

**THE SHROPSHIRE SMOKEHOUSE
LIMITED**

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

TUESDAY



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30/09/2014

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COMPANIES HOUSE

THE SHROPSHIRE SMOKEHOUSE LIMITED
REGISTERED NUMBER: 4120870

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	6,857	7,752
CURRENT ASSETS			
Stocks		120	200
Debtors		13,206	5,504
Cash at bank and in hand		932	4,164
		<u>14,258</u>	<u>9,868</u>
CREDITORS: amounts falling due within one year		<u>(4,699)</u>	<u>(3,244)</u>
NET CURRENT ASSETS		<u>9,559</u>	<u>6,624</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,416</u>	<u>14,376</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		<u>(951)</u>	<u>(1,093)</u>
NET ASSETS		<u><u>15,465</u></u>	<u><u>13,283</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		<u>15,461</u>	<u>13,279</u>
SHAREHOLDERS' FUNDS		<u><u>15,465</u></u>	<u><u>13,283</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

THE SHROPSHIRE SMOKEHOUSE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2013**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


Mr R W L Cunningham
Director

Date: 29 September 2014

The notes on pages 3 to 4 form part of these financial statements.

THE SHROPSHIRE SMOKEHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	20% reducing balance
Office equipment	-	33% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

THE SHROPSHIRE SMOKEHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013	11,463
Additions	1,645
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At 31 December 2013	13,108
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Depreciation	
At 1 January 2013	3,711
Charge for the year	2,540
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At 31 December 2013	6,251
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Net book value	
At 31 December 2013	6,857
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At 31 December 2012	7,752
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3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
4 Ordinary shares shares of £1 each	4	4
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4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included within other debtors is a loan to Mrs F A Cunningham, a director, of £nil (2012: £491). The maximum amount outstanding during the year was £491.