

Registered number
04173690

Paul Hart Welding Limited

Abbreviated Accounts

31 March 2014

Paul Hart Welding Limited**Registered number:** 04173690**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	86,882	91,311
Current assets			
Stocks		320	560
Debtors		26,770	33,919
Cash at bank and in hand		6,652	9,231
		<u>33,742</u>	<u>43,710</u>
Creditors: amounts falling due within one year		<u>(87,483)</u>	<u>(94,768)</u>
Net current liabilities		(53,741)	(51,058)
Total assets less current liabilities		<u>33,141</u>	<u>40,253</u>
Creditors: amounts falling due after more than one year		(21,451)	(26,485)
Provisions for liabilities		(2,407)	(3,114)
Net assets		<u>9,283</u>	<u>10,654</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		9,281	10,652
Shareholders' funds		<u>9,283</u>	<u>10,654</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P C Hart

Director

Approved by the board on 17.11.2014

Paul Hart Welding Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2013	164,070
Additions	945
At 31 March 2014	<u>165,015</u>

Depreciation

At 1 April 2013	72,759
Charge for the year	5,374
At 31 March 2014	<u>78,133</u>

Net book value

At 31 March 2014	86,882
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At 31 March 2013

91,311

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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