

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
PHOENIX MOTOR SERVICES LTD

**Contents of the Abbreviated Accounts
for the year ended 31 March 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PHOENIX MOTOR SERVICES LTD

**Company Information
for the year ended 31 March 2015**

DIRECTOR: J C Bishop

REGISTERED OFFICE: Unit 4 Hope Mills Business Centre
Brimscombe
Stroud
Gloucestershire
GL5 2SE

REGISTERED NUMBER: 04131216 (England and Wales)

ACCOUNTANTS: Grosvenor Tax Practice Limited
7 Larksfield Road
Kingscourt
Stroud
Gloucestershire
GL5 3PL

PHOENIX MOTOR SERVICES LTD (REGISTERED NUMBER: 04131216)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		15,155		18,079
CURRENT ASSETS					
Stocks		1,555		1,674	
Debtors		6,840		8,315	
Cash at bank		<u>115,459</u>		<u>99,783</u>	
		123,854		109,772	
CREDITORS					
Amounts falling due within one year		<u>135,401</u>		<u>126,211</u>	
NET CURRENT LIABILITIES			<u>(11,547)</u>		<u>(16,439)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,608		1,640
PROVISIONS FOR LIABILITIES			<u>2,317</u>		<u>2,706</u>
NET ASSETS/(LIABILITIES)			<u>1,291</u>		<u>(1,066)</u>
CAPITAL AND RESERVES					
Called up share capital	3		20		20
Profit and loss account			<u>1,271</u>		<u>(1,086)</u>
SHAREHOLDERS' FUNDS			<u>1,291</u>		<u>(1,066)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 December 2015 and were signed by:

J C Bishop - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	58,432
Additions	995
At 31 March 2015	<u>59,427</u>
DEPRECIATION	
At 1 April 2014	40,353
Charge for year	3,919
At 31 March 2015	<u>44,272</u>
NET BOOK VALUE	
At 31 March 2015	<u>15,155</u>
At 31 March 2014	<u>18,079</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
10	"A" Ordinary	£1	10	10
10	"B" Ordinary	£1	10	10
			<u>20</u>	<u>20</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2015**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in creditors is an interest free loan from Mr J C Bishop, a director and shareholder, to the company of £118,350.

During the year the company rented premises from Mr J C Bishop and Mrs S L Bishop. The total amount paid was £12,600.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.