

Registration number: 04159210

ITV Holdings Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2020



ITV Holdings Limited

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ITV Holdings Limited

Strategic Report for the Year Ended 31 December 2020

The Directors present their Strategic Report for the year ended 31 December 2020.

Principal activity

The principal activity of ITV Holdings Limited continues to be to act as a holding company.

Fair review of the business

The results for the Company show a loss for the year £10 million (2019: profit of £381 million). The decrease in profit is due to the Company not receiving any dividends from shares in Group undertakings in the current year (2019: £400 million). At the statement of financial position date the Company had net assets of £3,496 million (2019: £3,506 million).

Dividends

During the year the Company received and paid no dividends. In 2019, the Company received £400 million from ITV Services Limited and then declared and paid a dividend of £400 million to Carlton Communications Limited.

KPI's

The Directors of the ITV plc Group manage the Group's operations on a divisional basis. For this reason, the Company's Directors use the ITV plc Group's operating and performance review in managing and understanding the development, performance and position of the Company. The operating and performance review is included on pages 28 to 41 of ITV plc's 2020 annual report.

The Directors of the Company use the key performance indicators of ITV plc to manage the performance of the Company. The KPIs are included on pages 24 to 27 of ITV plc's 2020 annual report. The Company holds investments in shares in Group undertakings and generates income and expenses through intercompany interest and dividends received.

Future developments

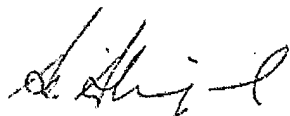
The Company does not trade therefore the ongoing impact of COVID-19 on the Company is minimal.

Principal risks and uncertainties

The key risk in the Company is the value and performance of its investments. The directors review the performance of the investments regularly and provide for impairment where necessary.

A comprehensive strategic review of the Company's strategy, outlining the development, performance and position of the Company's business can be found in the Strategic Report of the group in the ITV plc Annual Report. This is available to the public and may be obtained from www.itvplc.com or the Company Secretary, 2 Waterhouse Square, 140 Holborn, London, EC1N 2AE.

Approved by the Board on 12/11/2021 and signed on its behalf by:



.....
Adele Abigail
Director

ITV Holdings Limited

Directors' Report for the Year Ended 31 December 2020

The Directors present their report for ITV Holdings Limited ("the Company") and the unaudited financial statements for the year ended 31 December 2020.

Directors of the Company

The Directors, who held office during the year, were as follows:

Sharjeel Suleman (resigned 1 February 2021)

Kyla Mullins

The following director was appointed after the year end:

Adele Abigail (appointed 1 February 2021)

Directors' liabilities

The Directors benefit from third party insurance provisions in place during the financial year and at the date of this report.

Dividends

The Directors recommend a final dividend payment of £Nil be made in respect of the financial year ended 31 December 2020 (2019: £Nil). During the year an interim dividend of £Nil was paid (2019: £400 million).

Going concern

ITV plc has indicated that for at least twelve months from the date of approval of these financial statements, it intends to continue to make available such funds as are needed by the Company for the period covered by the going concern assessment.

As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

The Directors have a reasonable expectation that the Company has adequate resources to continue in operation for at least twelve months from the date of this report. Accordingly, the Company continues to adopt the going concern basis in preparing its financial statements (see note 1).

Subsequent events

On 3 March 2021, the UK Government announced a change in the UK corporation tax rate from 19% to 25% with effect from 1 April 2023. The rate change was substantively enacted on 24 May 2021. This will have no material impact on the Company.

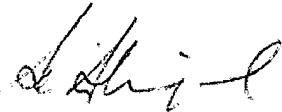
ITV Holdings Limited

Directors' Report for the Year Ended 31 December 2020

Audit exemption

ITV Holdings Limited, as a guaranteed subsidiary of ITV plc, has met the criteria set out in s479A-479C of the Companies Act 2006, and is claiming exemption from the audit of their individual accounts afforded by those sections for the year ended 31 December 2020.

Approved by the Board on 12/11/2021 and signed on its behalf by:



.....
Adele Abigail
Director

Registered office
2 Waterhouse Square
140 Holborn
London
EC1N 2AE

ITV Holdings Limited

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 Reduced Disclosure Framework.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

ITV Holdings Limited

Income Statement for the Year Ended 31 December 2020

	Note	2020 £ m	2019 £ m
Income from shares in group undertakings	3	-	400
Finance costs	4	<u>(12)</u>	<u>(19)</u>
(Loss)/profit before tax		(12)	381
Taxation	7	<u>2</u>	<u>-</u>
(Loss)/profit for the year		<u><u>(10)</u></u>	<u><u>381</u></u>

The above results were derived from continuing operations.

The Company has no recognised gains or losses for the year other than the above.

The notes on pages 8 to 56 form an integral part of these financial statements.

ITV Holdings Limited

(Registration number: 04159210)

Statement of Financial Position as at 31 December 2020

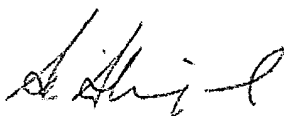
	Note	2020 £ m	2019 £ m
Non-current assets			
Investments	8	5,038	5,038
Current assets			
Trade and other receivables	9	2	416
Current liabilities			
Trade and other payables	10	(1,544)	(1,948)
Net current liabilities		(1,542)	(1,532)
Net assets		3,496	3,506
Equity			
Share capital	11	-	-
Share premium		923	923
Retained earnings		2,573	2,583
		3,496	3,506

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 12/11/2021 and signed on its behalf by:



.....
Adele Abigail
Director

The notes on pages 8 to 56 form an integral part of these financial statements.

