

Registration number: 04111193

# Passmores Portable Buildings (Holdings) Limited

Abbreviated Accounts

for the Year Ended 31 December 2015



Brooks Green  
Accountants  
Abbey House  
342 Regents Park Road  
London  
London  
N3 2LJ

## **Passmores Portable Buildings (Holdings) Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Passmores Portable Buildings (Holdings) Limited  
for the Year Ended 31 December 2015**

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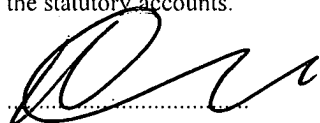
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Passmores Portable Buildings (Holdings) Limited for the year ended 31 December 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Passmores Portable Buildings (Holdings) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Passmores Portable Buildings (Holdings) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Passmores Portable Buildings (Holdings) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Passmores Portable Buildings (Holdings) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Passmores Portable Buildings (Holdings) Limited. You consider that Passmores Portable Buildings (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Passmores Portable Buildings (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Brooks Green  
Accountants  
Abbey House  
342 Regents Park Road  
London  
London  
N3 2LJ

Date: 21/3/16

**Passmores Portable Buildings (Holdings) Limited**  
**(Registration number: 04111193)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		326,970	326,970
Investments		<u>5,000</u>	<u>5,000</u>
		<u>331,970</u>	<u>331,970</u>
<b>Current assets</b>			
Cash at bank and in hand		468	532
Creditors: Amounts falling due within one year		<u>(29,017)</u>	<u>(50,339)</u>
Net current liabilities		<u>(28,549)</u>	<u>(49,807)</u>
Net assets		<u>303,421</u>	<u>282,163</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Share premium account		4,000	4,000
Profit and loss account		<u>298,421</u>	<u>277,163</u>
Shareholders' funds		<u>303,421</u>	<u>282,163</u>

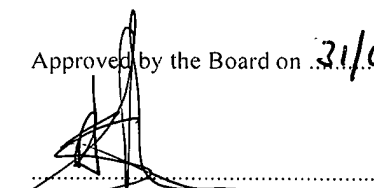
For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31/03/2016..... and signed on its behalf by:

  
 .....  
 Mr Thomas Richard Slaughter  
 Director

## Passmores Portable Buildings (Holdings) Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and Buildings	Not depreciated

##### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Passmores Portable Buildings (Holdings) Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**

..... *continued*

**2 Fixed assets**

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 January 2015	326,970	5,000	331,970
At 31 December 2015	326,970	5,000	331,970
<b>Depreciation</b>			
At 31 December 2015	-	-	-
<b>Net book value</b>			
At 31 December 2015	<u>326,970</u>	<u>5,000</u>	<u>331,970</u>
At 31 December 2014	<u>326,970</u>	<u>5,000</u>	<u>331,970</u>

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>				
Passmores Portable Buildings Limited		Ordinary	100%	Sale of portable buildings

**3 Share capital**

**Allotted, called up and fully paid shares**

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>