Kaba Limited	191.74	9.96
Duffel Security	805.73	41.85
Glenway Products Limited	191.81	9.96
Gunnebo UK Limited	769.80	39.98
Henry Squire & Sons Limited	79.03	4.10
HM Revenue & Customs (Ref: 120/KB58603 and 120/ PY01402675)	3,763.02	195.43
Hughes Wholesale	776.94	40.35
Kaba Limited	2,148.23	111.57
Keysecure Limited	185.40	9.63
Laidlaw Limited	63.90	3.32
Martin Brett	72,768.00	3,779.23
Redundancy Payments Office (Ref: CN00064434)	28,541.25	1,482.30
Securikey Limited	781.14	40.57
SKS Limited	6,396.59	332.21
Southern Grill & Gate	90.00	4.67
Thompson Directories Limited	620.00	32.20
Worldpay (UK) Limited	163.49	8.49
Trader Mick	355.86	18.48
	<u>123,772.14</u>	<u>6,428.14</u>

**IN THE HIGH COURT OF JUSTICE
003219**

**BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
INSOLVENCY AND COMPANIES LIST (ChD)**



IN THE MATTER OF FLINTGUARD LIMITED

CR-2020-003219

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

**ICC JUDGE PRENTIS
TUESDAY 20 APRIL 2021**

ORDER

UPON THE APPLICATION of Laurence Gerald Factor, liquidator of Flintguard Limited, pursuant to rule 18.24(b) of the Insolvency (England and Wales) Rules 2016 sealed on 3 August 2020

AND UPON hearing by Microsoft Teams Mr Factor in person

AND UPON reading the evidence

IT IS ORDERED THAT the remuneration which Mr Factor may draw as liquidator of Flintguard Limited be increased by £2,000 from the approved £25,500 + VAT to £27,500 + VAT.

The Court has provided a sealed copy of this Order to Mr Factor.