

Unaudited Financial Statements for the Year Ended 31 March 2021

for

3GHR Limited

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for the Year Ended 31 March 2021

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**DIRECTORS:**

S M Chambers  
Mrs S Chambers  
Ms J Pearson  
R Lowther

**REGISTERED OFFICE:**

Unit 11 Diddenham Court  
Grazeley  
Reading  
Berkshire  
RG7 1JQ

**REGISTERED NUMBER:**

04161921 (England and Wales)

**ACCOUNTANTS:**

EDMONDS ACCOUNTANCY LIMITED  
Unit 11, Diddenham Bus Park,  
Diddenham Court  
Grazeley,  
READING  
Berkshire  
RG7 1JQ

**Statement of Financial Position**  
**31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,551		8,734
Investments	5		<u>10,000</u>		<u>10,000</u>
			16,551		18,734
<b>CURRENT ASSETS</b>					
Debtors	6	213,311		127,816	
Cash at bank and in hand		<u>12,838</u>		<u>76,155</u>	
		226,149		203,971	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>158,431</u>		<u>171,472</u>	
<b>NET CURRENT ASSETS</b>			<u>67,718</u>		<u>32,499</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			84,269		51,233
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>83,120</u>		<u>-</u>
<b>NET ASSETS</b>			<u>1,149</u>		<u>51,233</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,100		1,100
Retained earnings			<u>49</u>		<u>50,133</u>
			<u>1,149</u>		<u>51,233</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

3GHR Limited (Registered number: 04161921)

Statement of Financial Position - continued  
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 December 2021 and were signed on its behalf by:

S M Chambers - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

3GHR Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the contractual activity progresses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 8).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2020  
and 31 March 2021

45,376

**DEPRECIATION**

At 1 April 2020

36,642

Charge for year

2,183

At 31 March 2021

38,825

**NET BOOK VALUE**

At 31 March 2021

6,551

At 31 March 2020

8,734

5. **FIXED ASSET INVESTMENTS**

Other  
investments  
£

**COST**

At 1 April 2020  
and 31 March 2021

10,000

**NET BOOK VALUE**

At 31 March 2021

10,000

At 31 March 2020

10,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.21	31.3.20
£	£
Trade debtors	86,065
Amounts owed by group undertakings	55,714
Other debtors	52,612
	<u>74,634</u>
	<u>127,816</u>

Trade debtors

86,065

55,714

Amounts owed by group undertakings

52,612

47,112

Other debtors

74,634

24,990

213,311

127,816

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.21	31.3.20
£	£
Bank loans and overdrafts	-
Trade creditors	63,575
Taxation and social security	60,851
Other creditors	92,750
	<u>4,830</u>
	<u>171,472</u>

Bank loans and overdrafts

-

63,575

Trade creditors

60,851

81,555

Taxation and social security

92,750

20,517

Other creditors

4,830

5,825

158,431

171,472

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans	<u>83,120</u>	<u>-</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	17,150	20,580
Between one and five years	<u>-</u>	<u>17,150</u>
	<u>17,150</u>	<u>37,730</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21	31.3.20
	£	£
<b>S M Chambers and Mrs S Chambers</b>		
Balance outstanding at start of year	(407)	-
Amounts advanced	63,000	-
Amounts repaid	(42,500)	(407)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,093</u>	<u>(407)</u>

The director current account was repaid by way of a dividend within nine months of the financial year end.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.