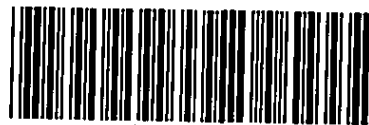


**WEST YORKSHIRE HEATING & PLUMBING SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

TUESDAY



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28/05/2013

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COMPANIES HOUSE

**INCORPORATED IN ENGLAND & WALES - COMPANY NUMBER 4121338**

**DIRECTORS' REPORT**

**The directors submit their report and financial statements for the year ended 31 December 2012.**

**PRINCIPAL ACTIVITY**

**The principal activity of the company is that of installation of heating and plumbing systems.**

**DIRECTORS**

**The directors of the company are set out below:**

	<b><u>31 DECEMBER 2012</u></b>	<b><u>31 DECEMBER 2011</u></b>
	<b><u>Ordinary Shares of £1 each</u></b>	<b><u>Ordinary Shares of £1 each</u></b>
<b>Mr DA Tiffany</b>	<b>1638</b>	<b>1638</b>
<b>Mrs KT Tiffany</b>	<b>1638</b>	<b>1638</b>
<b>Mr MA Tiffany</b>	<b>1638</b>	<b>1638</b>

**SMALL COMPANY EXEMPTIONS**

**This report and the financial statements are prepared in accordance with the small companies regime of the Companies Act 2006.**

**Approved by the board of directors on 26 April 2013  
and signed on their behalf by:**



**MR DA TIFFANY  
DIRECTOR**

**PROFIT & LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2012**

		<b>2012</b>	<b>2011</b>
	<b>Note</b>		
<b>TURNOVER</b>		<b>160,756</b>	<b>143,384</b>
<b>Cost of sales</b>		<b>79,349</b>	<b>66,182</b>
<b>GROSS PROFIT</b>		<b>81,407</b>	<b>77,202</b>
<b>Administrative expenses</b>		<b>45,010</b>	<b>46,535</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>2</b>	<b>36,397</b>	<b>30,667</b>
<b>Interest receivable &amp; similar income</b>		<b>-</b>	<b>5</b>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES before taxation</b>		<b>36,397</b>	<b>30,672</b>
<b>Tax on profit/(loss) on ordinary activities</b>	<b>3</b>	<b>7,523</b>	<b>6,555</b>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR after taxation</b>		<b>28,874</b>	<b>24,116</b>
<b>DIVIDENDS</b>		<b>30,000</b>	<b>30,000</b>
<b>RETAINED PROFIT/(LOSS) FOR YEAR</b>		<b>(1,126)</b>	<b>(5,884)</b>
<b>RETAINED PROFIT/(LOSS) BROUGHT FORWARD</b>		<b>4,344</b>	<b>10,228</b>
<b>RETAINED PROFIT/(LOSS) CARRIED FORWARD</b>		<b>£ 3,218</b>	<b>£ 4,344</b>

The notes on pages 4 to 6 form an integral part of these financial statements.

**BALANCE SHEET AS AT 31 DECEMBER 2012**

	Note	2012	2011
<b>FIXED ASSETS</b>			
Tangible assets	4	6,545	8,727
<b>CURRENT ASSETS</b>			
Work in progress		7,350	4,180
Debtors	5	8,060	2,968
Cash at bank & in hand		<u>18,662</u>	<u>17,888</u>
		34,072	25,036
<b>CREDITORS: amounts falling due within one year</b>	6	<u>32,485</u>	<u>24,504</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>1,587</u>	<u>532</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>£ 8,132</u>	<u>£ 9,259</u>
<b>CAPITAL &amp; RESERVES</b>			
Called up share capital	7	4,914	4,914
Profit & loss account	8	<u>3,218</u>	<u>4,345</u>
		<u>£ 8,132</u>	<u>£ 9,259</u>

For the year ended 31 December 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

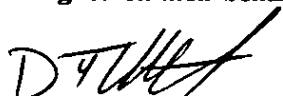
**Directors' responsibilities:**

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board of directors on 26 April 2013 and signed on their behalf by:



**MR DA TIFFANY**  
**DIRECTOR**

The notes on pages 4 to 6 form an integral part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2012****1. ACCOUNTING POLICIES****BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents net amounts derived from the provision of goods and services to customers during the year and within the United Kingdom.

**DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less any residual value, over their estimated useful lives on the following bases:

Plant & equipment	25% reducing balance
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**DEFERRED TAXATION**

Provision is made for deferred taxation as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method.

**HP & LEASING COMMITMENTS**

Assets financed under hire purchase contracts or finance leases, are capitalised in the balance sheet.

Assets held under hire purchase contracts are depreciated over their estimated useful lives.

Assets held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period.

The capital element of the future payments is treated as a liability.

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct cost plus attributable overheads based on normal levels of activity. Provision is made for any foreseeable losses where appropriate.

**PENSION COSTS**

The company operates a defined contribution pension scheme. Contributions payable to the scheme are charged to profit and loss account in the period to which they relate.

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2012

2012

2011

## 2. OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging/(crediting):

Depreciation	2,182	2,910
(Profit)/loss on disposal of tangible fixed assets	-	-
Pension costs	615	615
Directors' emoluments	15,060	13,830

## 3. TAXATION

Corporation tax	£ 7,523	£ 6,555
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## 4. FIXED ASSETS

	PLANT & EQUIPMENT
<b>COST</b>	
At 1 January 2012	36,278
Additions	-
Disposals	-
At 31 December 2012	36,278
<b>DEPRECIATION</b>	
At 1 January 2012	27,551
On disposals	-
Charge for the year	2,182
At 31 December 2012	29,733
<b>WRITTEN DOWN AMOUNTS</b>	
At 1 January 2012	£ 8,727
At 31 December 2012	£ 6,545

Included within the net book value of motor vehicles is £2,150 (2011: £2,150) relating to assets held under hire purchase agreements. The depreciation charged in the year in respect of these assets is £538 (2011: £718).

## 5. DEBTORS

Amounts due within one year:

Trade debtors	7,734	2,598
Other taxes & social security	3	57
Prepayments & accrued income	323	313
	£ 8,060	£ 2,968

**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2012**

	<b>2012</b>	<b>2011</b>
<b>6. CREDITORS</b>		
Amounts falling due within one year:		
Bank loans & overdrafts	-	-
Trade creditors	9,998	6,049
Corporation tax	7,523	6,553
Other taxes & social security	3,475	3,274
Hire purchase creditors	-	707
Accruals & deferred income	3,000	3,000
Directors' loan account	8,489	4,921
	<u>£ 32,485</u>	<u>£ 24,504</u>

Hire purchase creditors are secured on the asset to which the agreement relates.

**7. SHARE CAPITAL****ALLOTTED, CALLED UP & FULLY PAID**

4,914 ordinary shares of £1 each	<u>£ 4,914</u>	<u>£ 4,914</u>
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**8. RESERVES**

	<b>PROFIT &amp; LOSS ACCOUNT</b>
At 1 January 2012	4,344
Profit/(loss) for the year	28,874
Dividends (paid)	<u>(30,000)</u>
At 31 December 2012	<u>£ 3,218</u>