ITV Holdings Limited

Statement of Changes in Equity for the Year Ended 31 December 2020

	Share capital £ m	Share premium £ m	Retained earnings £ m	Total £ m
At 1 January 2020	-	923	2,583	3,506
Loss for the year	-	-	(10)	(10)
At 31 December 2020	-	923	2,573	3,496

	Share capital £ m	Share premium £ m	Retained earnings £ m	Total £ m
At 1 January 2019	-	138	2,602	2,740
Profit for the year	-	-	381	381
Dividends	-	-	(400)	(400)
New share capital subscribed	-	785	-	785
At 31 December 2019	-	923	2,583	3,506

The notes on pages 8 to 56 form an integral part of these financial statements.

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

ITV Holdings Limited (the "Company") is a private company incorporated, domiciled and registered in England in the UK. The registered number is 04159210 and the registered address is 2 Waterhouse Square, 140 Holborn, London, EC1N 2AE.

The Company is a qualifying entity as it is a member of the ITV plc Group where ITV plc, the ultimate parent prepares publicly available consolidated financial statements. These financial statements were prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' ('FRS 101').

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of international accounting standards in conformity with the requirements of the Companies Act 2006 ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Judgements made by the directors, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are discussed in note 2.

Measurement convention

The financial statements are prepared on the historical cost basis.

Summary of disclosure exemptions

The Company is taking advantage of the following disclosure exemptions under FRS 101:

- A Cash Flow Statement and related notes;
- Comparative period reconciliations for share capital, tangible fixed assets, intangible assets and investment properties;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs;
- Disclosures in respect of the compensation of Key Management Personnel;
- Disclosures of transactions with a management entity that provides key management personnel services to the Company;
- Disclosures required by IFRS 5 Non-current Assets Held for Sale and Discontinued Operations in respect of the cash flows of discontinued operations;
- Certain disclosures regarding leases; and
- Disclosures in respect of revenue being the second sentence of paragraph 110 and paragraphs 113(a), 114, 115, 118, 119(a) to (c), 120 to 127 and 129 of IFRS 15 Revenue from contracts with customers.

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 Accounting policies (continued)

As the consolidated financial statements of ITV plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- IFRS 2 Share Based Payments in respect of group settled share based payments;
- Certain disclosures required by IAS 36 Impairment of assets in respect of the impairment of goodwill and indefinite life intangible assets; and
- Certain disclosures required by IFRS 13 Fair Value Measurement and the disclosures required by IFRS 7 Financial Instrument Disclosures.

The Company proposes to continue to apply the reduced disclosure framework of FRS 101 in its next financial statements.

Changes in accounting policy

New standards, interpretations and amendments effective

The following have been applied for the first time from 1 January 2020.

Amendments to IFRS 3

The amendment provides entities with clearer application guidance to help distinguish between a business and a group of assets when applying IFRS 3.

IAS 1 'Presentation of financial statements and IAS 8 Accounting policies changes in Accounting Judgements and Estimates.

The amendment clarifies the definition of material throughout IFRSs and the Conceptual Framework for Financial Reporting.

IFRS 9, IAS 39 and IFRS 17 - interest benchmark reform

The amendments provide temporary relief which enable hedge accounting to continue during the period of uncertainty before the replacement of an existing interest rate benchmark with an alternative nearly risk-free interest rate.

Amendments to the Conceptual framework

The revised Framework will be used in future standard-setting decisions, but no changes will be made to current IFRS. Preparers might also use the Framework to assist them in developing accounting policies where an issue is not addressed by an IFRS.

IFRS 16 'Leases'

In response to the COVID-19 coronavirus pandemic, the amendments to IFRS 16 'Leases' allow lessees not to account for rent concessions as lease modifications if they are a direct consequence of COVID-19 and meet certain conditions.

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 Accounting policies (continued)

Exemption from preparing group accounts

The financial statements contain information about ITV Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group.

The Company is exempt under section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its ultimate parent, ITV plc, a company incorporated in the United Kingdom.

Going Concern

The financial statements have been prepared on a going concern basis, which the Directors believe to be appropriate for the following reasons.

The Directors have prepared a going concern assessment covering a period of 12 months from the date of approval of these accounts which indicates that, taking account of reasonably possible downsides and the anticipated impact of COVID-19 on the operations and its financial resources, the Company will have sufficient funds through funding from its ultimate parent company, ITV plc, to meet its liabilities as they fall due for that period.

The Company participates in the ITV plc intra-group cash pool arrangement. The pool applies to bank accounts where there is an unconditional right of set off and involves the daily closing cash position for participating subsidiaries whether positive or negative, being cleared to £Nil via daily bank transfers to / from ITV plc. The Company is therefore dependent on ITV plc for its working capital. The Directors of the Company have no reason to believe that this financial support will not be forthcoming in the event that it is required.

ITV plc has indicated that for at least twelve months from the date of approval of these financial statements, it will continue to make available such funds as are needed by the Company.

As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

On this basis, and on their assessment of the Company's financial position, the Directors are confident that the Company will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of this report. Accordingly, the Company continues to adopt the going concern basis in preparing its financial statements.

Amounts due (to) from group undertakings

The Company participates in the intra-group cash pool arrangement with other 100% owned UK subsidiaries of the ITV Group. The pool applies to bank accounts where there is an unconditional right of set off and involves the daily closing cash position for participating subsidiaries whether positive or negative, being cleared to £nil via daily bank transfers to/from ITV plc. These daily transactions create a corresponding intercompany creditor or debtor which can result in significant movements in amounts owed to and from subsidiary undertakings in the Company statement of financial position.

