

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Wise One (UK) Ltd

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for the Year Ended 31 March 2017

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• Company Information
for the Year Ended 31 March 2017

DIRECTORS:

T Rigden
PJ Newbold

SECRETARY:

PJ Newbold

REGISTERED OFFICE:

Bollin Court
Mill Lane
Lymm
Cheshire
WA13 9SX

REGISTERED NUMBER:

04091819 (England and Wales)

ACCOUNTANTS:

Anthony Gray & Co
Smithy Cottage
28 Church Lane
Culcheth
Warrington
Cheshire
WA3 5DJ

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		6,433		1,797
Investments	5		217,296		-
			<u>223,729</u>		<u>1,797</u>
CURRENT ASSETS					
Debtors	6	-		5,672	
Cash at bank		193,639		298,813	
		<u>193,639</u>		<u>304,485</u>	
CREDITORS					
Amounts falling due within one year	7	107,627		104,482	
		<u>107,627</u>		<u>104,482</u>	
NET CURRENT ASSETS			<u>86,012</u>		<u>200,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>309,741</u>		<u>201,800</u>
PROVISIONS FOR LIABILITIES			<u>61,913</u>		<u>54,770</u>
NET ASSETS			<u><u>247,828</u></u>		<u><u>147,030</u></u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			247,824		147,026
			<u>247,828</u>		<u>147,030</u>
SHAREHOLDERS' FUNDS			<u><u>247,828</u></u>		<u><u>147,030</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

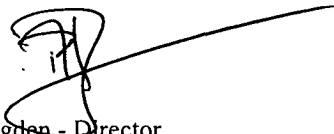
The notes form part of these financial statements

✓ Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 May 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'T Rigden', with a long horizontal stroke extending to the right.

T Rigden - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Wise One (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	3,102	20,050	23,152
Additions	-	5,086	5,086
	<hr/>	<hr/>	<hr/>
At 31 March 2017	3,102	25,136	28,238
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2016	2,709	18,646	21,355
Charge for year	100	350	450
	<hr/>	<hr/>	<hr/>
At 31 March 2017	2,809	18,996	21,805
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2017	293	6,140	6,433
	<hr/>	<hr/>	<hr/>
At 31 March 2016	393	1,404	1,797
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5. **FIXED ASSET INVESTMENTS**

	Loans to joint ventures £
New in year	217,296
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At 31 March 2017	217,296
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6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Other debtors	-	5,672
	<hr/>	<hr/>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	-	2,052
Taxation and social security	65,936	69,489
Other creditors	41,691	32,941
	<hr/>	<hr/>
	107,627	104,482
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8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is T Rigden and P Newbold.