

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023  
FOR  
R & S CONSTRUCTION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

R & S CONSTRUCTION LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2023

**DIRECTOR:** S Kavanagh

**SECRETARY:** S Kavanagh

**REGISTERED OFFICE:** 25 Grosvenor Road  
Wrexham  
Wrexham  
LL11 1BT

**REGISTERED NUMBER:** 04080477 (England and Wales)

**ACCOUNTANTS:** M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

**BANKERS:** Barclays Bank plc  
51-52 Hope Street  
Wrexham  
LL11 1BB

BALANCE SHEET  
31ST MARCH 2023

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>14,373</u>		<u>14,896</u>
			14,373		14,896
<b>CURRENT ASSETS</b>					
Stocks	6	250		250	
Debtors	7	6,636		17,868	
Cash at bank		<u>82,165</u>		<u>65,088</u>	
		89,051		83,206	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>99,604</u>		<u>94,152</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,553)</u>		<u>(10,946)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,820		3,950
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>2,732</u>		<u>2,831</u>
<b>NET ASSETS</b>			<u>1,088</u>		<u>1,119</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			<u>988</u>		<u>1,019</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,088</u>		<u>1,119</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued  
31ST MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28th June 2023 and were signed by:

S Kavanagh - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023

1. **STATUTORY INFORMATION**

R & S Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Office equipment	- 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st April 2022	
and 31st March 2023	<u>175,000</u>
<b>AMORTISATION</b>	
At 1st April 2022	
and 31st March 2023	<u>175,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2023	<u>-</u>
At 31st March 2022	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>				
At 1st April 2022	45,030	44,948	2,363	92,341
Additions	<u>6,613</u>	<u>-</u>	<u>-</u>	<u>6,613</u>
At 31st March 2023	<u>51,643</u>	<u>44,948</u>	<u>2,363</u>	<u>98,954</u>
<b>DEPRECIATION</b>				
At 1st April 2022	42,242	33,015	2,188	77,445
Charge for year	<u>1,791</u>	<u>5,304</u>	<u>41</u>	<u>7,136</u>
At 31st March 2023	<u>44,033</u>	<u>38,319</u>	<u>2,229</u>	<u>84,581</u>
<b>NET BOOK VALUE</b>				
At 31st March 2023	<u>7,610</u>	<u>6,629</u>	<u>134</u>	<u>14,373</u>
At 31st March 2022	<u>2,788</u>	<u>11,933</u>	<u>175</u>	<u>14,896</u>

6. **STOCKS**

	31.3.23 £	31.3.22 £
Stocks	<u>250</u>	<u>250</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	31.3.23	31.3.22	
	£	£	
Trade debtors	6,157	17,544	
Other debtors	324	324	
Tax	155	-	
	<u>6,636</u>	<u>17,868</u>	
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	31.3.23	31.3.22	
	£	£	
Trade creditors	5,619	5,961	
Tax	4,318	3,884	
Social security and other taxes	918	630	
VAT	3,618	5,139	
Other creditors	1,135	1,180	
Directors' current accounts	82,293	75,666	
Accrued expenses	1,703	1,692	
	<u>99,604</u>	<u>94,152</u>	
<b>9. PROVISIONS FOR LIABILITIES</b>			
	31.3.23	31.3.22	
	£	£	
Deferred tax			
Accclerated capital allowances	<u>2,732</u>	<u>2,831</u>	
		Deferred tax	
		£	
Balance at 1st April 2022		2,831	
Movement in the year due to:-			
Changes in tax rate			
Changes in tax allowances		(99)	
Balance at 31st March 2023		<u>2,732</u>	
<b>10. CALLED UP SHARE CAPITAL</b>			
Allotted, issued and fully paid:			
Number:            Class:	Nominal	31.3.23	31.3.22
	value:	£	£
100                Ord	£1	<u>100</u>	<u>100</u>
<b>11. CAPITAL COMMITMENTS</b>			
	31.3.23	31.3.22	
	£	£	
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>	



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

**12. ULTIMATE CONTROLLING PARTY**

The controlling party is S Kavanagh.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.