

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Espar Ltd

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COMPANIES HOUSE

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for the Year Ended 31 March 2015

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Espar Ltd

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

T.D Fleckney
J.R. Brasier

REGISTERED OFFICE:

Harleyford Marina
Henley Road
Marlow
Buckinghamshire
SL7 2DX

REGISTERED NUMBER:

04162059 (England and Wales)

ACCOUNTANTS:

McLay, McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	31.3.14 £
FIXED ASSETS			
Tangible assets	2	63,604	56,615
CURRENT ASSETS			
Stocks		415,000	345,000
Debtors		359,265	230,341
Cash at bank and in hand		241,018	285,237
		<u>1,015,283</u>	<u>860,578</u>
CREDITORS			
Amounts falling due within one year		<u>(447,604)</u>	<u>(404,867)</u>
NET CURRENT ASSETS		<u>567,679</u>	<u>455,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>631,283</u>	<u>512,326</u>
PROVISIONS FOR LIABILITIES		<u>(6,567)</u>	<u>(4,189)</u>
NET ASSETS		<u><u>624,716</u></u>	<u><u>508,137</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	20,000	20,000
Capital redemption reserve		81,000	81,000
Profit and loss account		<u>523,716</u>	<u>407,137</u>
SHAREHOLDERS' FUNDS		<u><u>624,716</u></u>	<u><u>508,137</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

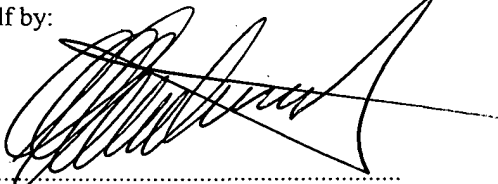
Espar Ltd (Registered number: 04162059)

Abbreviated Balance Sheet - continued

31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3/8/2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T.D Fleckney', written over a dotted line.

T.D Fleckney - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and in accordance with the property

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary timing differences can be utilised.

Deferred tax is calculated on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	199,150
Additions	24,812
Disposals	(1,800)
	<hr/>
At 31 March 2015	222,162
DEPRECIATION	
At 1 April 2014	142,535
Charge for year	16,895
Eliminated on disposal	(872)
	<hr/>
At 31 March 2015	158,558
NET BOOK VALUE	
At 31 March 2015	<hr/> 63,604 <hr/>
At 31 March 2014	<hr/> 56,615 <hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

4. RELATED PARTY DISCLOSURES

The company was owed £1,320 (2014: £1,320) by Espar Holdings Limited at the year end.