

REGISTERED NUMBER: 04080477 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017
FOR
R & S CONSTRUCTION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

R & S CONSTRUCTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTOR:	S Kavanagh
SECRETARY:	S Kavanagh
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	04080477 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	Barclays Bank plc 51-52 Hope Street Wrexham LL11 1BB

BALANCE SHEET
31ST MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>27,754</u>		<u>26,918</u>
			27,754		26,918
CURRENT ASSETS					
Stocks	6	7,455		7,300	
Debtors	7	9,575		11,429	
Cash at bank		<u>24,190</u>		<u>20,657</u>	
		41,220		39,386	
CREDITORS					
Amounts falling due within one year	8	<u>58,042</u>		<u>61,428</u>	
NET CURRENT LIABILITIES			<u>(16,822)</u>		<u>(22,042)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,932		4,876
PROVISIONS FOR LIABILITIES			<u>5,551</u>		<u>4,633</u>
NET ASSETS			<u>5,381</u>		<u>243</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>5,281</u>		<u>143</u>
SHAREHOLDERS' FUNDS			<u>5,381</u>		<u>243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9th November 2017 and were signed by:

S Kavanagh - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. **STATUTORY INFORMATION**

R & S Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Office equipment	- 15% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st April 2016 and 31st March 2017	<u>175,000</u>
AMORTISATION	
At 1st April 2016 and 31st March 2017	<u>175,000</u>
NET BOOK VALUE	
At 31st March 2017	<u>-</u>
At 31st March 2016	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1st April 2016	36,380	39,554	2,066	78,000
Additions	265	23,733	90	24,088
Disposals	-	(24,104)	-	(24,104)
At 31st March 2017	<u>36,645</u>	<u>39,183</u>	<u>2,156</u>	<u>77,984</u>
DEPRECIATION				
At 1st April 2016	33,583	15,916	1,583	51,082
Charge for year	1,306	9,796	98	11,200
Eliminated on disposal	-	(12,052)	-	(12,052)
At 31st March 2017	<u>34,889</u>	<u>13,660</u>	<u>1,681</u>	<u>50,230</u>
NET BOOK VALUE				
At 31st March 2017	<u>1,756</u>	<u>25,523</u>	<u>475</u>	<u>27,754</u>
At 31st March 2016	<u>2,797</u>	<u>23,638</u>	<u>483</u>	<u>26,918</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

6. STOCKS	31.3.17	31.3.16
	£	£
Stocks	250	250
Work-in-progress	7,205	7,050
	<u>7,455</u>	<u>7,300</u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.17	31.3.16
	£	£
Trade debtors	9,575	10,629
Other debtors	-	800
	<u>9,575</u>	<u>11,429</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.17	31.3.16
	£	£
Trade creditors	2,056	2,352
Tax	1,617	6,477
Social security and other taxes	627	570
VAT	1,399	1,764
Other creditors	1,292	1,781
Directors' current accounts	49,291	43,586
Accrued expenses	1,760	4,898
	<u>58,042</u>	<u>61,428</u>
9. CAPITAL COMMITMENTS	31.3.17	31.3.16
	£	£
Contracted but not provided for in the financial statements	-	-
10. FIRST YEAR ADOPTION		

This is the first year that the company has presented its results under FRS 102 (Section 1A) The last financial statements prepared under UK GAAP were for the period ended 31st March 2016. The date of transition to FRS 102 (Section 1A) was the 1st April 2015. There were no adjustments on the transition to FRS 102 (Section 1A) for the year 1st April 2015 to 31st March 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.