

REGISTERED NUMBER: 04164472 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019

FOR

**CENTRAL HEATING DESIGNS LTD
TRADING AS
N C DESIGNS**

CENTRAL HEATING DESIGNS LTD (REGISTERED NUMBER: 04164472)
TRADING AS N C DESIGNS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

**CENTRAL HEATING DESIGNS LTD
TRADING AS N C DESIGNS**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019**

DIRECTORS: Mr N Clack
Mr D B Clements

SECRETARY: Mr D B Clements

REGISTERED OFFICE: 6 Langdale Court
Witney
Oxfordshire
OX28 6FG

BUSINESS ADDRESS: 1st Floor Office
Sterling House
19-23 High Street
Kidlington
Oxfordshire
OX5 2DH

REGISTERED NUMBER: 04164472 (England and Wales)

ACCOUNTANTS: Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

CENTRAL HEATING DESIGNS LTD (REGISTERED NUMBER: 04164472)
TRADING AS N C DESIGNS

STATEMENT OF FINANCIAL POSITION
30 APRIL 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,338		11
Investments	6		<u>37,161</u>		<u>36,598</u>
			38,499		36,609
CURRENT ASSETS					
Debtors	7	155,479		165,481	
Cash at bank and in hand		<u>128,615</u>		<u>73,197</u>	
		284,094		238,678	
CREDITORS					
Amounts falling due within one year	8	<u>117,411</u>		<u>108,842</u>	
NET CURRENT ASSETS			<u>166,683</u>		<u>129,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>205,182</u>		<u>166,445</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Revaluation reserve			7,161		6,598
Capital redemption reserve			6		6
Retained earnings			<u>197,915</u>		<u>159,741</u>
SHAREHOLDERS' FUNDS			<u>205,182</u>		<u>166,445</u>

The notes form part of these financial statements

CENTRAL HEATING DESIGNS LTD (REGISTERED NUMBER: 04164472)
TRADING AS N C DESIGNS

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2019 and were signed on its behalf by:

Mr N Clack - Director

Mr D B Clements - Director

The notes form part of these financial statements

CENTRAL HEATING DESIGNS LTD (REGISTERED NUMBER: 04164472)
TRADING AS N C DESIGNS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

1. STATUTORY INFORMATION

Central Heating Designs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

CENTRAL HEATING DESIGNS LTD (REGISTERED NUMBER: 04164472)
TRADING AS N C DESIGNS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

2. ACCOUNTING POLICIES - continued

Investments

Fixed asset investments are stated at market value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2018 - 13) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 May 2018

and 30 April 2019

AMORTISATION

At 1 May 2018

and 30 April 2019

NET BOOK VALUE

At 30 April 2019

At 30 April 2018

Goodwill
£

52,750

52,750

-

-

5. TANGIBLE FIXED ASSETS

COST

At 1 May 2018

Additions

At 30 April 2019

DEPRECIATION

At 1 May 2018

Charge for year

At 30 April 2019

NET BOOK VALUE

At 30 April 2019

At 30 April 2018

Fixtures
and
fittings
£

Computer
equipment
£

Totals
£

4,772

26,684

31,456

-

1,997

1,997

4,772

28,681

33,453

4,772

26,673

31,445

-

670

670

4,772

27,343

32,115

-

1,338

1,338

-

11

11

CENTRAL HEATING DESIGNS LTD (REGISTERED NUMBER: 04164472)
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

6. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 May 2018	36,598
Revaluations	<u>563</u>
At 30 April 2019	<u>37,161</u>
NET BOOK VALUE	
At 30 April 2019	<u>37,161</u>
At 30 April 2018	<u>36,598</u>

Cost or valuation at 30 April 2019 is represented by:

	Other investments £
Valuation in 2011	30,689
Valuation in 2012	(179)
Valuation in 2013	2,966
Valuation in 2014	(217)
Valuation in 2015	1,316
Valuation in 2016	(666)
Valuation in 2017	2,367
Valuation in 2018	322
Valuation in 2019	<u>563</u>
	<u>37,161</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Trade debtors	140,637	150,315
Prepayments	<u>14,842</u>	<u>15,166</u>
	<u>155,479</u>	<u>165,481</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Trade creditors	16,871	17,391
Tax	40,983	33,245
Social security and other taxes	2,995	2,807
VAT	45,925	40,025
Other creditors	-	241
Pension Fund	723	410
Accrued expenses	<u>9,914</u>	<u>14,723</u>
	<u>117,411</u>	<u>108,842</u>

CENTRAL HEATING DESIGNS LTD (REGISTERED NUMBER: 04164472)
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.4.19	30.4.18
	£	£
Within one year	<u>18,092</u>	<u>16,480</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.19	30.4.18
			£	£
55	Ordinary A	£1	55	55
45	Ordinary B	£1	<u>45</u>	<u>45</u>
			<u>100</u>	<u>100</u>

11. PENSION COMMITMENTS

The company operates a money purchase (defined contribution) pension scheme for its employees. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,632 (2018 - £1,342). As at 30 April 2019 £723 (2018 - £410) was outstanding and is included in other creditors.

In addition the company operates a money purchase (defined contribution) pension schemes for two (2018 - two) of the directors. The assets of these schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds and amounted to £28,500 (2018 - £39,200). No contributions were outstanding as at 30 April 2019 (2018 - £nil).

12. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr N Clack throughout the current and previous period by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.