

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number	0	4	1	5	1	4	9	5
Company name in full	A-Z ELECTRICAL & HARDWARE LIMITED							

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s)	LISA
Surname	ALFORD

### 3 Liquidator's address

Building name/number	5A
Street	KERNICK INDUSTRIAL ESTATE
Post town	PENRYN
County/Region	CORNWALL
Postcode	T R 1 0 9 E P
Country	UNITED KINGDOM

### 4 Liquidator's name ①

Full forename(s)	CHRIS
Surname	PARKMAN

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②


Building name/number	5A
Street	KERNICK INDUSTRIAL ESTATE
Post town	PENRYN
County/Region	CORNWALL
Postcode	T R 1 0 9 E P
Country	UNITED KINGDOM

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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<b>6</b>	<b>Period of progress report</b>												
From date	d	0	d	6	m	0	m	2	y	2	y	0	
To date	d	0	d	5	m	0	m	2	y	2	y	1	
<b>7</b>	<b>Progress report</b>												
<input checked="" type="checkbox"/> The progress report is attached													
<b>8</b>	<b>Sign and date</b>												
Liquidator's signature	Signature X  X												
Signature date	d	3	d	1	m	0	m	3	y	2	y	0	2

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name JAKE GOOSEY

Company name PURNELLS

Address 5A KERNICK INDUSTRIAL ESTATE

Post town PENRYN

County/Region CORNWALL

Postcode TR10 9EP

Country UNITED KINGDOM

DX

Telephone 01326 340579



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

A-Z Electrical & Hardware Limited (the "Company")

Schedule of Appendices

1. Progress Report of the Liquidation covering the period from 06 February 2020 to 05 February 2021.
2. Receipts and Payments Account.
3. Statement of Expenses incurred within the liquidation during the period.
4. Analysis of time spent by the Joint Liquidators.
5. Schedule of applicable Charge out Rates.
6. Report to creditors in accordance with Statement of Insolvency Practice Number 9 and the Insolvency (England and Wales) Rules 2016.

A-Z Electrical & Hardware Limited (the "Company")

Report of the Joint Liquidators For The Period From The Commencement Of The  
Liquidation On 06 February 2020 to 05 February 2021

1. Introduction

Chris Parkman and Lisa Alford of Purnells, 5a Kernick Industrial Estate, Penryn, Cornwall, TR10 9EP were appointed Joint Liquidators of A-Z Electrical & Hardware Limited on 06 February 2020.

There have been no changes in office holders during the period to which this report relates.

a) The Company's Registered Office is as follows:

Purnells  
Suite 4 Portfolio House  
3 Princes Street  
Dorchester  
Dorset  
DT1 1TP

The registered number of the Company is 04151495.

2. Receipts And Payments Account

A Receipts and Payments Account is attached at Appendix 2.

That Receipts and Payments Account compares the actual realisations made to date with the estimated realisations set out in the director's statement of affairs dated 04 February 2020.

3. Assets

3.1 Tangible Fixed Assets

The charges registered at Companies House records a Rent Deposit Deed in favour of Lison Assets Limited in the sum of £23,000.

The director had advised however that no sums are due to the Company in respect of the deposit that was held and that this charge should in fact be marked as satisfied.

### 3.2 Stock, Plant, Machinery, and Office Equipment

The Company had a residual stock of electrical equipment, hardware, tools, and a small quantity of plant, machinery, and office equipment which had been uplifted by John Pye & Sons for safe keeping, pending the appointment of a liquidator.

Graeme King of John Pye & Sons had estimated that these assets could realise circa £8,000 - £10,000 if sold at auction.

Accordingly, the average sum of £9,000 was recorded as being realisable in the director's statement of affairs.

Following the liquidators appointment, the assets of the Company were sold at auction by John Pye & Sons and the gross sum of £6,931 was realised in that regard, which has been recorded separately in the Receipts and Payments Account at Appendix 2.

The contact details for John Pye and Sons are as follows:

Mr Graeme E L King FNAVA

Business Assets London  
John Pye & Sons  
Standbrook House  
5 Old Bond Street  
Mayfair  
London  
W1S 4PD

Tel: 02074 566750  
Mobile: 07860 214251

Email: [graeme.king@johnpye.co.uk](mailto:graeme.king@johnpye.co.uk)

### 3.3 Purnells Client Account

The sum of £3,433 was being held in a Purnells client account pending the appointment of a liquidator, which can be analysed as follows:

	<u>£</u>
Credit Balance in NatWest Bank Account	3,500
<u>Less:</u> Courier Costs (Inc VAT)	(67)
	-----
	3,433
	=====

The sum of £3,433 has been recorded separately in the Receipts and Payments Account at Appendix 2.

#### 4. Investigations

- 4.1 The Liquidators have completed their statutory obligation to submit a report to the Insolvency Service as regards the conduct of the directors. The contents of that report remains confidential.
- 4.2 The liquidators have undertaken work in accordance with Statement of Insolvency Practice 2 (A liquidators' Investigations into the affairs of an insolvent company).

Those investigations remain ongoing but are expected to be closed out in the next three to six months.

