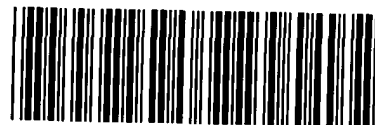


Visual Impact Organisation Limited
Report of the Directors and
Financial Statements for the Year Ended 31 March 2018

Sharp Accountants
8 Allison Terrace
Kirkhamgate
Wakefield
West Yorkshire
WF2 0SL

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COMPANIES HOUSE

Visual Impact Organisation Limited

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Visual Impact Organisation Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

Mr S J Langley
Mrs C Langley

REGISTERED OFFICE:

Unit 7 Wakefield Commercial Park
Horbury Bridge
Wakefield
West Yorkshire
WF4 5NW

REGISTERED NUMBER:

04101061 (England and Wales)

ACCOUNTANT:

Sharp Accountants
8 Allison Terrace
Kirkhamgate
Wakefield
West Yorkshire
WF2 0SL

Visual Impact Organisation Limited

Report of the Directors for the Year Ended 31 March 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of sign manufacture and Point of Sale products.

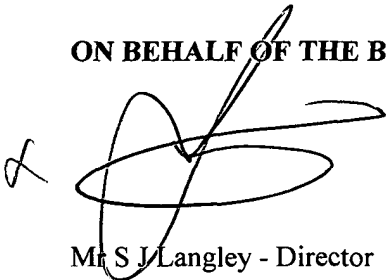
DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

Mr S J Langley
Mrs C Langley

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of a large, stylized 'S' and 'J' intertwined, with a horizontal line extending to the right.

Mr S J Langley - Director

19 December 2018

Visual Impact Organisation Limited

Abridged Income Statement for the Year Ended 31 March 2018

	Notes	31/3/18 £	31/3/17 £
GROSS PROFIT		94,201	99,679
Administrative expenses		<u>81,229</u>	<u>82,574</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		12,972	17,105
Tax on profit		<u>2,588</u>	<u>2,763</u>
PROFIT FOR THE FINANCIAL YEAR		<u>10,384</u>	<u>14,342</u>

The notes form part of these financial statements

Visual Impact Organisation Limited (Registered number: 04101061)

Balance Sheet 31 March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Tangible assets	6		6,079		7,054
CURRENT ASSETS					
Stocks		1,375		1,985	
Debtors	7	51,921		28,461	
Cash at bank and in hand		10,491		22,152	
		<u>63,787</u>		<u>52,598</u>	
CREDITORS					
Amounts falling due within one year	8	54,929		46,766	
		<u>54,929</u>		<u>46,766</u>	
NET CURRENT ASSETS			8,858		5,832
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,937</u>		<u>12,886</u>

The notes form part of these financial statements

Visual Impact Organisation Limited (Registered number: 04101061)

Balance Sheet - continued 31 March 2018

	Notes	31/3/18 £	31/3/17 £
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		14,837	12,786
SHAREHOLDERS' FUNDS		<u>14,937</u>	<u>12,886</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

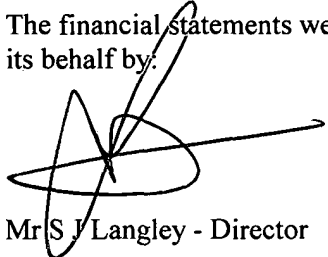
The directors acknowledge their responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:


Mr S J Langley - Director


Mrs C Langley - Director

The notes form part of these financial statements

Visual Impact Organisation Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Visual Impact Organisation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Visual Impact Organisation Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4).

4. OPERATING PROFIT

The operating profit is stated after charging:

	31/3/18	31/3/17
	£	£
Depreciation - owned assets	<u>1,121</u>	<u>1,341</u>

5. DIVIDENDS

	31/3/18	31/3/17
	£	£
Ordinary shares of 1 each		
Interim	<u>8,333</u>	<u>7,500</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2017	17,168	2,183	971	20,322
Additions	<u>-</u>	<u>-</u>	<u>146</u>	<u>146</u>
At 31 March 2018	<u>17,168</u>	<u>2,183</u>	<u>1,117</u>	<u>20,468</u>
DEPRECIATION				
At 1 April 2017	10,736	2,019	513	13,268
Charge for year	<u>965</u>	<u>41</u>	<u>115</u>	<u>1,121</u>
At 31 March 2018	<u>11,701</u>	<u>2,060</u>	<u>628</u>	<u>14,389</u>
NET BOOK VALUE				
At 31 March 2018	<u>5,467</u>	<u>123</u>	<u>489</u>	<u>6,079</u>
At 31 March 2017	<u>6,432</u>	<u>164</u>	<u>458</u>	<u>7,054</u>

Visual Impact Organisation Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2018

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18	31/3/17
	£	£
Trade debtors	<u>51,921</u>	<u>28,461</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18	31/3/17
	£	£
Trade creditors	28,934	18,948
Tax	2,585	2,763
Social security and other taxes	906	707
VAT	6,077	5,504
Directors' loan accounts	14,477	17,844
Accrued expenses	<u>1,950</u>	<u>1,000</u>
	<u>54,929</u>	<u>46,766</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S J Langley.