

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2015  
FOR  
R & S CONSTRUCTION LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2015

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R & S CONSTRUCTION LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2015

**DIRECTORS:** S Kavanagh

**SECRETARY:** S Kavanagh

**REGISTERED OFFICE:** 25 Grosvenor Road  
Wrexham  
LL11 1BT

**REGISTERED NUMBER:** 04080477 (England and Wales)

**ACCOUNTANTS:** M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

**BANKERS:** Barclays Bank plc  
51-52 Hope Street  
Wrexham  
LL11 1BB

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		17,500
Tangible assets	3		<u>21,725</u>		<u>28,424</u>
			21,725		45,924
<b>CURRENT ASSETS</b>					
Stocks		11,652		250	
Debtors		13,046		8,522	
Cash at bank		<u>19,696</u>		<u>36,413</u>	
		44,394		45,185	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>79,546</u>		<u>99,864</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(35,152)</u>		<u>(54,679)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(13,427)		(8,755)
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,862</u>		<u>4,569</u>
<b>NET LIABILITIES</b>			<u>(18,289)</u>		<u>(13,324)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(18,389)</u>		<u>(13,424)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(18,289)</u>		<u>(13,324)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th October 2015 and were signed on its behalf by:

S Kavanagh - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Office equipment	- 15% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2014 and 31st March 2015	<u>175,000</u>
<b>AMORTISATION</b>	
At 1st April 2014	157,500
Amortisation for year	<u>17,500</u>
At 31st March 2015	<u>175,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2015	<u>-</u>
At 31st March 2014	<u>17,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2014	75,619
Additions	460
At 31st March 2015	<u>76,079</u>
<b>DEPRECIATION</b>	
At 1st April 2014	47,195
Charge for year	7,159
At 31st March 2015	<u>54,354</u>
<b>NET BOOK VALUE</b>	
At 31st March 2015	<u>21,725</u>
At 31st March 2014	<u>28,424</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.15	31.3.14
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors had a balance on their current account at the year end in the sum of S Kavanagh £15,974 (2014: £10,740) R Kavanagh £42,769 (2014: £43,823) owed by the company, this is shown in Creditors: Amounts falling due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.