#### 5. Costs of the Liquidation

- 5.1 The Receipts and Payments Account at Appendix 2 sets out details of the payments made to date.
- 5.2 Attached at Appendix 4 is an analysis of the Joint Liquidators' time costs for the period 06 February 2020 to 05 February 2021.
- 5.3 On 20 March 2020 creditors resolved by correspondence that the Joint Liquidators' may draw the following fees:

A fixed fee of £4,000 plus VAT plus disbursements in respect of the Statement of Affairs Fee.

A fixed Administration Fee of £5,000 plus VAT for the first year plus an additional £1,500 plus VAT for each additional year the liquidation remains open,

A fixed fee for dealing with creditors of £2,000 plus VAT,

A fixed fee for undertaking our statutory investigations and conduct reporting of £5,000 plus VAT,

In the event that the liquidator's investigations result in additional recoveries being made the following additional fees may be drawn out of investigation realisations:

75% of first £20,000  
50% of next £20,000  
40% of next £10,000  
25% of balance

Guidance received from our governing body however now indicates that as investigation realisations are for the most part unknown at the start of a case it is best practice to agree any fees to be drawn out of investigation realisations separately with creditors once the level of realisations, if any, is known.

- 5.4. The Joint Liquidators have drawn the following fees in the period to which this report relates:

	<u>£</u>
Statement of Affairs Fee	2,595
	=====

5.5. Any outstanding fees will be drawn in the next reporting period, should sufficient funds become available to do so.

6. **Fixed Charge Creditors**

There are no fixed charge creditors to consider in this liquidation.

7. **Preferential Creditors**

The only preferential creditors to consider in this liquidation are the employees in respect of arrears of wages and unpaid pension contributions.

Following the liquidator's appointment a claim was submitted to the Redundancy Payments Service ("RPS") on behalf of the employees however the RPS has yet to lodge a preferential claim with the liquidation in that regard.

8. **Floating Charge Creditors**

There are no floating charge creditors to consider in this liquidation.

9. **Unsecured Creditors**

Nine creditors with claims totaling £79,434 have proved in the liquidation to date.

Unfortunately however asset realisations within the liquidation have been insufficient to enable a dividend to be paid to the unsecured creditors.

10. **Conclusion**

The Liquidation continues in order for the liquidator's investigations into the financial affairs of the Company to be concluded.



  
Chris Parkman BSC HONS, FABRP, MIPA, FCCA  
Joint Liquidator  
IP No: 9588

Dated: 31 March 2021

Purnells  
5a Kernick Industrial Estate  
Penryn  
Cornwall  
TR10 9EP

Website: [www.purnells.co.uk](http://www.purnells.co.uk)

Telephone: 01326 340579

Email: [chris@purnells.co.uk](mailto:chris@purnells.co.uk)

Appendix 2

A-Z Electrical & Hardware Limited (the "Company")

Joint Liquidators' Annual Receipts And Payments Account

From The Commencement of the Liquidation

On 06 February 2020 to 05 February 2021

	<u>Estimated Value</u> <u>Of Assets Per</u> <u>Statement Of</u> <u>Affairs</u>	<u>06.02.20</u> <u>To</u> <u>05.02.21</u>
<u>Receipts</u>	<u>£</u>	<u>£</u>
Rent Deposit Deed	Nil	Nil
Stock, Plant, Machinery, & Office Equipment	9,000	6,931
Purnells Client Account	3,433	3,433
	-----	-----
	12,433	10,364
	=====	
<u>Other Receipts</u>		
Bank Interest		1
Post Liquidation Credits		696
		-----
		11,061
		=====
<u>Payments</u>		
Statement of Affairs Fee		2,595
Category One Disbursements		4,838
Category Two Disbursements		Nil
VAT		38
		-----
		7,471
Balance at Bank		3,645
		-----
<u>Total Payments</u>		11,061
		=====

A-Z Electrical & Hardware Limited (the "Company")

Joint Liquidators' Statement of Expenses  
Incurred for the Period 06 February 2020 to 05 February 2021  
(In Accordance with the Insolvency (England & Wales) Rules 2016)

The expenses incurred within the Liquidation (recorded in the Receipts and Payments Account at Appendix 2 as "Category 1 Disbursements") for the period 06 February 2020 to 05 February 2021 were as follows:

	<u>£</u>	<u>£</u>
<u>Purnells:</u>		
Postage	17	
Bordereau	80	
Advertising Costs	140	
Credit Safe Searches	16	
	-----	
		253
		---
		253
 <u>John Pye &amp; Sons:</u>		
- Commission	1,040	
- Professional Services	1,920	
- Disbursements	1,420	
- Advertising Costs	150	
	-----	
		4,530
		-----
<u>Per Receipts and Payments Account</u>		4,838
		=====

