Registered number
04047546

SPEECHLEYS LIMITED

Abbreviated Accounts

30 September 2015

SPEECHLEYS LIMITED

Registered number: 04047546

Abbreviated Balance Sheet

as at 30 September 2015

	Notes		2015		2014
			£		£
Fixed assets					
Intangible assets	2		137,500		137,500
Tangible assets	3		131,498		131,775
			268,998		269,275
Current assets					
Stocks		11,205		10,130	
Debtors		45,743		23,950	
Cash at bank and in hand		22,461		18,404	
		79,409		52,484	
Creditors: amounts falling due within one year		(16,581)		(30,188)	
Net current assets			62,828		22,296
Net assets			331,826		291,571
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			331,726		291,471
Shareholders' funds			331,826		291,571

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Peter Rees

Director

Approved by the board on 28 June 2016

SPEECHLEYS LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 October 2014	137,500
At 30 September 2015	137,500
Amortisation	
At 30 September 2015	-
Net book value	
At 30 September 2015	137,500
At 30 September 2014	137,500

3 Tangible fixed assets

	£
Cost	
At 1 October 2014	142,749
At 30 September 2015	142,749
Depreciation	
At 1 October 2014	10,974
Charge for the year	277
At 30 September 2015	11,251

Net book value

At 30 September 2015	131,498
At 30 September 2014	131,775

4	Share capital	Nominal value	2015 Number	2015 £	2014 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100

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