

COMPANY REGISTRATION NUMBER 04074963

PETER T. GRIFFITHS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 NOVEMBER 2012

TUESDAY



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PETER T. GRIFFITHS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

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PETER T. GRIFFITHS LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		158,897	179,177
CURRENT ASSETS			
Stocks		433,500	315,000
Debtors		240,422	227,757
Cash at bank and in hand		331,379	696,763
		<u>1,005,301</u>	<u>1,239,520</u>
CREDITORS: Amounts falling due within one year	3	<u>631,491</u>	<u>896,094</u>
NET CURRENT ASSETS		373,810	343,426
TOTAL ASSETS LESS CURRENT LIABILITIES		532,707	522,603
CREDITORS: Amounts falling due after more than one year	4	6,597	15,764
PROVISIONS FOR LIABILITIES		<u>4,800</u>	<u>4,800</u>
		<u>521,310</u>	<u>502,039</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	247,748	247,748
Profit and loss account		273,562	254,291
SHAREHOLDERS' FUNDS		<u>521,310</u>	<u>502,039</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

PETER T. GRIFFITHS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 7/5/13

MR PR GRIFFITHS
Director

Company Registration Number: 04074963

The notes on pages 3 to 5 form part of these abbreviated accounts.

PETER T. GRIFFITHS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year based on architects certificates, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 4% Straight line
Plant & Machinery	- 20% Reducing balance
Motor Vehicles	- 25% Reducing balance
Office equipment	- 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised on a full provision basis.

PETER T. GRIFFITHS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2011	496,768
Additions	25,372
Disposals	(24,759)
At 30 November 2012	<u>497,381</u>
DEPRECIATION	
At 1 December 2011	317,591
Charge for year	39,996
On disposals	(19,103)
At 30 November 2012	<u>338,484</u>
NET BOOK VALUE	
At 30 November 2012	<u>158,897</u>
At 30 November 2011	<u>179,177</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2012 £	2011 £
Hire purchase agreements	<u>20,903</u>	<u>18,500</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2012 £	2011 £
Hire purchase agreements	<u>6,597</u>	<u>15,764</u>

PETER T. GRIFFITHS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2012

5. TRANSACTIONS WITH THE DIRECTOR

The amount owed by Mr PR Griffiths to the company as at 30 November 2012 was £5,207 and comprises of the balance at 30 November 2011 of £8,347 owed to the company, amounts advanced by the company of £32,360 and amounts advanced to the company of £35,500. The maximum amount outstanding during the year was £20,084. The loan was repaid subsequent to the year end.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
247,748 Ordinary shares of £1 each	<u>247,748</u>	<u>247,748</u>	<u>247,748</u>	<u>247,748</u>