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 Accounting policies (continued)

Finance income and costs policy

Finance income and costs comprise interest income on funds invested, gains / losses on the disposal of financial instruments, changes in the fair value of financial instruments, interest expense on borrowings, unwinding of the discount on provisions, unwinding of the discount on liabilities to non-controlling interest, foreign exchange gain/losses, and imputed interest on pension assets and liabilities. Interest income and expense is recognised as it accrues in profit or loss, using the effective interest method.

Dividends

Dividend distribution to the Company's shareholders is recognised as a liability in the Company's financial statements in the period in which the dividends are approved by the Company's shareholders.

Tax

The tax charge for the period is recognised in the income statement, the statement of comprehensive income and directly in equity, according to the accounting treatment of the related transaction. The tax charge comprises both current and deferred tax. The calculation of the Company's tax charge involves a degree of estimation and judgement in respect of certain items whose tax treatment cannot be fully determined until a resolution has been reached by the relevant tax authority.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year and any adjustment in respect of previous years.

The Company recognises liabilities for anticipated tax issues based on estimates of the additional taxes that are likely to become due, which require judgement. Amounts are accrued based on management's interpretation of specific tax law and the likelihood of settlement. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the current tax and deferred tax provisions in the period in which such determination is made.

Deferred tax arises due to certain temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and those for taxation purposes. The following temporary differences are not provided for:

- the initial recognition of goodwill;
- the initial recognition of assets or liabilities that affect neither accounting nor taxable profit other than in a business combination; and
- differences relating to investments in subsidiaries to the extent that they will probably not reverse in the foreseeable future.

The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities. Deferred tax is calculated using tax rates that are enacted or substantively enacted at the statement of financial position date.

A deferred tax asset is recognised only to the extent that it is probable that sufficient taxable profit will be available to utilise the temporary difference. Recognition of deferred tax assets, therefore, involves judgement regarding the timing and level of future taxable income.

Deferred tax assets and liabilities are disclosed net to the extent that they relate to taxes levied by the same authority and the Company has the right of set-off.

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 Accounting policies (continued)

Income from shares in group undertakings

Comprises dividends receivable from other group companies.

Investments

Investments in subsidiaries, associates and joint ventures are held at cost less any applicable provision for impairment.

2 Accounting judgements and estimates

The preparation of financial statements requires management to exercise judgement in applying the Company's accounting policies. It also requires the use of estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis, with revisions recognised in the period in which the estimates are revised and in any future periods affected.

The area involving material judgement is the recoverability of investments in subsidiary undertakings. Further details are provided in note 8.

3 Income from shares in group undertakings

	2020 £ m	2019 £ m
Dividends receivable from group undertakings	-	400

4 Finance costs

	2020 £ m	2019 £ m
Interest on loans from group undertakings	12	19

5 Staff costs

There were no employees and hence no staff costs during the year (2019: £Nil).

6 Directors' remuneration

In the year to 31 December 2020 the Directors were remunerated by other ITV plc Group companies. These Directors received no remuneration in respect of their qualifying services to the Company (2019: £Nil).

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

7 Taxation

Tax charged/(credited) in the income statement

	2020 £ m	2019 £ m
Current taxation		
UK corporation tax	-	-
Group relief payable / (receivable)	(2)	-
	(2)	-
Total current tax	(2)	-
Deferred taxation		
Arising from origination and reversal of temporary differences	-	-
Tax receipt in the income statement	(2)	-

The tax on profit before tax for the year is the same as the standard rate of corporation tax in the UK (2019 : lower than the standard rate of corporation tax in the UK) of 19% (2019 : 19%).

The differences are reconciled below:

	2020 £ m	2019 £ m
(Loss)/profit before tax	(12)	381
Corporation tax at standard rate of 19% (2019: 19%)	(2)	72
Decrease (increase) from effect of income exempt from taxation	-	(76)
Group relief surrendered / (claimed)	2	4
Receipt for group relief	(2)	-
Total tax credit	(2)	-

A reduction in the UK corporation tax rate from 19% to 17% (effective 1 April 2020) was substantively enacted on 6 September 2016. The March 2020 Budget announced that a rate of 19% would continue to apply with effect from 1 April 2020, and this change was substantively enacted on 17 March 2020.

Factors Impacting Future Tax Charges

An increase in the UK corporation tax rate from 19% to 25% (effective 1 April 2023) was substantively enacted on 24 May 2021. This will have no material impact on the Company.

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

8 Investments

Subsidiaries	£ m
Cost or valuation	
At 1 January 2020	5,038
At 31 December 2020	5,038
Carrying amount	
At 31 December 2020	5,038
At 31 December 2019	5,038

The carrying value of the Company's investments in subsidiary undertakings is assessed for impairment on an annual basis. Determining whether the carrying amount has any indication of impairment requires judgement. In testing for impairment, estimates are used in deriving cash flows and the discount rates. The estimation process is complex due to the inherent risks and uncertainties associated with long-term forecasting. The outcome of the value in use calculation supports the carrying value of the investment in subsidiary undertakings with significant headroom.

Due to the significant headroom, there is no reasonably possible scenario that would result in a material adjustment to the amounts reported in the financial statements.

The Company's review resulted in no impairment for 2020 (2019: no impairment).

9 Trade and other receivables

	2020 £ m	2019 £ m
Amounts due from group undertakings	-	416
Intercompany - group relief receivable	2	-
	<u>2</u>	<u>416</u>

Included in amounts due from group undertakings are amounts of £Nil (2019: £416 million) which relate to capital contributions. The balance has no associated interest and is repayable on demand.

We have applied the expected loss model and the impact was not material.

