

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
Billericay Barber Shop Limited

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for the Year Ended 31 March 2013**

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Billericay Barber Shop Limited

**Company Information
for the Year Ended 31 March 2013**

DIRECTORS:

G R Harnes
J C Revell

SECRETARY:

G R Harnes

REGISTERED OFFICE:

Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

REGISTERED NUMBER:

04107308 (England and Wales)

ACCOUNTANTS:

The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Billericay Barber Shop Limited (Registered number: 04107308)

**Abbreviated Balance Sheet
31 March 2013**

| | Notes | 31.3.13 £ | £ | 31.3.12 £ | £ |
|--|-------|--------------|----------------|--------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 3,484 | | 4,868 |
| CURRENT ASSETS | | | | | |
| Debtors | | 3,605 | | 3,101 | |
| Cash at bank and in hand | | <u>2,965</u> | | <u>-</u> | |
| | | 6,570 | | 3,101 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>9,642</u> | | <u>9,705</u> | |
| NET CURRENT LIABILITIES | | | <u>(3,072)</u> | | <u>(6,604)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>412</u> | | <u>(1,736)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>312</u> | | <u>(1,836)</u> |
| SHAREHOLDERS' FUNDS | | | <u>412</u> | | <u>(1,736)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2013 and were signed on its behalf by:

J C Revell - Director

G R Harmes - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|-------------------------------|
| Improvements to property | - Straight line over 12 years |
| Plant and machinery | - 20% on reducing balance |

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2012 | |
| and 31 March 2013 | <u>26,528</u> |
| DEPRECIATION | |
| At 1 April 2012 | 21,660 |
| Charge for year | <u>1,384</u> |
| At 31 March 2013 | <u>23,044</u> |
| NET BOOK VALUE | |
| At 31 March 2013 | <u>3,484</u> |
| At 31 March 2012 | <u>4,868</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.13 £ | 31.3.12 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.