

**Registered Number 04162330**

**Caltag Medsystems Limited**

**Abbreviated Accounts**

**31 December 2013**

Caltag Medsystems Limited

Registered Number 04162330

**Balance Sheet as at 31 December 2013**

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2		
	3		
Tangible		6,023	4,284
		<u>6,023</u>	<u>4,284</u>
<b>Current assets</b>			
Stocks		34,371	20,244
Debtors		177,350	200,604
Cash at bank and in hand		104,762	64,273
Total current assets		<u>316,483</u>	<u>285,121</u>
<b>Creditors: amounts falling due within one year</b>		(157,837)	(171,312)
<b>Net current assets (liabilities)</b>		158,646	113,809
<b>Total assets less current liabilities</b>		<u>164,669</u>	<u>118,093</u>
<b>Total net assets (liabilities)</b>		<u>164,669</u>	<u>118,093</u>
<b>Capital and reserves</b>			
Called up share capital	5	87	87
Profit and loss account		164,582	118,006

**Shareholders funds**

164,669

118,093

- a. For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2014

And signed on their behalf by:

**Dr T J Almond, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2013

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	50% Straight line
Motor Vehicles	50% Straight line

**2 Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of

exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 3 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 January 2013	81,092	81,092
Additions	5,022	5,022
At 31 December 2013	<u>86,114</u>	<u>86,114</u>
<b>Depreciation</b>		
At 01 January 2013	76,808	76,808
Charge for year	3,283	3,283
At 31 December 2013	<u>80,091</u>	<u>80,091</u>
<b>Net Book Value</b>		
At 31 December 2013	6,023	6,023
At 31 December 2012	<u>4,284</u>	<u>4,284</u>

### 4 Creditors: amounts falling due after more than one year

### 5 Share capital

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
87 Ordinary of £1 each	87	87

