

## American Cosmetic Surgery Limited

Registered number: 04108918

### Balance Sheet

as at 30 November 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	78,679	84,712
<b>Current assets</b>			
Stocks		4,856	4,240
Debtors	4	650,949	631,103
Cash at bank and in hand		1,331,519	1,059,864
		<u>1,987,324</u>	<u>1,695,207</u>
<b>Creditors: amounts falling due within one year</b>	5	(72,485)	(48,928)
<b>Net current assets</b>		<u>1,914,839</u>	<u>1,646,279</u>
<b>Net assets</b>		<u>1,993,518</u>	<u>1,730,991</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,993,418	1,730,891
<b>Shareholder's funds</b>		<u>1,993,518</u>	<u>1,730,991</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr Yiannis Alexandrides

Director

Approved by the board on 24 August 2018

**American Cosmetic Surgery Limited**  
**Notes to the Accounts**  
**for the year ended 30 November 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Goodwill	Straight line basis over 6 years
Leasehold land and buildings	Straight line basis over 7 years
Plant and machinery	15% on written down value

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

## Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Intangible fixed assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 December 2016	295,000
At 30 November 2017	<u>295,000</u>
<b>Amortisation</b>	
At 1 December 2016	295,000
At 30 November 2017	<u>295,000</u>
<b>Net book value</b>	
At 30 November 2017	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

## 3 Tangible fixed assets

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 December 2016	278,087	421,823	699,910
Additions	-	7,851	7,851
At 30 November 2017	<u>278,087</u>	<u>429,674</u>	<u>707,761</u>
<b>Depreciation</b>			
At 1 December 2016	278,087	337,111	615,198
Charge for the year	-	13,884	13,884
At 30 November 2017	<u>278,087</u>	<u>350,995</u>	<u>629,082</u>
<b>Net book value</b>			
At 30 November 2017	<u>-</u>	<u>78,679</u>	<u>78,679</u>
At 30 November 2016	<u>-</u>	<u>84,712</u>	<u>84,712</u>

<b>4 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
SC 419 recoverable	80,069	80,069
Director's loan account	320,277	320,277

Other debtors	250,603	230,757
	<u>650,949</u>	<u>631,103</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	2,477	11,026
Trade creditors	149	-
Corporation tax	63,712	32,504
Other taxes and social security costs	4,947	4,956
Other creditors	1,200	442
	<u>72,485</u>	<u>48,928</u>
<b>6 Other financial commitments</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Total future minimum payments under non-cancellable operating leases	<u>113,500</u>	<u>113,500</u>

#### 7 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Dr Yiannis Alexandrides [Loan 1]	320,277	-	-	320,277
	<u>320,277</u>	<u>-</u>	<u>-</u>	<u>320,277</u>

#### 8 Other information

American Cosmetic Surgery Limited is a private company limited by shares and incorporated in England. Its registered office is:

190 Billet Road  
London  
E17 5DX

#### 9 Controlling party

The controlling party is Dr Yiannis Alexandrides by virtue of his ownership of 100% of the issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.