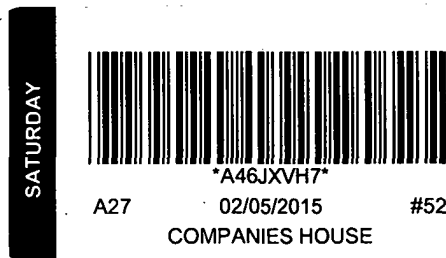


COMPANY REGISTRATION NUMBER 4140981

**RUSSELL HOUSE SCHOOL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2014**



**OPASS BILLINGS WILSON & HONEY LLP**

Chartered Certified Accountants

Numeric House  
98 Station Road  
Sidcup  
Kent  
DA15 7BY

**RUSSELL HOUSE SCHOOL LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2014**

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# RUSSELL HOUSE SCHOOL LIMITED

## ABBREVIATED BALANCE SHEET

31 AUGUST 2014

	Note	£	2014 £	2013 £
<b>Fixed assets</b>	<b>2</b>			
Tangible assets			<u>224,713</u>	<u>237,884</u>
<b>Current assets</b>				
Debtors		23,763		69,479
Cash at bank and in hand		<u>908,150</u>		<u>831,187</u>
		<b>931,913</b>		<b>900,666</b>
<b>Creditors: Amounts falling due within one year</b>		<u><b>269,566</b></u>		<u><b>188,992</b></u>
<b>Net current assets</b>			<u><b>662,347</b></u>	<u><b>711,674</b></u>
<b>Total assets less current liabilities</b>			<u><b>887,060</b></u>	<u><b>949,558</b></u>
<b>Capital and reserves</b>				
Called-up equity share capital	3		100	100
Profit and loss account			<u>886,960</u>	<u>949,458</u>
<b>Shareholders' funds</b>			<u><b>887,060</b></u>	<u><b>949,558</b></u>

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 28.6.15, and are signed on their behalf by:

*Elizabeth Lindsay*

Mrs E Lindsay  
Director

Company Registration Number: 4140981

The notes on pages 2 to 3 form part of these abbreviated accounts.

# RUSSELL HOUSE SCHOOL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

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### 1. Accounting policies

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	12 Years Straight Line
Plant & Machinery	-	5 Years Straight Line
Motor Vehicles	-	25% Reducing Balance
Computer Equipment	-	4 Years Straight Line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# RUSSELL HOUSE SCHOOL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

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### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 September 2013	854,212
Additions	<u>54,459</u>
<b>At 31 August 2014</b>	<u><b>908,671</b></u>
<b>Depreciation</b>	
At 1 September 2013	616,328
Charge for year	<u>67,630</u>
<b>At 31 August 2014</b>	<u><b>683,958</b></u>
<b>Net book value</b>	
<b>At 31 August 2014</b>	<u><b>224,713</b></u>
At 31 August 2013	<u>237,884</u>

### 3. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 4. Capital Commitments

The has recognised and continues to recognise that the Company will need to invest a significant sum of money in updating its classrooms and associated buildings.

The Company has been accumulating resources to assist with the cost of this.

It is anticipated that the Expenditure will be incurred within the next three years.

### 5. Controlling party

The company was controlled throughout the current and previous period by Mrs E Lindsay by virtue of the fact that she holds 50% of the issued share capital.