

REGISTERED NUMBER: 04164641 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Akshar Properties Limited

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for the Year Ended 31 March 2017

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Akshar Properties Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS: Mr Ashvinbhai Ratilal Patel
Mrs Naliniben Ashvinbhai Patel
Mrs Radha Chilleystone

SECRETARY: Mrs Naliniben Ashvinbhai Patel

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 04164641 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Akshar Properties Limited (Registered number: 04164641)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Property, plant and equipment	3		881,648		882,100
CURRENT ASSETS					
Cash at bank and in hand		25,153		20,011	
CREDITORS					
Amounts falling due within one year	4	<u>256,323</u>		<u>251,578</u>	
NET CURRENT LIABILITIES			<u>(231,170)</u>		<u>(231,567)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			650,478		650,533
CREDITORS					
Amounts falling due after more than one year	5		<u>595,177</u>		<u>601,469</u>
NET ASSETS			<u>55,301</u>		<u>49,064</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>55,201</u>		<u>48,964</u>
SHAREHOLDERS' FUNDS			<u>55,301</u>		<u>49,064</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 November 2017 and were signed on its behalf by:

Mr Ashvinbhai Ratilal Patel - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Akshar Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings freehold £	Long leasehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2016 and 31 March 2017	<u>204,495</u>	<u>675,800</u>	<u>2,880</u>	<u>1,400</u>	<u>884,575</u>
DEPRECIATION					
At 1 April 2016	-	-	1,665	810	2,475
Charge for year	-	-	304	148	452
At 31 March 2017	<u>-</u>	<u>-</u>	<u>1,969</u>	<u>958</u>	<u>2,927</u>
NET BOOK VALUE					
At 31 March 2017	<u>204,495</u>	<u>675,800</u>	<u>911</u>	<u>442</u>	<u>881,648</u>
At 31 March 2016	<u>204,495</u>	<u>675,800</u>	<u>1,215</u>	<u>590</u>	<u>882,100</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Other Creditors	-	525
Corporation Tax	1,672	1,446
Directors' current accounts	<u>254,651</u>	<u>249,607</u>
	<u>256,323</u>	<u>251,578</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Loan Account	100,000	100,000
Bank Loan	<u>495,177</u>	<u>501,469</u>
	<u>595,177</u>	<u>601,469</u>

Akshar Properties Limited

Report of the Accountants to the Directors of
Akshar Properties Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.