

ST. ALBANS HAIRDESIGNERS LIMITED

**Company Registration Number:
04050761 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2012

End date: 31st March 2013

SUBMITTED

ST. ALBANS HAIRDESIGNERS LIMITED

Company Information for the Period Ended 31st March 2013

Director:	SIMON COX
Company secretary:	SURINDERJIT BAINS
Registered office:	53 The Maltings St Albans Hertfordshire AL1 3HL
Company Registration Number:	04050761 (England and Wales)

ST. ALBANS HAIRDESIGNERS LIMITED

Abbreviated Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	5	375	500
Total fixed assets:		<u>375</u>	<u>500</u>
Current assets			
Stocks:		10,940	11,868
Debtors:	7	3,509	3,828
Cash at bank and in hand:		2,240	1,520
Total current assets:		<u>16,689</u>	<u>17,216</u>
Creditors			
Creditors: amounts falling due within one year	8	55,075	55,174
Net current assets (liabilities):		<u>(38,386)</u>	<u>(37,958)</u>
Total assets less current liabilities:		(38,011)	(37,458)
Creditors: amounts falling due after more than one year:	9	7,042	7,318
Total net assets (liabilities):		<u><u>(45,053)</u></u>	<u><u>(44,776)</u></u>

The notes form part of these financial statements

ST. ALBANS HAIRDESIGNERS LIMITED

Abbreviated Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	10	100	100
Profit and Loss account:		(45,153)	(44,876)
Total shareholders funds:		<u>(45,053)</u>	<u>(44,776)</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 31 December 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: SIMON COX

Status: Director

The notes form part of these financial statements

ST. ALBANS HAIRDESIGNERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover represents net invoiced sale of goods, excluding value added tax

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset of its estimated useful life:
Fixtures & Fittings - 25% on reducing balance

Other accounting policies

Stocks: Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

ST. ALBANS HAIRDESIGNERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

5. Tangible assets

	Total
Cost	£
At 01st April 2012:	8,839
At 31st March 2013:	8,839
Depreciation	
At 01st April 2012:	8,339
Charge for year:	125
At 31st March 2013:	8,464
Net book value	
At 31st March 2013:	375
At 31st March 2012:	500

ST. ALBANS HAIRDESIGNERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

7. Debtors

	2013	2012
	£	£
Other debtors:	3,354	3,828
Prepayments and accrued income:	155	-
Total:	<u>3,509</u>	<u>3,828</u>

ST. ALBANS HAIRDESIGNERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

8. Creditors: amounts falling due within one year

	2013	2012
	£	£
Bank loans and overdrafts:	10,143	17,160
Trade creditors:	11,039	7,717
Taxation and social security:	18,919	17,031
Accruals and deferred income:	14,974	13,266
Total:	<u>55,075</u>	<u>55,174</u>

The bank overdraft is secured by a personal guarantee provided by Simon Cox (Director)

ST. ALBANS HAIRDESIGNERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

9. Creditors: amounts falling due after more than one year

	2013	2012
	£	£
Other creditors:	7,042	7,318
Total:	<u>7,042</u>	<u>7,318</u>

ST. ALBANS HAIRDESIGNERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

10. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

ST. ALBANS HAIRDESIGNERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

12. Related party disclosures

Name of the ultimate controlling party during the period:	Simon Cox
Relationship:	Director

Mr Simon Cox, the sole director of St Albans Hairdesigners Ltd, has controlling interest in the company by virtue of owning the entire share capital of the company. Mr Simon Cox (Director) has provided personal guarantees in respect of the company's borrowings. The company has incurred a net loss of £277 for the year ended 31 March 2013 and as at that date, the company's liabilities exceeded its total assets by £45,053. The director is confident that the company will continually trade out of its current insolvent position. This assessment depends upon an improvement in the current economic climate.