The carrying value of amounts due from group undertakings is considered to approximate fair value.

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

10 Trade and other payables

	2020	2019
	£ m	£ m
Amounts due to group undertakings	<u>1,544</u>	<u>1,948</u>

Included in amounts due to group undertakings are amounts of £1,544 million (2019: £1,532 million) which relate to balances associated with the ITV plc group treasury pooling arrangements. This balance is repayable on demand and attracts interest of 0.5% above base rate per annum.

Included in amounts due to group undertakings are amounts of £Nil (2019: £416 million) which relate to capital contributions. This balance is repayable on demand and attracts no interest.

The carrying value of amounts due to group undertakings is considered to approximate fair value.

11 Share capital

Allotted, called up and fully paid	2020		2019	
	No.	£	No.	£
Ordinary shares of £0.00000000046 each	<u>2,147,416,607</u>	<u>1</u>	<u>2,147,416,604</u>	<u>1</u>

12 Dividends

	2020	2019
	£ m	£ m
Interim dividend of £0.186 (2019: £ 0.186) per ordinary share	<u>-</u>	<u>400</u>
	<u>-</u>	<u>400</u>

13 Parent of group in whose consolidated financial statements the Company is consolidated

The name of the parent of the group in whose consolidated financial statements the Company's financial statements are consolidated is ITV plc.

These financial statements are available upon request from 2 Waterhouse Square, 140 Holborn, London, EC1N 2AE.

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

14 Parent and ultimate parent undertaking

The Company's immediate parent is Carlton Communications Limited.

The ultimate parent is ITV plc.

The most senior parent entity producing publicly available financial statements is ITV plc. These financial statements are available upon request from 2 Waterhouse, 140 Holborn, London, EC1N 2AE.

The ultimate controlling party is ITV plc.

15 Subsequent events

On 3 March 2021, the UK Government announced a change in the UK corporation tax rate from 19% to 25% with effect from 1 April 2023. The rate change was substantively enacted on 24 May 2021. This will have no material impact on the Company.

16 Investments

Details of the subsidiaries as at 31 December 2020 are as follows:

