

Graytex Limited (formerly A. Rowe Limited)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2017

(Filleled Version)

Thompson Jones Business Solutions Limited

Chartered Accountants

2 Heap Bridge

Bury

Lancashire

BL9 7HR

Graytex Limited (formerly A. Rowe Limited)

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 4</u>

Graytex Limited (formerly A. Rowe Limited)

Company Information

Director P S Gray

Company secretary P S Gray

Registered office 2 Heap Bridge
Bury
Lancashire
BL9 7HR

Accountants Thompson Jones Business Solutions Limited
Chartered Accountants
2 Heap Bridge
Bury
Lancashire
BL9 7HR

Graytex Limited (formerly A. Rowe Limited)

**(Registration number: 04055611)
Balance Sheet as at 31 December 2017**

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand		293,776	323,186
Creditors: Amounts falling due within one year	<u>3</u>	<u>(2,612)</u>	<u>(1,489)</u>
Net assets		<u>291,164</u>	<u>321,697</u>
Capital and reserves			
Called up share capital		12,200	12,200
Other reserves		27,800	27,800
Profit and loss account		<u>251,164</u>	<u>281,697</u>
Total equity		<u>291,164</u>	<u>321,697</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 May 2018

.....
P S Gray

Company secretary and director

The notes on pages 3 to 4 form an integral part of these financial statements.

Graytex Limited (formerly A. Rowe Limited)

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Heap Bridge
Bury
Lancashire
BL9 7HR

These financial statements were authorised for issue by the director on 31 May 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Graytex Limited (formerly A. Rowe Limited)

Notes to the Financial Statements for the Year Ended 31 December 2017

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Accruals and deferred income	960	960
Other creditors	1,652	529
	<u>2,612</u>	<u>1,489</u>

4 Transition to FRS 102

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The company has applied the option, under FRS 102 section 35.10(d), to use the previously applied GAAP revaluation as deemed cost on transition. The last financial statements under previous UK GAAP were for the year ended 31 December 2014 and the date of transition was therefore 1 January 2015. The application of FRS 102 had no material impact on the financial statements as prepared under UK GAAP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.