**A-Z Electrical & Hardware  
Limited**

**06 February 2020 to 05 February 2021**

	PARTNER	MANAGER	SENIORS	ADMINISTRATION STAFF	TIME TRANSFER	TOTAL HOURS	TIME COST	AVERAGE HOURLY RATE
ADMINISTRATION AND PLANNING			1.1	20.5		21.6	2200	101.85
REALISATION OF ASSETS			0.5	0.8		1.3	226	173.85
CREDITORS			0.5	6.6		7.1	739	104.08
INVESTIGATION	0.3		0.2	13.4		13.9	2155	155.04
<b>TOTALS</b>								
HOURS	0.3		2.3	41.3		43.9		
COST	87		667	4566			5320	
AVERAGE HOURLY RATE	290		290	110.56				121.18

Appendix 5

A-Z Electrical & Hardware Limited (the "Company")

Schedule of Applicable Charge Out Rates

	<u>£</u>
Licensed Insolvency Practitioners	290
Managers	170-290
Seniors	110-130
Administration Staff	90-120

A-Z Electrical & Hardware Limited (the "Company")  
Report To Creditors In Accordance With  
Statement Of Insolvency Practice Number 9 (SIP 9)  
And The Insolvency (England and Wales) Rules 2016

1. Explanation Of The Office Holders Time Charging Policies

- 1.1 Hourly charge out rates are reviewed on the 31<sup>st</sup> March each year in line with Purnells year end.
- 1.2 Each staff member records in units of six minutes and analyses that time into the categories shown below at paragraph 4.
- 1.3 Each staff member has his or her own grade and hourly charge out rate.

2. Explanation Of The Office Holders Policies In Relation To Disbursements

- 2.1 SIP 9 distinguishes between "Category One" and "Category Two" disbursements.
- 2.2 Category one disbursements includes specific expenditure related to the administration of this insolvency matter where such sums are paid to third parties. In accordance with SIP 9 no separate approval process is required for "category one" disbursements.
- 2.3 Category two disbursements are those, which are not specific to this particular insolvency matter, but are more in the nature of shared or allocated costs.

3. Analysis Of Time Spent

- 3.1 Appendix 4 sets out an analysis of the hours and cost of that time spent since our appointment on this particular matter.
- 3.2 Those costs are broken down into the following categories:
  - Administration & Planning
  - Realisation of assets
  - Creditors
  - Investigation
  - Trading

4. Explanation Of What Time Is Allocated To Each Of The Five "Categories" Of Analysis

4.1 Administration and Planning

- 4.1.1 Preparation of report to creditors and filing of appointment documentation.
- 4.1.2 Notification of appointment to creditors and other interested parties.
- 4.1.3 Case set up on micro-controller computer system and setting up a detailed case record book with related files.
- 4.1.4 Personalising all procedures and work instructions to this particular case to include those instructions relating to:
  - record keeping
  - the obtaining of insurance and bordereau cover
  - communication and control relating to preferential and secured creditors
  - the control of obtaining proofs of debts from creditors
  - control process for the realisation of assets
  - the identification, review and storage of client records
  - the maintenance of client cash books, bank accounts and related VAT and tax matters
  - a definition as to the review process to be followed
  - the investigation required
  - control of the closing process
  - information needed to be retained following closure
  - the preparation and circularisation of annual and closing reports to creditors
  - the maintenance of records of time spent and disbursements paid.
- 4.1.5 Reviewing documentation and other available information and determining the initial strategy upon appointment.
- 4.1.6 Maintaining the bank accounts and recording all transactions. Reconciliation of those accounts and preparation of periodic Receipts and Payments account summaries.
- 4.1.7 Undertaking a review of the case at two monthly intervals.

4.2 Realisation of Assets

- 4.2.1 Legal actions to realise assets, if required.

- 4.2.2 Determining, valuing and realising, with the assistance of valuers and auctioneers the interest in the Company's stock, plant, machinery, and office equipment.

#### 4.3 Creditors

- 4.3.1 Requesting forms of proof of debt.
- 4.3.2 Checking and recording those forms when received.
- 4.3.3 Disputing certain proofs and negotiating an agreed figure.
- 4.3.4 Chasing for outstanding proofs.

#### 4.4 Investigation

- 4.4.1 Tracing of assets purchases recorded in the Company's bank statements.
- 4.4.2 Reviews of the Company records to determine whether there is any prima-facie evidence of any antecedent transactions.
- 4.4.3 Undertaking a review of the director's conduct and reporting to The Insolvency Service on that conduct.

#### 4.5 Trading

Monitoring and controlling trading activities of the business where the Liquidator has an involvement in any such trading.

The liquidators have not however been involved in any trading in respect of this case.

### 5. Creditors Rights

- 5.1 Secured Creditors and Unsecured Creditors with the concurrence of at least 5% in value of the Unsecured Creditors, including the creditor in question, or an unsecured creditor with the permission of the court have the right under Rule 18.9 of the Insolvency (England & Wales) Rules 2016 to request further information about remuneration or expenses set out in the progress report. The request must be made within 21 days of receipt of the draft report.
- 5.2 Secured Creditors and Unsecured Creditors with the concurrence of at least 10% in value of the Unsecured Creditors, including that creditor, or with the permission of the court, have the right under Rule 18.34 of the Insolvency (England & Wales) Rules 2016 to challenge the Liquidator's remuneration, no later than 8 weeks following receipt of the draft report.