

**COMPANY REGISTRATION NUMBER 04117189**

**BREAKSEA RESIDENTIAL HOMES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2016**

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# **BREAKSEA RESIDENTIAL HOMES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2016**

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# **BREAKSEA RESIDENTIAL HOMES LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF BREAKSEA RESIDENTIAL HOMES LIMITED**

**YEAR ENDED 30 SEPTEMBER 2016**

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



CLAY SHAW THOMAS LTD  
Chartered Accountants

2 Oldfield Road  
Bocarn Park  
Bridgend  
CF35 5LJ

29/9/2017

# BREAKSEA RESIDENTIAL HOMES LIMITED

## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<b>630,325</b>	649,767
<b>CURRENT ASSETS</b>			
Stocks		<b>800</b>	800
Debtors		<b>186,539</b>	148,616
Cash at bank and in hand		<b>1,905,463</b>	1,591,170
		<b>2,092,802</b>	1,740,586
<b>CREDITORS: Amounts falling due within one year</b>		<b>218,089</b>	253,931
<b>NET CURRENT ASSETS</b>		<b>1,874,713</b>	1,486,655
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,505,038</b>	2,136,422
<b>PROVISIONS FOR LIABILITIES</b>		<b>4,002</b>	4,001
		<b>2,501,036</b>	2,132,421
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>4</b>	<b>100</b>	100
Profit and loss account		<b>2,500,936</b>	2,132,321
<b>SHAREHOLDERS' FUNDS</b>		<b>2,501,036</b>	2,132,421

The Balance sheet continues on the following page.  
The notes on pages 4 to 6 form part of these abbreviated accounts.

# **BREAKSEA RESIDENTIAL HOMES LIMITED**

## **ABBREVIATED BALANCE SHEET *(continued)***

**30 SEPTEMBER 2016**

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For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29/9/2017, and are signed on their behalf by:



MR M ROSSINI  
Director

Company Registration Number: 04117189

**The notes on pages 4 to 6 form part of these abbreviated accounts.**

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# **BREAKSEA RESIDENTIAL HOMES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2016**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts based on the period of care during the year for residential home income.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% of cost per annum
Fixtures & Fittings	-	10% of cost per annum
Motor Vehicles	-	25% of cost per annum
Office Equipment	-	20% of cost per annum
Property Improvements	-	2% of cost per annum

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

# BREAKSEA RESIDENTIAL HOMES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

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### 1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 October 2015	<b>934,972</b>
Additions	<b>1,125</b>
Disposals	<b>(27,774)</b>
<b>At 30 September 2016</b>	<b><u>908,323</u></b>
<b>DEPRECIATION</b>	
At 1 October 2015	<b>285,205</b>
Charge for year	<b>20,567</b>
On disposals	<b>(27,774)</b>
<b>At 30 September 2016</b>	<b><u>277,998</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2016</b>	<b><u>630,325</u></b>
At 30 September 2015	<b><u>649,767</u></b>

# **BREAKSEA RESIDENTIAL HOMES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 30 SEPTEMBER 2016**

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#### **3. TRANSACTIONS WITH THE DIRECTORS**

Included in debtors and other creditors are amounts owed to the directors.

The following is a summary of the directors' transactions with the company during the year.

##### **The Executors of Mr J V Rossini (Deceased)**

	<b>2016</b>
	<b>£</b>
Balance due to the director at 1 October 2015 and 30 September 2016	<b><u>24,685</u></b>

##### **Mr M Rossini**

	<b>2016</b>
	<b>£</b>
Balance due to the director at 1 October 2015	<b>10,556</b>
Monies drawn	<b><u>37,864</u></b>
Balance due from the director at 30 September 2016	<b><u>27,308</u></b>

There is no interest charged on these loans and there are no fixed terms of repayment.

#### **4. SHARE CAPITAL**

##### **Allotted, called up and fully paid:**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>

#### **5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs P Rossini.