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
12 Yard (North) Productions Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
12 Yard Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
12 Yard Productions (Investments) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
12 Yard Productions Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Back Productions Limited	26 Nassau Street, London, W1W 7AQ, United Kingdom	Ordinary	UK	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Big Talk Bliss Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Big Talk Cold Feet Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Big Talk Diana Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Big Talk Friday Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Big Talk Guilty Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Big Talk Investments Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Big Talk JL Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Big Talk Living the Dream Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Big Talk Mum Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Big Talk Goes Wrong Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Big Talk Offenders Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Big Talk Peacock Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Big Talk Pictures Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Big Talk Productions Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Big Talk Time Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Boom Cymru TV Ltd	Gloworks, Porth Teigr Way, Cardiff, Wales, CF10 4GA, United Kingdom	Ordinary	UK	100%
Boom Pictures Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Broad Street Films Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Campania Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary and preference	UK	100%
Carbon Media Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Carlton Active Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Carlton Cinema Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Carlton Content Holdings Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Carlton Film Distributors Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Carlton Food Network Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Carlton Programmes Development Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Carltonco Forty-Five Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Castlefield Properties Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Cat's on the Roof Media Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Central Television Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Channel Television Holdings Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Cosgrove Hall Films Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Cynhyrchiadau Boomerang Cyf	Gloworks, Porth Teigr Way, Cardiff, Wales, CF10 4GA, United Kingdom	Ordinary	UK	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Double Double Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Electronic Rentals Group	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
EQ Pictures Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
GIL Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Gorilla TV Group Limited	Gloworks, Porth Teigr Way, Cardiff, Wales, CF10 4GA, United Kingdom	Ordinary	UK	100%
Gorilla TV Limited	Gloworks, Porth Teigr Way, Cardiff, Wales, CF10 4GA, United Kingdom	Ordinary	UK	100%
Granada AV Solutions Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Granada Film	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Granada Film Productions Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Granada Group Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Granada Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Granada Media Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary and Part Preference	UK	100%
Granada Properties	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Granada Screen (2005) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Granada Television Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Granada Television Overseas Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Granada UK Rental and Retail Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary and Cumulative preference	UK	100%
Interactive Telephony Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
International Television Enterprises London Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary and Redeemable Preference	UK	100%
ITC Distribution	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITC Entertainment Group Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITC Entertainment Holdings Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
ITV (Scotland) Limited	Quartermile One, 15 Lauriston Place, Edinburgh, Scotland, EH3 9EP, United Kingdom	Ordinary	UK	100%
ITV (Victor) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV 112 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV AdVentures Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Bancroft 2 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Barking Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Border Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Breakfast Broadcasting Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Breakfast Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Broadcasting Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Central Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
ITV Channels Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Confession Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Consumer Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Dark Heart Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV DC Trustee Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Digital Channels Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Enterprises Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV F&B Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Global Content Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV HG Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Home Fires Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
ITV International Channels Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Leila Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV LTVC (Scotland) Limited	Quartermile One, 15 Lauriston Place, Edinburgh, Scotland, EH3 9EP, United Kingdom	Ordinary	UK	100%
ITV Meridian Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Moorside Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Mr Selfridge Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Network Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Guarantee	UK	100%
ITV News Channel Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary and Preference	UK	100%
ITV Nightingale Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Pension Scheme Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary and Deferred	UK	100%
ITV Productions Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
ITV Rights Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Services Limited*	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary and Cumulative preference	UK	100%
ITV Shetland Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Spy Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Studios (Israel) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Studios Global Distribution Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Studios Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Studios NEWCO 1 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Studios NEWCO 10 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Studios NEWCO 11 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Studios NEWCO 2 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
ITV Studios NEWCO 3 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Studios NEWCO 4 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Studios NEWCO 5 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Studios NEWCO 6 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Studios NEWCO 7 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Studios NEWCO 8 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Studios NEWCO 9 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Supplementary Pension Scheme Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Text Santa Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV TFG Holdings Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV The Bay Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
ITV The Man Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Thunderbirds Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV TLC Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Top Class Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV TWI Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Ventures Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Vera Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Wales & West Group Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Wales & West Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV Wild Bill Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV2 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
ITV3 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
ITV4 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Juice Music UK Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
