

**REGISTERED NUMBER: 04155836 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
FOR  
STURTON GRANGE DEVELOPMENTS LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**STURTON GRANGE DEVELOPMENTS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTORS:**

T Batey  
R J Betteridge

**SECRETARY:**

T Batey

**REGISTERED OFFICE:**

Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
Tyne and Wear  
NE2 1TJ

**REGISTERED NUMBER:**

04155836 (England and Wales)

**ACCOUNTANTS:**

Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**STURTON GRANGE DEVELOPMENTS LTD (REGISTERED NUMBER: 04155836)**

**BALANCE SHEET  
31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		3,499		4,116
<b>CURRENT ASSETS</b>					
Inventories		868,253		1,216,507	
Debtors	5	3,233		23,195	
Cash at bank and in hand		204,730		453,010	
		<u>1,076,216</u>		<u>1,692,712</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>149,658</u>		<u>396,011</u>	
<b>NET CURRENT ASSETS</b>			<u>926,558</u>		<u>1,296,701</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>930,057</u>		<u>1,300,817</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(400,437)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(664)</u>		<u>(782)</u>
<b>NET ASSETS</b>			<u>929,393</u>		<u>899,598</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Retained earnings			<u>929,391</u>		<u>899,596</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>929,393</u>		<u>899,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2019 and were signed on its behalf by:

T Batey - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

Sturton Grange Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements have been rounded to the nearest pound (£1).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises income from property developments, which is recognised on a contract by contract basis at an appropriate amount based on stage completion of those contracts when an expected outcome of completion is reasonably certain, together with rental income from short term lettings. All turnover is exclusive of vat.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 50% on cost
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Long term contracts classified as work in progress are stated at net costs, less foreseeable losses and payments on account. Work in progress is recognised for ongoing contracts for which no ascertainable outcome has yet been arrived at.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2 ) .

**4. PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2018 and 31 December 2018	<u>7,088</u>	<u>22,248</u>	<u>29,336</u>
<b>DEPRECIATION</b>			
At 1 January 2018	7,088	18,132	25,220
Charge for year	-	617	617
At 31 December 2018	<u>7,088</u>	<u>18,749</u>	<u>25,837</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	-	3,499	3,499
At 31 December 2017	-	4,116	4,116

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	-	665
VAT	1,166	2,982
Corporation tax recoverable	-	6,441
Prepayments and accrued income	<u>2,067</u>	<u>13,107</u>
	<u>3,233</u>	<u>23,195</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	-	237,482
Other loans	437	-
Trade creditors	21,018	15,132
Corporation tax	7,106	-
Social security and other taxes	-	1,815
Other creditors	1,650	-
Accruals and deferred income	<u>119,447</u>	<u>141,582</u>
	<u>149,658</u>	<u>396,011</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Other loans	-	<u>400,437</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>-</u>	<u>237,482</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.