

APEX DECORATING SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

APEX DECORATING SERVICES LIMITED
UNAUDITED ACCOUNTS
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APEX DECORATING SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

Directors	Mr P B Thorpe Mr M Twitchett
Company Number	4057765 (England and Wales)
Registered Office	4 CLUB LANE LEEDS WEST YORKSHIRE LS13 1JG

APEX DECORATING SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	7,011	16,555
Current assets			
Inventories	5	76,296	-
Debtors	6	151,145	278,772
Cash at bank and in hand		167,004	265,877
		<u>394,445</u>	<u>544,649</u>
Creditors: amounts falling due within one year	7	(143,245)	(254,200)
Net current assets		<u>251,200</u>	<u>290,449</u>
Net assets		<u>258,211</u>	<u>307,004</u>
Capital and reserves			
Called up share capital	8	125	125
Profit and loss account		258,086	306,879
Shareholders' funds		<u>258,211</u>	<u>307,004</u>

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 11 October 2017.

Mr P B Thorpe
Director

Company Registration No. 4057765

APEX DECORATING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

1 Statutory information

Apex Decorating Services Limited is a private company, limited by shares, registered in England and Wales, registration number 4057765. The registered office is 4 CLUB LANE, LEEDS, WEST YORKSHIRE, LS13 1JG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% per annum on Net Book Value
Motor vehicles	25% per annum on Net Book Value
Fixtures & fittings	25% per annum on Net Book Value

APEX DECORATING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 September 2016	2,543	22,330	7,677	32,550
Additions	-	-	5,354	5,354
Disposals	-	(22,330)	-	(22,330)
At 31 August 2017	2,543	-	13,031	15,574
Depreciation				
At 1 September 2016	1,113	9,769	5,113	15,995
Charge for the year	358	7,761	1,979	10,098
On disposals	-	(17,530)	-	(17,530)
At 31 August 2017	1,471	-	7,092	8,563
Net book value				
At 31 August 2017	1,072	-	5,939	7,011
At 31 August 2016	1,430	12,561	2,564	16,555

5 Inventories

	2017	2016
	£	£
Work in progress	76,296	-
	76,296	-

6 Debtors

	2017	2016
	£	£
Trade debtors	151,145	278,772

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	77,427	106,314
Taxes and social security	54,462	138,510
Other creditors	11,281	9,301
Loans from directors	75	75
	143,245	254,200

8 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
25 C Ordinary shares of £1 each	25	25
	125	125

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

