

Registered number: 04112411

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G.W.Tiles, Bathrooms and Fireplaces Limited

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ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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Prepared By:  
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G.W.Tiles, Bathrooms and Fireplaces Limited

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ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 December 2012

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The company's registered number is 04112411

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G.W.Tiles, Bathrooms and Fireplaces Limited

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Registered Number: 04112411

BALANCE SHEET AT 31 DECEMBER 2012

	2012	2011
Notes	£	£

FIXED ASSETS			
Intangible assets	2	26,810	30,060
Tangible assets	3	214,724	210,470
Investments	4	-	23,720
		<u>241,534</u>	<u>264,250</u>
CURRENT ASSETS			
Stock		369,624	325,901
Debtors (amounts falling due within one year)	5	107,045	109,638
Cash at bank and in hand		<u>10</u>	<u>642</u>
		476,679	436,181
CREDITORS: Amounts falling due within one year		<u>550,701</u>	<u>503,863</u>
NET CURRENT LIABILITIES		(74,022)	(67,682)
		<u>)</u>	<u>)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		167,512	196,568
CREDITORS: Amounts falling due after more than one year	6	-	6,813
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>1,319</u>
NET ASSETS		<u>167,512</u>	<u>188,436</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>167,412</u>	<u>188,336</u>
SHAREHOLDERS' FUNDS		<u>167,512</u>	<u>188,436</u>
G.W.Tiles, Bathrooms and Fireplaces Limited			

Registered Number: 04112411

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2013 and signed on their behalf by

Phillip Williams

Director

G.W.Tiles, Bathrooms and Fireplaces Limited

NOTES TO THE ACCOUNTS

## FOR THE YEAR ENDED 31 DECEMBER 2012

### 1. ACCOUNTING POLICIES

#### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 10%
Motor Cars	reducing balance 25%

#### 1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

#### 1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

#### 1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### 1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### 1g. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for temporary fluctuations in value.

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### 2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 January 2012	<u>65,000</u>	<u>65,000</u>

At 31 December 2012	<u>65,000</u>	<u>65,000</u>
Depreciation		
At 1 January 2012	34,940	34,940
For the year	<u>3,250</u>	<u>3,250</u>
At 31 December 2012	<u>38,190</u>	<u>38,190</u>
Net Book Amounts		
At 31 December 2012	<u>26,810</u>	<u>26,810</u>
At 31 December 2011	<u>30,060</u>	<u>30,060</u>

### 3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Motor Cars £	Total £
Cost			
At 1 January 2012	340,780	133,523	474,303
Additions	<u>33,805</u>	<u>-</u>	<u>33,805</u>
At 31 December 2012	<u>374,585</u>	<u>133,523</u>	<u>508,108</u>
Depreciation			
At 1 January 2012	164,471	99,362	263,833
For the year	<u>21,011</u>	<u>8,540</u>	<u>29,551</u>
At 31 December 2012	<u>185,482</u>	<u>107,902</u>	<u>293,384</u>
Net Book Amounts			
At 31 December 2012	<u>189,103</u>	<u>25,621</u>	<u>214,724</u>
At 31 December 2011	<u>176,309</u>	<u>34,161</u>	<u>210,470</u>

G.W.Tiles, Bathrooms and Fireplaces Limited

### 4. INVESTMENT FIXED ASSETS

	Other Investments £	Total £
Cost		
At 1 January 2012	23,720	23,720
Disposals	<u>(23,720)</u>	<u>(23,720)</u>
Amortisation		
Net Book Amounts		
At 31 December 2011	<u>23,720</u>	<u>23,720</u>

The company's investments in associated businesses included a 50% interest in The Media Angel LLP whose trade is advertising. The company ceased to be a member on the 31 May 2012.

### 5. DEBTORS

2012

2011

	£	£
Amounts falling due within one year:		
Trade debtors	97,741	106,064
Other debtors	<u>9,304</u>	<u>3,574</u>
	<u>107,045</u>	<u>109,638</u>

#### 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012	2011
	£	£
Other creditors	<u>-</u>	<u>6,813</u>
	<u>-</u>	<u>6,813</u>

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7. SHARE CAPITAL	2012	2011
	£	£
Allotted, issued and fully paid:		
100 Ordinary of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

#### 8. RELATED PARTY TRANSACTIONS

The company is controlled by Mr P.R.L. Williams by virtue of the fact that he holds 100% of the issued share capital.

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