London News Network	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
London Weekend Television Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
LWT (Holdings) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary and Special Deferred	UK	100%
Mammoth Screen (ABC) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (ATTWN) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (BHR) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (City) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (End) Ltd	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Mammoth Screen (End2) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (End5) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (End6) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (End7) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (End8) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (Invisible) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (MD2) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (Monroe) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (NC) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (NI) Limited	Office 306, Forsyth House, Cromac Square, Belfast, Northern Ireland, BT2 8LA, United Kingdom	Ordinary	UK	100%
Mammoth Screen (OBI) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Mammoth Screen (PH) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (Pol2) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (Pol3) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (Pol4) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (Pol5) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (Poldark) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (QV) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (Serpent) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (SG) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (VF) Ltd	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (Vic3) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Mammoth Screen (WFTP) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (WOF) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen (WOTW) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Mammoth Screen Ltd	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Millbank Studios	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Morning TV Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Moving Picture Company Films Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
MT Ghosts 3 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
MT Murder in Provence Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
New Providence Productions Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Pickwick Packaging Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
SDN Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Sightseers Film Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
So Television Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
The CITV Channel Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
The Garden Productions (Film) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
The Garden Productions Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
TwoFour Broadcast Limited	TwoFour Studios, Estover, Plymouth, Devon, PL6 7RG, United Kingdom	Ordinary	UK	100%
TwoFour Group Holdings Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
TwoFour Group Limited	TwoFour Studios, Estover, Plymouth, Devon, PL6 7RG, United Kingdom	Ordinary	UK	100%
UTV Limited	City Quays 2, 8th Floor, 2 Clarendon Road, Belfast, BT1 3YD, United Kingdom	Ordinary	UK	100%
UTV Pension Scheme Limited	City Quays 2, 8th Floor, 2 Clarendon Road, Belfast, BT1 3YD, United Kingdom	Ordinary	UK	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
VOD Member (ITVA) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
VOD Member (ITVB) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Westcountry Television Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
World of Sport Wrestling Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Yorkshire Television Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Zebedee Productions Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	100%
Artist Services Cable Pty Ltd	Level 5, Building 61, Fox Studios Australia, 38 Driver Avenue, Moore Park NSW 2021, Australia	Ordinary	Australia	100%
Artist Services Investments Pty Limited	Level 5, Building 61, Fox Studios Australia, 38 Driver Avenue, Moore Park NSW 2021, Australia	Ordinary	Australia	100%
Artist Services Productions Pty Ltd	Level 5, Building 61, Fox Studios Australia, 38 Driver Avenue, Moore Park NSW 2021, Australia	Ordinary	Australia	100%
Granada Media International (Australia) Pty Ltd	Level 5, Building 61, Fox Studios Australia, 38 Driver Avenue, Moore Park NSW 2021, Australia	Ordinary	Australia	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Granada Media Investments (Australia) Pty Ltd	Level 5, Building 61, Fox Studios Australia, 38 Driver Avenue, Moore Park NSW 2021, Australia	Ordinary	Australia	100%
Granada Productions Pty Ltd	Level 5, Building 61, Fox Studios Australia, 38 Driver Avenue, Moore Park NSW 2021, Australia	Ordinary	Australia	100%
ITV Services Pty Ltd	Level 5, Building 61, Fox Studios Australia, 38 Driver Avenue, Moore Park NSW 2021, Australia	Ordinary	Australia	100%
ITV Studios Australia Pty Limited	Level 5, Building 61, Fox Studios Australia, 38 Driver Avenue, Moore Park NSW 2021, Australia	Ordinary	Australia	100%
ITV Studios Global Distribution Pty Limited	Level 5, Building 61, Fox Studios Australia, 38 Driver Avenue, Moore Park NSW 2021, Australia	Ordinary	Australia	100%
ITV SVOD Australia Pty Limited	Level 5, Building 61, Fox Studios Australia, 38 Driver Avenue, Moore Park NSW 2021, Australia	Ordinary	Australia	100%
Totally Full Frontal Productions Pty Limited	Level 5, Building 61, Fox Studios Australia, 38 Driver Avenue, Moore Park NSW 2021, Australia	Ordinary	Australia	100%
ITV Holdings (Cayman) Limited	Ocorian Trust (Cayman) Limited, Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman KY1-1108, Cayman Islands	Ordinary	Cayman Islands	100%
ITV Studios Denmark Holdings Aps	DLA Piper Denmark, Radhuspladsen 4, 1550 København V, Denmark	Ordinary	Denmark	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
United Productions ApS	Finsensvej 6E, 2000, Frederiksberg, Denmark	Ordinary	Denmark	100%
ITV Studios Finland Oy	Hämeentie 15A, 00500 Helsinki, Finland	Ordinary	Finland	100%
Granada (Fiji) Pte Ltd.	Level 3, Pacific House, Butt Street. Suva, Fiji	Ordinary	Fiji	100%
ITV Studios France Holdings SAS	12 boulevard des Iles, 92130 Issy-les-Moulineaux, Paris, France	Ordinary	France	100%
ITV Studios TV France	12 boulevard des Iles, 92130 Issy-les-Moulineaux, Paris, France	Ordinary	France	100%
ITV Studios Germany GmbH	Agrippastraße, 50676, Köln, Germany	Ordinary	Germany	100%
ITV Studios Germany Holdings GmbH	Agrippastraße, 50676, Köln, Germany	Ordinary	Germany	100%
Elecrent Insurance Limited	P.O. Box 308, St. Peter Port House, Union Street, St. Peter Port, GY1 3TA, Guernsey	Ordinary	Guernsey	100%
ITV Studios Global Distribution (Hong Kong) Limited	Rooms 517–520, 5th Floor, Sun Hung Kai Centre, 30 Harbour Road, Wan Chai, Hong Kong	Ordinary	Hong Kong	100%
Armoza International Media Ltd	16 Haarbua St, Tel Aviv 6473916, Israel	Ordinary	Israel	100%
Channel Television Limited	Le Capelain House, Castle Quay, St. Helier, JE2 3EH, Jersey	Ordinary	Jersey	100%
ITV London Properties Limited	Ogier House, The Esplanade, St. Helier, JE4 9WG, Jersey	Ordinary	Jersey	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
ITV Properties (Jersey) Limited	Ogier House, The Esplanade, St. Helier, JE4 9WG, Jersey	Ordinary	Jersey	100%
Global Music & Talent Agency B.V.	Familie de Mollaan 1, 1217 ZB, Hilversum, Netherlands	Ordinary	Netherlands	100%
Vorst Media B.V.	Hollandse Kade 34, 1391JM, Abcoude, Netherlands	Ordinary	Netherlands	100%
ITV Studios Norway AS	Lars Hilles Gate 30, 5008, Bergen, Norway	Ordinary	Netherlands	100%
ITV Studios Norway Vest AS	Lars Hilles Gate 30, 5008, Bergen, Norway	Ordinary	Norway	100%
ITV Studios Nodic AB	Soder Malarstrand 65, 11825, Stockholm, Sweden	Ordinary	Sweden	100%
ITV Studios Sweden Drama AB	Soder Malarstrand 65, 11825, Stockholm, Sweden	Ordinary	Sweden	100%
ITV Studios Scandinavia Holdings AB	Soder Malarstrand 65, 11825, Stockholm, Sweden	Ordinary	Switzerland	100%
ITV Studios Germany GmbH, Köln, Zweigniederlassung	Scharenmoosstrasse 105, 8052, Zurich, Switzerland	Branch	Switzerland	100%
ALB1819 Productions Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Cardinal Productions of Ohio, Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Carlton Media Company, Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Chad Alan Productions, LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Cranktown Productions Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Critical Productions Inc	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Electric Farm Entertainment Holdings Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Feeding Time Productions, LLC	CT Corporation System, 3867 Plaza Tower Drive East Baton Rouge Parish, Baton Rouge, LA 70816, USA	Membership / Partnership	USA	100%
Fourth State Productions Inc	CT Corporation System, 289 S. Culver Street, Lawrenceville, GA, 30046-4805, USA	Common	USA	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Gear Shop Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Grafting 101, Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Granada Cracker US Productions	CT Corporation System, 818 West Seventh Street, Suite 930, Los Angeles, CA 90017, USA	Common	USA	100%
