

CEDAR TECHNOLOGIES (HOLDINGS) LIMITED
ABBREVIATED ACCOUNTS
FOR
30 APRIL 2016

A.S. HOWES & CO LIMITED

Chartered Accountants
3A Minton Place
Victoria Road
Bicester
Oxon
OX26 6QB



CEDAR TECHNOLOGIES (HOLDINGS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

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CEDAR TECHNOLOGIES (HOLDINGS) LIMITED**ABBREVIATED BALANCE SHEET****30 APRIL 2016**

	Note	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	2		990		990
CURRENT ASSETS					
Debtors		17,390		174,744	
Cash at bank and in hand		406,615		716,270	
		<u>424,005</u>		<u>891,014</u>	
CREDITORS: Amounts falling due within one year		<u>401,951</u>		<u>397,024</u>	
NET CURRENT ASSETS			<u>22,054</u>		<u>493,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,044</u>		<u>494,980</u>
CAPITAL AND RESERVES					
Called up equity share capital	3		505		1,000
Other reserves			745		250
Profit and loss account			<u>21,794</u>		<u>493,730</u>
SHAREHOLDERS' FUNDS			<u>23,044</u>		<u>494,980</u>

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 August 2016, and are signed on their behalf by:



Mr B E Marcher

Company Registration Number: 04081248

CEDAR TECHNOLOGIES (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Investments
	£
COST	
At 1 May 2015 and 30 April 2016	990
	<hr/>
NET BOOK VALUE	
At 30 April 2016	990
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At 30 April 2015	990
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CEDAR TECHNOLOGIES (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

2. FIXED ASSETS *(continued)*

The company owns 100% of the issued share capital of the company listed below,

Company Name	Share Capital
Cedar Technologies (1997) Limited	£ 990

The companies investment represent the cost of acquisition of the whole of the ordinary share capital of the company.

As at 30 April 2016 the share capital and reserves of Cedar Technologies (1997) Limited amounted to £ 57,477 (2015 £ 122,708).

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. SHARE CAPITAL

Authorised share capital:

	2016 £	2015 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2016 No.	£	2015 No.	£
Ordinary shares (2015 - 1,000) of £1 each	<u>505</u>	<u>505</u>	<u>1,000</u>	<u>1,000</u>

4. POST BALANCE SHEET EVENTS

During the year ended 30 April 2015 the company received a total of £1,884,425 of income from Xilinx Corp in respect of commission earned as its sales agent. On the 30 June 2015 the agency agreement was terminated with a final compensation payment of \$2,400,000 being paid in July 2015.

On the 31 August 2015, the company repurchased a total of 405 shares from Mr K. Maguire (Director) and Mrs H Maguire for a total consideration of £850,500 in cash. On the 9 September 2015 Mr K Maguire resigned as a director of the company.

Since that date the company has gone through a process of restructuring and the directors opinion is that the company remains a going concern.