In accordance with Rule 5.10 of the Insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

LIQ13
Notice of final account prior to dissolution in MVL

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 4 1 5 0 6 9 2
Company name in full	HPIS Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Nicholas James
Surname	Timpson

3 Liquidator's address

Building name/number	c/o Interpath Limited
Street	10 Fleet Place
Post town	London
County/Region	
Postcode	E C 4 M 7 R B
Country	United Kingdom

4 Liquidator's name ❶

Full forename(s)	David John
Surname	Pike

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	c/o Interpath Limited
Street	10 Fleet Place
Post town	London
County/Region	
Postcode	E C 4 M 7 R B
Country	United Kingdom

❷ **Other liquidator**
Use this section to tell us about another liquidator.

6 Final account

☑ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature	Signature X N Ata X
Signature date	d1 d5 m0 m2 y2 y0 y2 y3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Kelsey Berchie
Company name	Interpath Limited
Address	5th Floor, 130 St Vincent Street
Post town	Glasgow
County/Region	
Postcode	G 2 5 H F
Country	United Kingdom
DX	
Telephone	020 3989 2787

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

HPIS Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' final account of the liquidation for the period from 11 March 2021 to 10 February 2023

Name	HPIS Limited
Trading name / Former names	None
Company number	04150692
Most recent principal trading address prior to liquidation	The Aig Building, 58 Fenchurch Street, London EC3M 4AB
Registered office prior to liquidation	The Aig Building, 58 Fenchurch Street, London EC3M 4AB
Current registered office	10 Fleet Place, London EC4M 7RB
Joint Liquidators	Nick Timpson and David Pike Steve Absolom replaced Mark Orton as Joint Liquidator on 15 June 2021 David Pike replaced Steve Absolom as Joint Liquidator on 10 June 2022
Joint Liquidators' address	Interpath Ltd, 10 Fleet Place, London EC4M 7RB
Date of appointment	11 March 2021
Appointed by	Members

Sale of KPMG's restructuring turnaround business

KPMG LLP sold its restructuring turnaround services business to Interpath Ltd, a new company backed by HIG Capital. The sale completed on 4 May 2021.

Replacement of Liquidator

On 15 June 2021, an order was made in the High Court appointing Steve Absolom as Joint Liquidator of the Company in place of Mark Orton, following his resignation. In accordance with the order, members were given notice of the replacement of Mark Orton as Joint Liquidator by advertisement in the London Gazette.

On 10 June 2022, an order was made in the High Court appointing David Pike as Joint Liquidator of the Company in place of Steve Absolom, following his resignation. In accordance with the order, members were given notice of the replacement of Steve Absolom as Joint Liquidator by advertisement in the London Gazette.

Receipts and payments

Declaration of solvency £	**Receipts and Payments**	From 11/03/2022 To 10/02/2023 £	From 11/03/2021 To 10/02/2023 £
	ASSET REALISATIONS		
1	Intercompany debt	NIL	NIL
		NIL	NIL
	COST OF REALISATIONS		
	None	NIL	NIL
		NIL	NIL
	CREDITORS		
	None	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
	Ordinary shareholders	NIL	NIL
		NIL	NIL
1		**NIL**	**NIL**

The declaration of solvency (**'the Declaration'**), sworn by the directors prior to the commencement of the liquidation, showed a debt of £1 (**'the Debt'**) due from AIG Property Casualty International LLC (**'AIG LLC'**), the Company's immediate parent.

The Debt was increased by £199,999 during the course of the liquidation to correct a pre-liquidation transactional error. The correct value of the Debt was therefore £200,000.

The Debt has been distributed by set off (see 'Distributions' below).

The Company also held an investment in Hospital Plan Insurance Services ('**HPIS**'), also in MVL, which was omitted from the Declaration. A liquidation distribution of £1 was received on 20 December 2022 in respect of this investment, which was effected by set off against an intercompany payable owed to HPIS in the same amount (see '**Creditors**' and '**Distributions**' below).

Creditors

The only known creditor of the Company was an intercompany payable of £1 due to HPIS, which was omitted from the Declaration. This was extinguished by set off against a liquidation distribution in the same amount received from HPIS.

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 25 March 2021. No additional creditors were forthcoming as a result of this advertisement.

Tax

All pre-liquidation corporation tax matters were handled by Ernst & Young who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ('**HMRC**'). At the request of the Joint Liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

On 20 December 2022 the Joint Liquidators declared a first and final distribution of the assets of the Company to AIG LLC, as the sole beneficial shareholder of the Company.

The distribution, totalling £200,000, was at the rate of £1 per £1 ordinary share and was effected by set off against the Debt.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 11 March 2021 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

During the liquidation, the Joint Liquidators' remuneration and expenses totalling £6,750.53 have been paid by another group company, AIG Europe (Services) Limited.

Signed

Nick Timpson
Joint Liquidator

This final account has been prepared by Nicholas James Timpson and David John Pike, the Joint Liquidators of the Company, solely to comply with their statutory duty under Section 94 of the Insolvency Act 1986 and Rule 5.10 of the Insolvency (England and Wales) Rules 2016 to provide members with an account of the winding up of the estate, showing how it has been conducted and the Company's property disposed of, and for no other purpose.

This final account is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this final account for any purpose or in any context other than under Section 94 of the Insolvency Act 1986 and Rule 5.10 of the Insolvency (England and Wales) Rules 2016 does so at their own risk.

Nicholas James Timpson and David John Pike are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this final account or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – www.interpathadvisory.com/privacy-insolvency