

Registered number
04151462

GBM Ltd

Filleted Accounts

31 May 2020

GBM Ltd**Registered number:** 04151462**Balance Sheet****as at 31 May 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	3,463	-
Current assets			
Debtors	4	623,103	-
Cash at bank and in hand		60,727	1
		<u>683,830</u>	<u>1</u>
Creditors: amounts falling due within one year	5	(467,949)	-
Net current assets		<u>215,881</u>	<u>1</u>
Net assets		<u>219,344</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		219,343	-
Shareholders' funds		<u>219,344</u>	<u>1</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M J Short

Director

Approved by the board on 29 May 2021

GBM Ltd**Notes to the Accounts****for the period from 1 February 2019 to 31 May 2020****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	4,617
At 31 May 2020	<u>4,617</u>
Depreciation	
Charge for the period	1,154
At 31 May 2020	<u>1,154</u>
Net book value	
At 31 May 2020	3,463

4 Debtors

	2020	2019
	£	£
Trade debtors	<u>623,103</u>	<u>-</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	50,000	-
Trade creditors	144,001	-
Corporation tax	50,639	-
Other taxes and social security costs	16,716	-
Other creditors	206,593	-
	<u>467,949</u>	<u>-</u>

6 Other information

GBM Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Regal House 70 London Road Twickenham, Middlesex, TW1 3QS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.