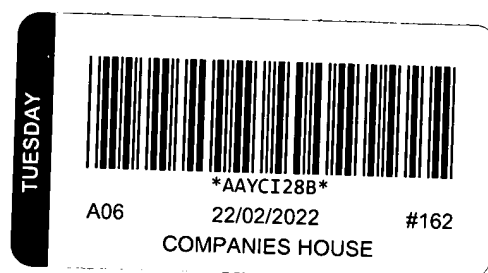


Company Registration No. 4069934 (England and Wales)

WARWICK GATES MANAGEMENT COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021



WARWICK GATES MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	Sir A C Gallagher Mr G H Gosling
Company number	4069934
Registered office	Gallagher House Gallagher Way Gallagher Business Park Warwick Warwickshire CV34 6AF

WARWICK GATES MANAGEMENT COMPANY LIMITED

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WARWICK GATES MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The directors present their annual report and unaudited financial statements for the year ended 30 September 2021.

Principal activities

The company acts as a service company for the Warwick Gates business park site.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Sir A C Gallagher

Mr G H Gosling

Going concern

The financial statements have been prepared on a going concern basis. In considering the appropriateness of the going concern assumption, the directors have taken into consideration the company's cash flow forecasts.

Legal structure

The company is limited by guarantee and therefore does not have a share capital. The liability of the members is limited and details are given in note 4 to the financial statements.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr G H Gosling

Director

1 February 2022

WARWICK GATES MANAGEMENT COMPANY LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102 Section 1A, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

WARWICK GATES MANAGEMENT COMPANY LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 SEPTEMBER 2021

	2021 £	2020 £
Income	45,052	35,748
Cost of sales	(44,955)	(33,531)
	<hr/>	<hr/>
Gross profit	97	2,217
Administrative expenses	(97)	(2,217)
	<hr/>	<hr/>
Result before taxation	-	-
Tax on result	-	-
	<hr/>	<hr/>
Result for the financial year	<hr/>	<hr/>

WARWICK GATES MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	2	14,727		13,912	
Cash at bank and in hand		7,687		1,307	
		<u>22,414</u>		<u>15,219</u>	
Creditors: amounts falling due within one year	3	(22,414)		(15,219)	
Net current assets			-		-
Total assets less current liabilities			-		-
Net assets			-		-
Reserves					
Members' funds			-		-

For the financial year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 1 February 2022 and are signed on its behalf by:



Mr G H Gosling
Director

Company Registration No. 4069934

WARWICK GATES MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Company information

Warwick Gates Management Company Limited ("the company") acts as a property management company.

The company is a private company limited by guarantee incorporated in England and Wales. The registered office is Gallagher House, Gallagher Way, Gallagher Business Park, Warwick, Warwickshire, CV34 6AF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), section 1A and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on a going concern basis under the historical cost convention.

Warwick Gates Management Company Limited is a wholly owned subsidiary of Gallagher Developments Warwick Limited, a company registered in England and Wales. Gallagher Developments Group Limited is the smallest group preparing consolidated financial statements that include Warwick Gates Management Company Limited. The registered office of Gallagher Developments Group Limited is Gallagher House, Gallagher Way, Gallagher Business Park, Heathcote, Warwick, CV34 6AF.

The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis. In considering the appropriateness of the going concern assumption, the directors have taken into consideration the company's cash flow forecasts.

1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Income represents property management services provided, excluding VAT.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

WARWICK GATES MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Taxation

Taxation expense for the period comprises current and deferred tax recognised in the reporting period. Current or deferred tax assets and liabilities are not discounted.

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

2 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Service charges due	516	5,785
Amounts owed by group undertakings	14,027	7,956
Other debtors	184	171
	<u>14,727</u>	<u>13,912</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

WARWICK GATES MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

3 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	5,597	1,249
Amounts owed to group undertakings	-	4,048
Taxation and social security	750	555
Accruals and deferred income	16,067	9,367
	<u>22,414</u>	<u>15,219</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

4 Member's liability

The company is limited by guarantee, not having a share capital and consequently the liability of the member is limited, subject to an undertaking by the member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £2.

The number of members at 30 September 2021 was 1 (2020: 1).

5 Related party transactions

In accordance with section 33.1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', disclosure is not given in these financial statements of transactions entered into between two or more members of the group, provided that any subsidiary which is party to the transaction is wholly owned by such a member.

6 Parent company

Warwick Gates Management Company Limited by Guarantee is a wholly owned subsidiary of Gallagher Developments Warwick Limited (incorporated in England and Wales). Its ultimate parent is Gallagher Developments Group Limited, (incorporated in England and Wales) and is the smallest group preparing consolidated financial statements that include Warwick Gates Management Company Limited. The registered address of Gallagher Developments Group Limited is Gallagher House, Gallagher Way, Gallagher Business Park, Heathcote, Warwick, CV34 6AF.

The ultimate controlling party of the company is Sir A C Gallagher by virtue of his ownership of the entire issued share capital of the ultimate parent.