REGISTERED NUMBER: 04173067 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2019

FOR

CLIMATE CONTROL (SOUTHERN) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 30 November 2019

COMPANY INFORMATION
For The Year Ended 30 November 2019

DIRECTOR:	S L Pharo
REGISTERED OFFICE:	75 Bournemouth Road Chandlers Ford Eastleigh Hampshire SO53 3AP
REGISTERED NUMBER:	04173067 (England and Wales)
ACCOUNTANTS:	Stone Osmond Limited 75 Bournemouth Road Chandlers Ford Eastleigh Hampshire SO53 3AP

BALANCE SHEET
30 November 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		22,066		27,582
CURRENT ASSETS					
Stocks		10,000		10,000	
Debtors	5	138,103		141,203	
Cash at bank		7,422		25,801	
		155,525		177,004	
CREDITORS					
Amounts falling due within one year	6	118,814		151,626	
NET CURRENT ASSETS			36,711		25,378
TOTAL ASSETS LESS CURRENT LIABILITIES			58,777		52,960
CREDITORS					
Amounts falling due after more than one year	7		(12,908)		(17,921)
PROVISIONS FOR LIABILITIES			(4,193)		-
NET ASSETS			41,676		35,039
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			41,675		35,038
SHAREHOLDERS' FUNDS			41,676		35,039

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 30 November 2020 and were signed by:

S L Pharo - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 November 2019

1. STATUTORY INFORMATION

Climate Control (Southern) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 December 2018					
and 30 November 2019	5,186	4,279	54,446	5,210	69,121
DEPRECIATION					
At 1 December 2018	4,836	3,387	28,874	4,442	41,539
Charge for year	70	178	5,114	154	5,516
At 30 November 2019	4,906	3,565	33,988	4,596	47,055
NET BOOK VALUE					
At 30 November 2019	280	714	20,458	614	22,066
At 30 November 2018	350	892	25,572	768	27,582

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles
	£
COST	
At 1 December 2018	
and 30 November 2019	53,646
DEPRECIATION	
At 1 December 2018	28,264
Charge for year	5,076
At 30 November 2019	33,340
NET BOOK VALUE	
At 30 November 2019	20,306
At 30 November 2018	25,382

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5. DEBTORS

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	44,602	61,312
Other debtors	82,823	69,213
	127,425	130,525
Amounts falling due after more than one year:		
Other debtors	10,678	10,678
Aggregate amounts	138,103	141,203

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	3,878	4,783
Trade creditors	23,442	57,990
Taxation and social security	81,133	78,554
Other creditors	10,361	10,299
	118,814	151,626

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	12,908	17,921

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2019 and 30 November 2018:

	2019	2018
	£	£
S L Pharo		
Balance outstanding at start of year	31,845	32,746
Amounts advanced	57,559	37,185
Amounts repaid	(60,000)	(38,086)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	29,404	31,845

9. ULTIMATE CONTROLLING PARTY

The controlling party is S L Pharo.