

BARHAM GLOBAL LIMITED

**Company Registration Number:
04144258 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st February 2012

End date: 31st January 2013

SUBMITTED

BARHAM GLOBAL LIMITED

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Company Information for the Period Ended 31st January 2013

Director:	S PANCHMATIA
Registered office:	3 Chaldon Road Fulham London SW6 7NH
Company Registration Number:	04144258 (England and Wales)

BARHAM GLOBAL LIMITED

Directors' Report Period Ended 31st January 2013

The directors present their report with the financial statements of the company for the period ended 31st January 2013

Principal activities

The principal activity of the company in the period under review was:

The principal activity of the company during the year was that of import and export of electrical components.

Directors

The directors shown below have held office during the whole of the period from

01st February 2012 to 31st January 2013

S PANCHMATIA

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 13 October 2013

And Signed On Behalf Of The Board By:

Name: S PANCHMATIA

Status: Director

BARHAM GLOBAL LIMITED

Profit and Loss Account

for the Period Ended 31st January 2013

	Notes	2013 £	2012 £
Turnover:	2	4,797,717	4,894,956
Cost of sales:		4,273,273	4,348,436
Gross profit or (loss):		<u>524,444</u>	<u>546,520</u>
Administrative expenses:	,	185,445	195,293
Operating profit or (loss):		<u>338,999</u>	<u>351,227</u>
Interest receivable and similar income:		-	44
Interest payable and similar charges:		7	-
Tax on profit or loss on ordinary activities:		<u>338,992</u>	<u>351,271</u>
Tax on profit or (loss) on ordinary activities:		74,980	89,111
Profit or (loss) for the financial year:		<u><u>264,012</u></u>	<u><u>262,160</u></u>

The notes form part of these financial statements

BARHAM GLOBAL LIMITED

Statement of total recognised gains and losses 31st January 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

BARHAM GLOBAL LIMITED

Balance sheet As at 31st January 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	3	563,697	2,958
Total fixed assets:		<u>563,697</u>	<u>2,958</u>
Current assets			
Debtors:		1,145,633	1,247,810
Cash at bank and in hand:		200,075	117,752
Total current assets:		<u>1,345,708</u>	<u>1,365,562</u>
Creditors: amounts falling due within one year		786,815	475,627
Net current assets (liabilities):		<u>558,893</u>	<u>889,935</u>
Total assets less current liabilities:		1,122,590	892,893
Provision for liabilities:		207	207
Total net assets (liabilities):		<u><u>1,122,383</u></u>	<u><u>892,686</u></u>

The notes form part of these financial statements

BARHAM GLOBAL LIMITED

Balance sheet As at 31st January 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	4	100	100
Profit and Loss account:	5	1,122,283	892,586
Total shareholders funds:		<u>1,122,383</u>	<u>892,686</u>

For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 13 October 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: S PANCHMATIA

Status: Director

The notes form part of these financial statements

BARHAM GLOBAL LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of asset as follows: Fixtures & Fitting - 15.00% on reducing balance basis Equipment - 33.33% on straight line basis

Other accounting policies

Deferred tax Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Pension Costs The company operates a defined contribution pension scheme.

Contributions are charged in the profit and loss as they become payable in accordance with the rules of the scheme.

Foreign currencies Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

BARHAM GLOBAL LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2013

2 . Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

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Notes to the Financial Statements for the Period Ended 31st January 2013

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st February 2012:	-	-	6,486	3,425	-	9,911
Additions:	561,250	-	-	-	-	561,250
At 31st January 2013:	<u>561,250</u>	<u>-</u>	<u>6,486</u>	<u>3,425</u>	<u>-</u>	<u>571,161</u>
Depreciation						
At 01st February 2012:	-	-	3,898	3,055	-	6,953
Charge for year:	-	-	388	123	-	511
At 31st January 2013:	<u>-</u>	<u>-</u>	<u>4,286</u>	<u>3,178</u>	<u>-</u>	<u>7,464</u>
Net book value						
At 31st January 2013:	<u>561,250</u>	<u>-</u>	<u>2,200</u>	<u>247</u>	<u>-</u>	<u>563,697</u>
At 31st January 2012:	<u>-</u>	<u>-</u>	<u>2,588</u>	<u>370</u>	<u>-</u>	<u>2,958</u>

Investment property is recorded at open market value as determined by independent valuers. In accordance with the Statement of Standard Accounting Practice (SSAP) 19, depreciation is not provided on investment property on the basis that such property is not held for but for investment. The Director believe, therefore, that this accounting policy is necessary for the accounts to give a true and fair view. Changes in the market value of investment properties are not taken to the profit and loss account and are recognised within the revaluation reserve, unless a deficit (or its reversal) on an individual investment property is expected to be permanent, in which case it is charged (or credited) in the profit and loss account of the period.

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Notes to the Financial Statements for the Period Ended 31st January 2013

4. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

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Notes to the Financial Statements for the Period Ended 31st January 2013

5. Profit and loss account

	2013	2012
	£	£
Opening balance:	892,586	661,904
Profit or (loss) for the period:	264,012	262,160
Equity dividends paid:	34,315	31,478
Retained profit:	<u>1,122,283</u>	<u>892,586</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.