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INITIALS	DW

Company Registration No. 04134405 (England and Wales)

**CONNAUGHT GROUNDWORKS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



# CONNAUGHT GROUNDWORKS LIMITED

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# CONNAUGHT GROUNDWORKS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		144,398		156,379
<b>Current assets</b>					
Debtors		668,300		492,874	
Cash at bank and in hand		98,738		139,528	
		<u>767,038</u>		<u>632,402</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(357,097)</u>		<u>(204,231)</u>	
<b>Net current assets</b>			409,941		428,171
<b>Total assets less current liabilities</b>			554,339		584,550
<b>Creditors: amounts falling due after more than one year</b>	4		-		(15,833)
<b>Provisions for liabilities</b>			<u>(28,880)</u>		<u>(29,598)</u>
			<u>525,459</u>		<u>539,119</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss account			525,458		539,118
<b>Shareholders' funds</b>			<u>525,459</u>		<u>539,119</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on .....

*9<sup>th</sup> August 2016*



B Irwin  
Director

Company Registration No. 04134405

# CONNAUGHT GROUNDWORKS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### 1.8 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

# CONNAUGHT GROUNDWORKS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2015	50,000	385,692	435,692
Additions	-	27,495	27,495
Disposals	-	(39,000)	(39,000)
At 31 March 2016	50,000	374,187	424,187
<b>Depreciation</b>			
At 1 April 2015	50,000	229,313	279,313
On disposals	-	(30,260)	(30,260)
Charge for the year	-	30,736	30,736
At 31 March 2016	50,000	229,789	279,789
<b>Net book value</b>			
At 31 March 2016	-	144,398	144,398
At 31 March 2015	-	156,379	156,379

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £16,033 (2015 - £16,033).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £15,833).

### 5 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
10 Ordinary shares of 10p each	1	1