Granada Television International, Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Gurney Productions, LLC	CT Corporation System, 818 West Seventh Street, Suite 930, Los Angeles, CA 90017, USA	Membership / Partnership	USA	100%
GWC Enterprises Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Hamdon Entertainment, Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
High Noon Group, LLC	The Hodson Law Firm, 1129, East 17th Avenue, Denver, CO 80014, USA	Membership / Partnership	USA	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
High Noon Productions, LLC	The Hodson Law Firm, 1129, East 17th Avenue, Denver, CO 80014, USA	Membership / Partnership	USA	100%
ITC Distribution, LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITC Entertainment Group, Inc	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITC Films, LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITC Productions, LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITV America Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITV Bedrock Holding, Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
ITV Believe Holding, Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITV Blumhouse Holding Inc	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITV Diga Holding, Inc	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITV Entertainment Services Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITV Gurney Holding Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITV HN Holding Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITV International Corporation	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
ITV Leftfield Holding Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITV New Form Holding Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITV NewTV Holding Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITV Popco Holding Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITV Southpoint Holding Inc	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITV Studios America Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITV Studios Global Distribution, Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
ITV Studios The Voice USA, Inc.	CT Corporation System, 818 West Seventh Street, Suite 930, Los Angeles, CA 90017, USA	Common	USA	100%
ITV Studios, Inc.	CT Corporation System, 818 West Seventh Street, Suite 930, Los Angeles, CA 90017, USA	Common	USA	100%
ITV SVOD Holding Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITV Thinkfactory Holding Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITV Tomorrow Holding, Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
ITV US Holdings, Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
JB Entertainment Holding Company, Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Kirkstall Road Enterprises, Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Krewed Inc	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Leftfield Entertainment, LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Leftfield Pictures of NY Holdings, LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Leftfield Pictures of NY, LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Leftfield Ventures, LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Loud Television, LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
LWT Enterprises Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Marriage Boot Camp Reality Stars, LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Membership / Partnership	USA	100%
Moving Pictures Services Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Outpost Entertainment LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Membership / Partnership	USA	100%
Over the Pond Productions, Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Post 460 Inc	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Quay Street Enterprises, Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Sirens Media, LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Solowe Productions Inc	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Southbank Studios Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Southsquare Productions Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Thinkfactory Group, LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Thinkfactory Media, LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Trailer Park Productions, Inc	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Upper Ground Enterprises, Inc.	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Common	USA	100%
Cloth Cat LBB Limited	Gloworks, Porth Teigr Way, Cardiff, Wales, CF10 4GA, United Kingdom	Ordinary	UK	55%
Second Act Productions Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	50%
Second Act (Grace) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	50%
Gameface Productions Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	50.01%
Crook Productions Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	50.01%
Possessed Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	51%
Monumental Television Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	51%
Button Hall Productions Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	51%
Harlots Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	51%
Harlots 2 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	51%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Harlots 3 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	51%
MT Ghosts 2 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	51%
Cirkus Limited	The Met Building, 22 Percy Street, London, W1T 2BU, United Kingdom	Ordinary	UK	55.67%
3sixtymedia Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	80%
Age Before Beauty Limited	Kingsbourne House, 229-231 High Holborn, London, WC1V 7DA, United Kingdom	Ordinary	UK	90%
Gold Digger Productions Limited	Kingsbourne House, 229-231 High Holborn, London, WC1V 7DA, United Kingdom	Ordinary	UK	90%
Mainstreet Pictures Limited	Kingsbourne House, 229-231 High Holborn, London, WC1V 7DA, United Kingdom	Ordinary	UK	90%
Unforgotten 2 Limited	Kingsbourne House, 229-231 High Holborn, London, WC1V 7DA, United Kingdom	Ordinary	UK	90%
Unforgotten 3 Limited	Kingsbourne House, 229-231 High Holborn, London, WC1V 7DA, United Kingdom	Ordinary	UK	90%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Unforgotten 4 Limited	Kingsbourne House, 229–231 High Holborn, London, WC1V 7DA, United Kingdom	Ordinary	UK	90%
WP Anne Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	92%
WP Bodyguard Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	92%
WP LOD5 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	92%
WP Faslane Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	92%
WP LOD6 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	92%
WP Save Me 2 Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	92%
WP Diplomat Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	92%
WP Showtrial Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	92%
WP (NEWCO 7) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	92%
WP Pembrokeshire Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	92%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
WP Karen Pirie Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	92%
World Productions Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	92%
World Productions (Northern Ireland) Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	92%
BritBox SVOD Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	90%
LTP Productions Inc.	120 West 3rd Avenue #201, Vancouver BC V5Y 1E9, Partnership Canada	Membership /	Canada	100%
Tetra Media Fiction	60 rue Marcel Dassault, 92100, Boulogne-Billancourt, France	Ordinary	France	50.7%
Shoot Again Productions	60 rue Marcel Dassault, 92100, Boulogne-Billancourt, France	Ordinary	France	61.79%
Phara Prod International	60 rue Marcel Dassault, 92100, Boulogne-Billancourt, France	Ordinary	France	65.04%
Tetra Media Studios SAS	60 rue Marcel Dassault, 92100, Boulogne-Billancourt, France	Ordinary	France	65.04%
Imago TV Film und Fernsehproduktion GmbH	Keplerstrasse 4-6, 10589, Berlin, Germany	Ordinary	Germany	90%
Cattleya Srl	Piazzale Valerio Massimo, 7, 00162, Roma, Italy	Ordinary	Italy	51%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Subsidiary	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Radio Cattleya Srl	Piazzale Valerio Massimo, 7, 00162, Roma, Italy	Ordinary	Italy	51%
ITV Studios Sweden AB	Soder Malarstrand 65, 11825, Stockholm, Sweden	Ordinary	Sweden	95%
Jaffe/Braunstein Entertainment, LLC	321 Southern Beverly Drive, Suite M, Beverly Hills, CA 90212, USA	Membership / Partnership	USA	51%
Next Steps Productions, LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Membership / Partnership	USA	75%
Tomorrow Studios LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Membership / Partnership	USA	75%
ITV LTVC Scottish Limited Partnership **	C/O Dentons UK and Middle East LLP, Quatermile One 15 Lauriston Place, Edinburgh, EH3 9EP	Partnership	UK	100%
ITV Scottish Limited Partnership **	C/O Dentons UK and Middle East LLP, Quatermile One 15 Lauriston Place, Edinburgh, EH3 9EP	Partnership	UK	100%
Futureflip Entertainment India LLP	#1302, Tower-3, Indiabulls Finance Centre, Senapati Bapat Road, Elphinstone Road (West), Mumbai, Mumbai City, Maharashtra 40013, India	Membership / Partnership	India	100%

Associates

Details of the associates as at 31 December 2020 are as follows:

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Associate	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Absolutely Rights Limited	18 The Glasshouse Studios, Fryern Court Road, Fordingbridge, Hampshire; SP6 1NG, United Kingdom	Cumulative redeemable	UK	20%
DTV Services Limited	Fieldfisher Riverbank House, Swan Lane, London, England, EC4R 3TT	Ordinary	UK	20%
That Mitchell and Webb Company Limited	26 Nassau Street, London, W1W 7AQ, United Kingdom	Ordinary	UK	20%
Route 24 Limited	325-327 Oldfield Lane North, Greenford, Middlesex, United Kingdom, UB6 0FX	Ordinary	UK	24.9%
Clearcast Limited	4 Roger Street, 2nd Floor, London, WC1X 2JX, United Kingdom	Ordinary	UK	25%
Genial Productions Limited	39 Long Acre, London, WC2E 9LG, United Kingdom	Ordinary	UK	25%
Koska Limited	Jessop House, Jessop Avenue, Cheltenham, Gloucestershire, United Kingdom, GL50 3WG	Ordinary	UK	25%
South Shore Productions Limited	210 High Holborn, London, England, WC1V 7HD	Ordinary	UK	25%
Cirkus International Limited	The Met Building, 22 Percy Street, London, W1T 2BU, United Kingdom	Ordinary	UK	28%
Thinkbox TV Limited	Manning House, 22 Carlisle Place, London, SW1P 1JA, United Kingdom	Ordinary	UK	28.58%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Associate	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Independent Television News Limited	200 Gray's Inn Road, London, WC1X 8HF, United Kingdom	Ordinary	UK	40%
Malacara Limited	Gloworks, Porth Teigr Way, Cardiff, Wales, CF10 4GA, United Kingdom	Ordinary	UK	49%
GC Films Pty Limited	Level 5, Building 61, Fox Studios Australia, 38 Driver Avenue, Moore Park NSW 2021, Australia	Ordinary	Australia	49%
Apple Tree Productions ApS	Aumento Advokatfirma, Ny Osteragde 3,4, 1101, Kobenhavn, Denmark	Ordinary	Denmark	25%
15.15 Productions	10 rue Maître Jacques, 92100 Boulogne, Billancourt, France	Ordinary	France	32.52%
Balina Films SA	5-7 rue Saint-Augustin, 75002, Paris, France	Ordinary	France	32.52%
Beaubourg Audiovisuel	5-7 rue Saint-Augustin, 75002, Paris, France	Ordinary	France	32.52%
Beaubourg Fiction	5-7 rue Saint-Augustin, 75002, Paris, France	Ordinary	France	32.52%
Beaubourg Stories	5-7 rue Saint-Augustin, 75002, Paris, France	Ordinary	France	32.52%
SCI MD 60	60 rue Marcel Dassault, 92100, Boulogne-Billancourt, France	Ordinary	France	32.52%
Gedesel	4 rue de Commaille, 75007, Paris, France	Ordinary	France	33.17%
Funny Corp	60 rue Marcel Dassault, 92100, Boulogne-Billancourt, France	Ordinary	France	33.17%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Associate	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Macondo Productions Audiovisueles	60 rue Marcel Dassault, 92100, Boulogne-Billancourt, France	Ordinary	France	33.17%
Tangaro	60 rue Marcel Dassault, 92100, Boulogne-Billancourt, France	Ordinary	France	42.28%
Think Cattleya Srl	Piazzale Valerio Massimo, 7, 00162, Roma, Italy	Ordinary	Italy	25.5%
Appletree Productions AB	Soder Malarstrand 65, 11825, Stockholm, Sweden	Ordinary	Sweden	25%
Tomorrow Friends LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Membership / Partnership	USA	25%
Bedrock Entertainment LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Membership / Partnership	USA	40%
Southrock Productions LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Membership / Partnership	USA	40%
Blumhouse TV Holdings LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Membership / Partnership	USA	45%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Associate	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Circle of Confusion Television Studios LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Membership / Partnership	USA	49%
South Circle Productions LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Membership / Partnership	USA	49%
Britbox, LLC	1120 Avenue of Americas, 5th Floor, New York, NY10036, USA	Membership / Partnership	USA	40.5%
DTT Multiplex Operators Limited	27 Mortimer Street, London, England, W1T 3JF	Guarantee	UK	25%
Digital UK Limited	Fieldfisher Riverbank House, Swan Lane, London, England, EC4R 3TT	Guarantee	UK	25%

Joint ventures

Details of the joint ventures as at 31 December 2020 are as follows:

Name of Joint Venture	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
ITV Digital Holdings Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	50%
ITV Sport Channel Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	50%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Joint Venture	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
Box Clever Technology Limited	5 New Street Square, London, EC4A 3TW, United Kingdom	Ordinary	UK	50%
British Film-Makers Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	50%
Denipurna Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Ordinary	UK	50%
Digital 3 and 4 Limited	124 Horseferry Road, London, SW1P 2TX, United Kingdom	Ordinary	UK	50%
Freesat (UK) Limited	23-24 Newman Street, London, W1T 1PJ, United Kingdom	Ordinary	UK	50%
Harlequin Agency Limited	Gloworks, Porth Teigr Way, Cardiff, Wales, CF10 4GA, United Kingdom	Ordinary	UK	50%
Noho Film and Television Limited	3rd Floor 20-22 Berkeley Square, London, United Kingdom, W1J 6EQ	Ordinary	UK	50%
Pink Rose Bud Limited	Gloworks, Porth Teigr Way, Cardiff, Wales, CF10 4GA, United Kingdom	Ordinary	UK	50%
Standard Music Limited	Roundhouse, 212 Regent's Park Road, London, NW1 8AW, United Kingdom	Ordinary	UK	50%
Tell Me Everything Limited	3rd Floor 20-22 Berkeley Square, London, United Kingdom, W1J 6EQ	Ordinary	UK	50%
Britbox Australia Management Pty Limited	Level 1, 35-51 Mitchell Street, McMahon's Point, NSW 2060, Australia	Ordinary	Australia	50%

ITV Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

16 Investments (continued)

Name of Joint Venture	Registered Office	Share Type	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held
The Lab Television Limited	23 Habarzel Street, Tel Aviv, 69710, Israel	Ordinary	Israel	50%
Talpa Italia Srl	Via Enrico, Tazzoli 6, Rome, Italy	Ordinary	Italy	50%
BB Rights, LLC	The Corporation Trust Company, Corporate Trust Center, 1209 Orange Street, Wilmington, Newcastle, DE 19801, USA	Membership / Partnership	USA	50%
Digital Production Partnership Limited	2 Waterhouse Square, 140 Holborn, London, EC1N 2AE, United Kingdom	Guarantee	UK	50%
Producers Rights Agency Limited	Fitzrovia House, (3rd Floor), 153-157 Cleveland Street, London, W1T 6QW, United Kingdom	Guarantee	UK	50%
Britbox Australia Partnership			Australia	50%